

# Announcement

To Nasdaq Copenhagen A/S and the press

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## ANNUAL REPORT 2024/25

### RTX improves profitability, strengthens its pipeline, and raises its ambitions

RTX delivers significant progress in the financial year 2024/25 and announces its ambitions toward 2030.

“We have strengthened the foundation for long-term, sustainable growth and maintain a solid orderbook from key customers. Stronger demand, operational discipline, and focused execution have lifted results in our core segments”.

Henrik Mørck Mogensen, CEO

## FINANCIAL HIGHLIGHTS - FULL YEAR 2024/25

- **Revenue** reached DKK 547.1 million (outlook DKK 530 to 560 million)
- **EBITDA** reached DKK 35.5 million (outlook DKK 25 to 35 million)
- **EBIT** reached DKK 8.7 million (outlook DKK -5 to 5 million)

Group revenue increased to DKK 547 million, representing 10% growth, driven by stronger market demand and improved visibility. EBITDA increased to DKK 36 million, reflecting scalability in the business model.

- **Enterprise** revenue grew to DKK 402 million, up by DKK 71 million, as key customers normalized ordering patterns and the retail sub-segment showed solid momentum.
- **ProAudio** revenue declined to DKK 79 million, down DKK 41 million, due to market headwinds and a strategic shift toward a modular platform and away from legacy low-margin products.
- **Healthcare** revenue increased to DKK 67 million, up by DKK 20 million, driven by infrastructure product sales and modules, following the transition to broader RTX ownership of products under a major partnership.

**Gross profit** increased to DKK 274 million, with a gross margin of 50.0% (up from 46.7%). The margin was supported by a favorable product mix and Healthcare growth but negatively affected by component write-offs and product phase-outs.

**Capacity costs** increased by 5% to DKK 262 million, mainly due to salary inflation, strategic hires, and organizational adjustments.

**EBITDA** reached DKK 36 million (2023/24: DKK 3 million), and **EBIT** improved to DKK 9 million (2023/24: DKK -34 million), supported by growing revenue and gross margins and lower amortization.

**Net profit** before tax improved to DKK 14 million (from DKK -38 million), lifting earnings per share to DKK 1.3 (2023/24: DKK -3.8).

**Inventory** was reduced by DKK 42 million (53%), driven by normalization of the supply situation and use of existing component stock for finished product deliveries.

**Cash flow** from operations strengthened to DKK 83 million, supported by inventory reductions and improved earnings.

**Net liquidity** increased to DKK 153 million, driven by lower working capital and positive cash flow.

**Equity** increased to DKK 334 million, corresponding to a solid equity ratio of 68%.

## OUTLOOK 2025/26

RTX expects double- digit revenue growth, net of currency effects. Although the short order horizon and ongoing industry uncertainty affect the revenue outlook, RTX maintains a solid pipeline and strong customer relationships, providing forecast visibility for the next three to six months. RTX's guidance for the 2025/26 financial year is:

- Revenue DKK 575 to 625 million
- EBITDA DKK 35 to 65 million
- EBIT DKK 0 to 30 million

## LONG-TERM GROWTH AMBITIONS TOWARD 2030

RTX simultaneously announces its long-term growth ambitions toward 2030. These ambitions reflect a clear focus. RTX targets double-digit annual revenue growth toward 2030 and an EBITDA margin above 15%. The growth strategy is driven by three strategic priorities:

- **Healthcare:** RTX will accelerate growth in wireless patient monitoring, a rapidly expanding market where RTX's technology is already in use in approximately 1,500 U.S. hospitals.
- **Core business:** RTX will capitalize on growth opportunities within Enterprise and scale the modules business in ProAudio.
- **New markets:** RTX will pursue new opportunities within Defence, First Responders, Hospitality, and the fast-growing retail market driven by digitalization.

These ambitions support RTX's transformation towards a more market-driven, platform-based, and scalable technology business.

RTX A/S

**HENRIK MØRCK MOGENSEN**  
CEO

**HENRIK SCHIMMELL**  
CHAIR

### Investor and analyst conference call

Investors and analysts are invited to join RTX for two upcoming presentations of the Annual Report 2024/25. The first is a conference call hosted by Danske Bank on **28 November 2025 at 10:15 CET**. Registration is available via email to [lomo@danskebank.dk](mailto:lomo@danskebank.dk). The second is an investor meeting hosted by HC Andersen Capital on **2 December 2025 at 10:00 CET**, where CEO Henrik Mørck Mogensen and CFO Mille Tram Lux will walk through the results, share key insights, and answer questions from the participants.

### Enquiries and further information:

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