

Company announcement

No. 15/2017

Orphazyme A/S

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DK-2200 Copenhagen N

www.orphazyme.com
Company Registration No. 32266355

5 December 2017

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JAPAN*

This announcement does not constitute an offering circular and nothing herein contains an offering of securities.

Stabilisation measures taken

With reference to the company announcement no. 7/2017 dated 16 November 2017 regarding the beginning of the stabilisation period following the initial public offering and admission to trading and official listing of the temporary purchase certificates and the shares of Orphazyme A/S ("Orphazyme") on Nasdaq Copenhagen (the "Offering" or the "IPO"), Orphazyme has received notification that Danske Bank, acting as stabilising manager in the Offering, has taken stabilisation measures between 27 November 2017 and 5 December 2017 as set out in the attached notification with respect to the shares of Orphazyme.

For additional information, please contact

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In connection with the offering, Danske Bank A/S (the "Stabilising Manager") (or persons acting on behalf of the Stabilising Manager) may over-allot securities or effect transactions with a view to supporting the market price of the securities at a level higher than that which might otherwise prevail. However, there is no assurance that the Stabilising Manager (or persons acting on behalf of the Stabilising Manager) will undertake stabilisation. Any stabilisation action may begin on or after the date of commencement of trading and official listing of the securities on Nasdaq Copenhagen A/S and, if begun, may be ended at any time, but it must end no later than 30 days after the date of commencement of trading and official listing of the securities.

Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and that can be identified by words such as "believe", "expect", "anticipate", "intends", "estimate", "will", "may", "continue", "should", and similar expressions. The forward-looking statements in this announcement are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors that are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The information, opinions and forward-looking statements contained in this announcement speak only as at its date, and are subject to change without notice.

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5 December 2017

Orphazyme A/S (ticker: ORPHA) (the “Company”)

Mid-Stabilisation Period Notice

Further to the pre-stabilisation period announcement dated 16 November 2017, Danske Bank A/S (Niels Erik Nielsen, telephone +44 (0)20 7410 8070) hereby gives notice that the Stabilisation Manager named below undertook stabilisation (within the meaning of Article 3.2(d) of the Market Abuse Regulation (EU/596/2014)) in relation to the offer of the following securities, as set out below;

The securities:	
Issuer:	Orphazyme A/S
Securities:	Ordinary shares (DK0060910917)
Offering size:	8,625,000 shares of DKK 1 nominal value each
Offer price:	DKK 80 per share
Market:	Nasdaq Copenhagen (XCSE)
Ticker:	ORPHA (ordinary shares)
Stabilisation Manager:	Danske Bank A/S Holmens Kanal 1-12 1092 København K Denmark
Maximum size of over-allotment facility:	Up to 1,125,000 shares

Summary of daily stabilisation transactions

Date	Price (lowest)	Price (highest)	Price (weighted average)	Quantity	Currency	Market
27 Nov 2017	72.0	75.5	73.0547	20,600	DKK	Nasdaq Copenhagen
28 Nov 2017	73.5	75.0	74.5000	3,000	DKK	Nasdaq Copenhagen
29 Nov 2017	74.0	75.5	75.0975	5,000	DKK	Nasdaq Copenhagen
30 Nov 2017	74.0	75.5	74.7658	6,000	DKK	Nasdaq Copenhagen
1 Dec 2017	74.5	76.0	75.2993	4,000	DKK	Nasdaq Copenhagen
4 Dec 2017	75.0	77.0	76.1693	4,000	DKK	Nasdaq Copenhagen
5 Dec 2017	75.5	77.0	75.9329	3,608	DKK	Nasdaq Copenhagen