

Company announcement No. 562, 2024

14 July 2024

H+H International A/S – Operations have resumed at the Borough Green production facility in the UK

As informed by H+H International A/S (“H+H”) in company announcement no. 560 of 5 July 2024, production at H+H UK Limited’s Borough Green production facility was ceased due to the unexpected withdrawal of the certification for operating the autoclaves.

We have worked extensively to regain the certifications and the autoclaves have now passed the relevant safety tests and are back in operation. Consequently, production can now be ramped-up step-by-step.

Until now and during the coming ramp-up phase the expected financial loss (EBIT before special items) of the lost production and directly related costs are in the region of DKK 10-15 million.

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H+H's core activity is the manufacture and sale of wall-building materials with a revenue in 2023 of DKK 2.7 billion. The main product lines are aircrete blocks and calcium silicate units used for the residential new building segment. H+H has factories in Northern and Central Europe and has a leading market position. H+H is listed on the Nasdaq Copenhagen stock exchange.