



Nasdaq Copenhagen A/S

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Exercise of share options in Solar A/S

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Under Section 28a of the Danish Securities Trading Act, Solar is required to report share trading in Solar A/S of members of the Board of Directors, members of the Executive Board and related parties.

In 2012 and 2013, the Board of Directors granted share options to the Executive Board and management team, and a number of these employees are now exercising their respective share options.

At the grant dates in 2012 and 2013, the exercise prices were fixed at DKK 307.27 and DKK 269.18, respectively. The settlement price in 2016 is determined at DKK 342.60.

Solar announces the transactions below under ID code DK0010274844 Solar B based on reports to Solar. All transactions relate to the exercise of share options (cash settlement).

CFO Michael H. Jeppesen has exercised 2,386 share options from the grant year 2012 and 2,716 share options from the grant year 2013, equating a total cash settlement of DKK 283.706.

Present and former members of Solar Group Management have exercised a total of 24,640 share options from the grant year 2012 and 11,523 share options from the grant year 2013, equating a total cash settlement of DKK 1,716,550.

There are now no more share options outstanding from the grant year 2012, whereas 18,114 share options outstanding remain from the grant year 2013.

Yours faithfully
Solar A/S

Charlotte Risskov Kræfting

Facts about Solar

Solar Group is a leading European sourcing and services company, operating primarily within the electrical, heating and plumbing, and ventilation technology sectors. Our core business centres on product sourcing, value-adding services and optimisation of our customers' businesses.

Being a sourcing and services company, we focus on each individual customer. We always strive to understand our customers' unique and genuine needs in order to provide relevant, personal and value-adding services, turning our customers into winners.

Solar Group is headquartered in Denmark, generated revenue of approximately DKK 10.6bn in 2015 and has some 3,000 employees. Solar has been listed on Nasdaq Copenhagen since 1953, and operates under the short designation SOLAR B. For more information, please visit www.solar.eu.

Disclaimer

This announcement was published in Danish and English today via Nasdaq Copenhagen. In the event of any inconsistency between the two versions, the Danish version shall prevail.