

ASX and Media Release

29 November 2017

Withdrawal of Resolutions 7 and 8 of 2017 AGM

Although strongly supported by proxy votes to date, the Directors of Quantum Resources Limited (**Quantum** or **Company**) (ASX: QUR) hereby advise that due to the recent market performance of its securities, and to ensure that the Directors remuneration is commensurate with ongoing and future performance, the Board has decided in fairness of all shareholders to withdraw resolutions 7 and 8 (being the proposal to issue performance rights to Directors) under the 2017 Notice of Annual General Meeting.

The Board will reassess a fair and equitable remunerative securities package for each Director in due course.

All other resolutions will be considered at the upcoming AGM, to be held at Level 17,500 Collins St, Melbourne Victoria 3000 on Thursday 30 November 2017 at 11:00am (AEDT)

For and on behalf of the Board



Avi Kimelman
Director

About Quantum Resources Limited (ASX: "QUR" or the "Company"):

QUR own the rights to back in to earn up to 80% ownership interest of the Thompson Bros. Lithium Project from Ashburton Ventures Inc. by financing their commitments relating to their Option Agreement with Strider Resources Ltd.

Quantum confirms its commitment to its Thompson Bros Lithium project which has shown encouraging exploration results including significant interceptions of high-grade lithium.

The Thompson Bros. Lithium Project, located in Manitoba, Canada contains a historical **(NON-JORC COMPLIANT)** resource estimate of 4,305,000 tonnes of 1.3% Li₂O, open at depth and along strike. These estimates are historical estimates and are not reported in accordance with the JORC Code. A competent person has not done sufficient work to classify the historical estimates as mineral resources and/or reserves in accordance with the JORC Code. It is uncertain that following evaluation and/or further exploration work that the historical estimates will be able to be reported as mineral resources or ore reserves in accordance with the JORC Code.