

# Notice of initial substantial shareholder

Form 603  
Corporations Law  
Section 671B

To: **Quantum Resources Limited**  
**ACN 006 690 348**

## 1. Details of substantial shareholder

Mr Itzchak Benedikt  
Ms Rozette Benedikt  
Itzchak Benedikt & Rozette Benedikt <Snider Carmel Pty Ltd S/F>

The holders became substantial holders on 24 September 2015.

## 2. Details of voting power

The total number of votes attached to all the voting shares in the Company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power
Ordinary Shares	7,899,408	7,899,408	5.48%

## 3. Details of relevant interests

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Mr Itzchak Benedikt	Holder of relevant interest under section 608(1)(a) of the Corporations Act through his voting power in ordinary shares that he holds, and holder of a relevant interest under section 608(1)(b) and section 608(1)(c) of the Corporations Act as trustee for the Snider Carmel Pty Ltd S/F.	7,899,408 Ordinary shares
Ms Rozette Benedikt	Holder of relevant interest under section 608(1)(a) of the Corporations Act through her voting power in ordinary shares that she holds, and holder of a relevant interest under section 608(1)(b) and section 608(1)(c) of the Corporations Act as trustee for the Snider Carmel Pty Ltd S/F.	7,899,408 Ordinary shares

Itzchak Benedikt & Rozette Benedikt <Snider Carmel Pty Ltd S/F>	Direct	7,899,408 Ordinary shares
--------------------------------------------------------------------	--------	---------------------------

**4. Details of present registered holders**

The persons registered as holder of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Mr Itzchak Benedikt	Itzchak Benedikt & Rozette Benedikt <Snider Carmel Pty Ltd S/F>	Itzchak Benedikt & Rozette Benedikt <Snider Carmel Pty Ltd S/F>	7,899,408 Ordinary shares
Ms Rozette Benedikt			
Itzchak Benedikt & Rozette Benedikt <Snider Carmel Pty Ltd S/F>			

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of Acquisition	Consideration	Class and number of securities
Mr Itzchak Benedikt	24 September 2015	\$0.001 per share for 95,000,000 shares (pre-consolidation) (total consideration: \$95,000.00)	95,000,000 Ordinary shares (pre-consolidation); post-consolidation: 7,307,692 Ordinary shares
Ms Rozette Benedikt			
Itzchak Benedikt & Rozette Benedikt <Snider Carmel Pty Ltd S/F>			

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**7. Addresses**

The addresses of persons named in this form are as follows:

Mr Itzchak Benedikt  
c/- Level 1, 61 Spring Street  
Melbourne Vic 3000

Ms Rozette Benedikt  
c/- Level 1, 61 Spring Street  
Melbourne Vic 3000

Itzchak Benedikt & Rozette Benedikt <Snider Carmel Pty Ltd S/F>  
c/- Level 1, 61 Spring Street  
Melbourne Vic 3000

**Dated 7 October 2015**

**Authorised for electronic lodgement by Mr Itzchak Benedikt**

---