



June 30, 2007

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A decorative graphic consisting of overlapping yellow, red, and blue squares with a black crosshair.

Safe-Harbor Statement

This presentation may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements relate to, among others, expectations of the business environment in which the Company operates, projections of future performance, perceived opportunities in the market, potential future credit experience, and statements regarding the Company's mission and vision. These forward-looking statements are based upon current management expectations, and may, therefore, involve risks and uncertainties. The Company's actual results, performance, or achievements may differ materially from those suggested, expressed, or implied by forward-looking statements due to a wide range of factors including, but not limited to, the general business environment, interest rates, the California real estate market, competitive conditions between banks and non-bank financial services providers, regulatory changes, and other risks detailed in the Company's reports filed with the Securities and Exchange Commission, including the Annual Report on Form 10-K for the fiscal year ended June 30, 2006. Forward-looking statements are effective only as of the date that they are made and the Company assumes no obligation to update this information.

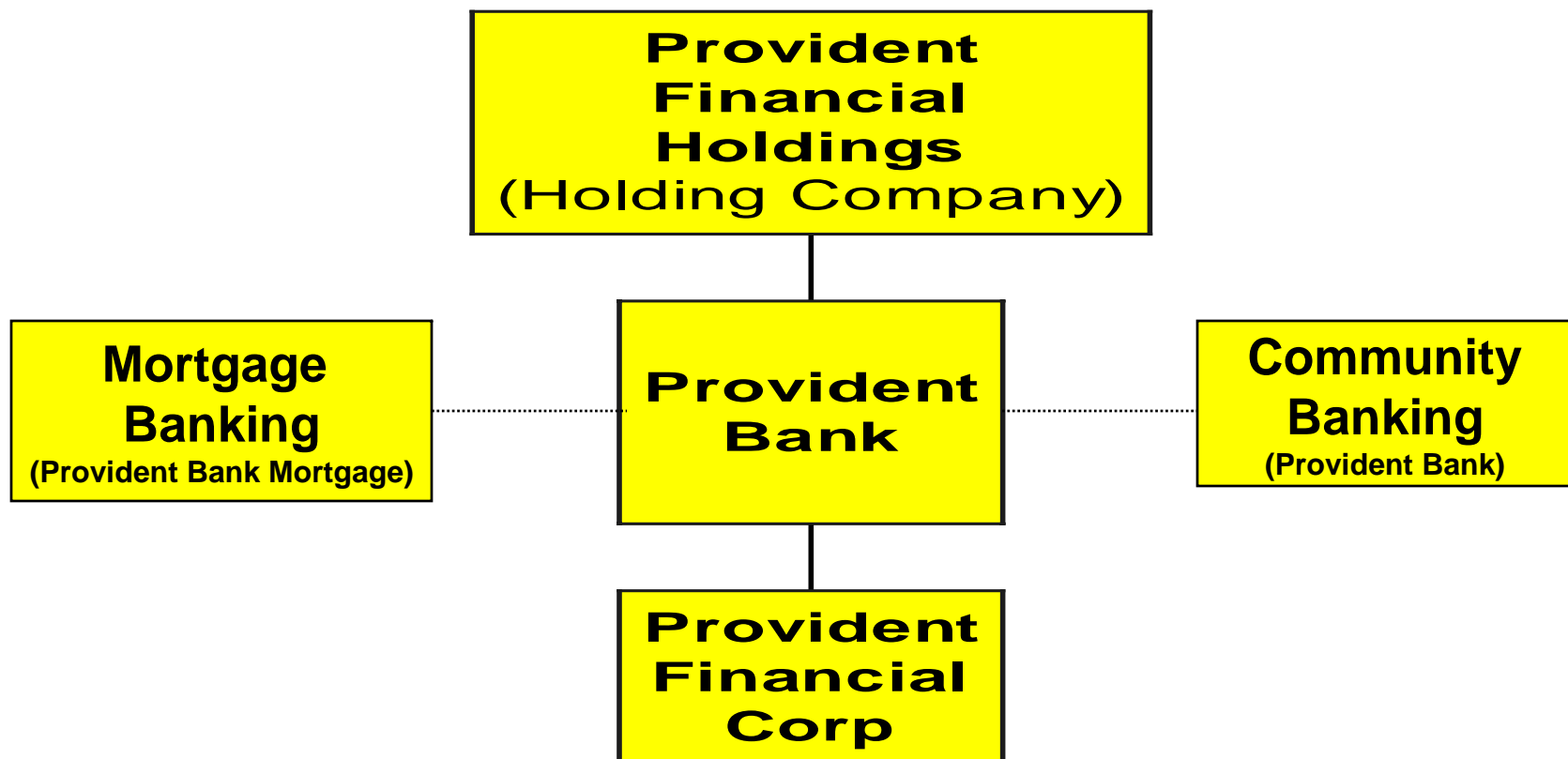


Market Highlights

Provident Financial Holdings, Inc.	
Nasdaq GS:	PROV
Share price:	\$25.00
52-week range:	\$23.33 - \$32.80
Shares outstanding	6,376,945 shares
Market cap:	\$159.4 million
P/E (ttm):	14.53
EPS (ttm):	\$1.72
Annual div & yield:	\$0.72 (2.88%)
Div distribution date:	14-Jun-07
Div record date:	21-May-07
As of June 30, 2007	



Organizational Chart





PROV Overview

Regional Banking Services Company Based in the Inland Empire Area of Southern California

- Strong organic growth rate
- Expanding customer base and market
- Strong mortgage operations
- Largest independent community bank headquartered in Riverside County, California

