



ASX AND MEDIA RELEASE

NOVA MINERALS LIMITED
ASX: NVA
FSE: QM3

Nova Minerals Limited is an Australian domiciled mineral resources exploration and development company with North American focus.

Board of Directors:

Mr Avi Kimelman

Managing Director / CEO

Mr Louie Simens

Non-Executive Director

Mr Dennis Fry

Non-Executive Director

Mr Olaf Frederickson

Non-Executive Director

Company Secretary:

Mr Adrien Wing

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CONCLUSION OF UNMARKETABLE PARCEL SHARE SALE FACILITY

The directors of Nova Minerals Limited (Nova or Company) (ASX: NVA) are pleased to announce that the sale of NVA shares under the Company's unmarketable parcel share sale facility announced on the 2 March 2018 (Share Sale) has been completed, at a sale price of \$0.031 per share.

A total of 1,800 shareholders collectively holding 2,943,200 fully paid NVA shares participated in the Share Sale.

Shareholders who participated in the Share Sale will receive the proceeds from the sale (\$0.031 per share sold) shortly by way of cheque or payment via direct credit to holders who have those details registered.

Immediately prior to the conclusion of the Share Sale, the Company had 3,616 shareholders. Following the settlement of the sale of NVA shares under the Share Sale, the Company now has 1,816 shareholders. As a result of the successful conclusion of the Share Sale, the Company's shareholder base has been significantly reduced.

The substantial reduction in the number of shareholders in the Company will reduce the Company's administrative costs associated with maintaining a large share register, including printing and mailing costs and share registry expenses.

For and on behalf of the Board

Adrien Wing

Company Secretary

About Nova Minerals Limited (ASX: NVA, FSE: QM3):

Thompson Bros. Lithium Project

Nova Minerals Limited own the rights to earn up to 80% ownership interest of the Thompson Bros. Lithium Project from Ashburton Ventures Inc. by financing their commitments relating to their Option Agreement with Strider Resources Ltd.

The project is well advanced and in the process of defining a Maiden resource estimation, the projects current exploration target is 9.0Mt to 13.0Mt with a grade range of between 1.30% Li₂O and 1.70% Li₂O and first demonstration sample of spodumene concentrate; this allows a fast track approach to take the project to potential production.

Alaskan Project Portfolio

Nova Minerals Limited own the rights to earn up to 85% ownership interest of the Alaskan Project Portfolio from AK Minerals Pty Ltd. by financing their commitments relating to their JV Agreement.

The Alaskan project portfolio range from more advanced exploration projects with ore grade drill intersections to brownfield tenements. The most advanced projects are the Estelle gold project, a district scale project with a 1.1 – 2.3 million ounce gold exploration target, the Chip-Loy nickel, cobalt, copper project, the Bowser creek silver, zinc, lead project which the US government has spent in excess of \$7m on this project historically and the Windy Fork REE project.