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Aarsleff awarded next phase of district heating contracts in Frederikssund and Furesø

The company I/S Vestforbrænding has awarded Per Aarsleff A/S contracts for the next phase of the extension of the district heating network in the municipalities of Frederikssund and Furesø. The two contracts are part of phase 2 of the "2030 heating plan" and enable homeowners to phase out their oil and gas furnaces and switch to district heating.

The contracts are design & build contracts, and Aarsleff's work comprises design and installation of almost 75 kilometres of main and distribution pipes that will supply seven sub-districts in Frederikssund Municipality and two sub-districts in Furesø Municipality, where approximately 2,900 homeowners are expected to convert to district heating.

"In the Aarsleff Group, we look forward to contributing once again to Vestforbrænding's ambitious district heating plan, which will enable more people to switch to a form of energy with a lower carbon footprint. The contracts are a natural continuation of our good and constructive collaboration during phase 1 of the 2030 heating plan, and we will do our utmost to ensure that the customers have a positive experience during this important transition," says Jesper Kristian Jacobsen, Group CEO of Aarsleff.

The design work will begin immediately after the contracts are signed, and the installation work will commence next year and continue until December 2030. In addition to Per Aarsleff A/S, the Group's technical contractor, Wicotec Kirkebjerg A/S, is also involved in the contracts, undertaking the forging work and all customer installations. In addition, COWI A/S will be participating as consulting engineer.

The total contract value for the two contracts is DKK 1.7 billion. The award of the contracts is subject to approval by the board of directors of I/S Vestforbrænding and a typical ten-day standstill period.

The contracts do not affect Aarsleff's earnings expectations for the financial year 2024/25.

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