Provident Locations

★ Pleasanton, Northern California



Provident Bank

Full Service Offices:

- ★ Blythe
- ★ Canyon Crest, Riverside
- ★ Corona
- ★ Corporate Office, Riverside
- ★ Downtown, Riverside
- ★ Hemet
- ★ La Sierra, Riverside
- ★ Moreno Valley - Heacock St.
- ★ Moreno Valley - Iris Ave. (January 2008)
- ★ Orangecrest, Riverside
- ★ Rancho Mirage
- ★ Redlands
- ★ Sun City
- ★ Temecula

Provident Bank Mortgage

Wholesale Offices:

- ★ Pleasanton
- ★ Rancho Cucamonga
- ★ San Diego

Retail Offices:

- ★ Diamond Bar
- ★ Glendora
- ★ La Quinta
- ★ Riverside
- ★ Temecula
- ★ Torrance
- ★ Vista

Attractive Inland Empire Market

- “In 2007, the Inland Empire economy is forecasted to add 37,200 jobs (2.9%). In addition, the low unemployment rate will leave many jobs unfilled.”
Source: April 2007 Inland Empire Quarterly Economic Report.
- “Closing 2006 with a vacancy rate below 10 percent for the 10th consecutive quarter, the Inland Empire began 2007 with trends seen in past quarters - low vacancy rates, rising asking rental rates and increasing under construction activity.”
Source: 1st Quarter 2007 Grubb & Ellis Inland Empire Office Market Trends.
- “The office sector in the Inland Empire has been booming, largely due to the population increasing by 100,000 annually and office employment growing at 7 percent.”
Source: 2007 USC Lusk Center Casden Real Estate Economics Forecast.
- “The Inland Empire is the top market in the nation for new construction of industrial space, the vast majority for warehouses and distribution centers serving the nearly 40 percent of all goods from Asia that pass through the ports of Los Angeles and Long Beach.”
Source: 2007 USC Lusk Center Casden Real Estate Economics Forecast.



Business Strategy

Holding Company

- Prudent share repurchase program
- Prudent cash dividend policy

Provident Bank

- Asset growth - loans vs. investments
- Loan portfolio mix - “preferred loans” vs. single-family loans
- Deposit growth vs. wholesale funding

Provident Bank Mortgage

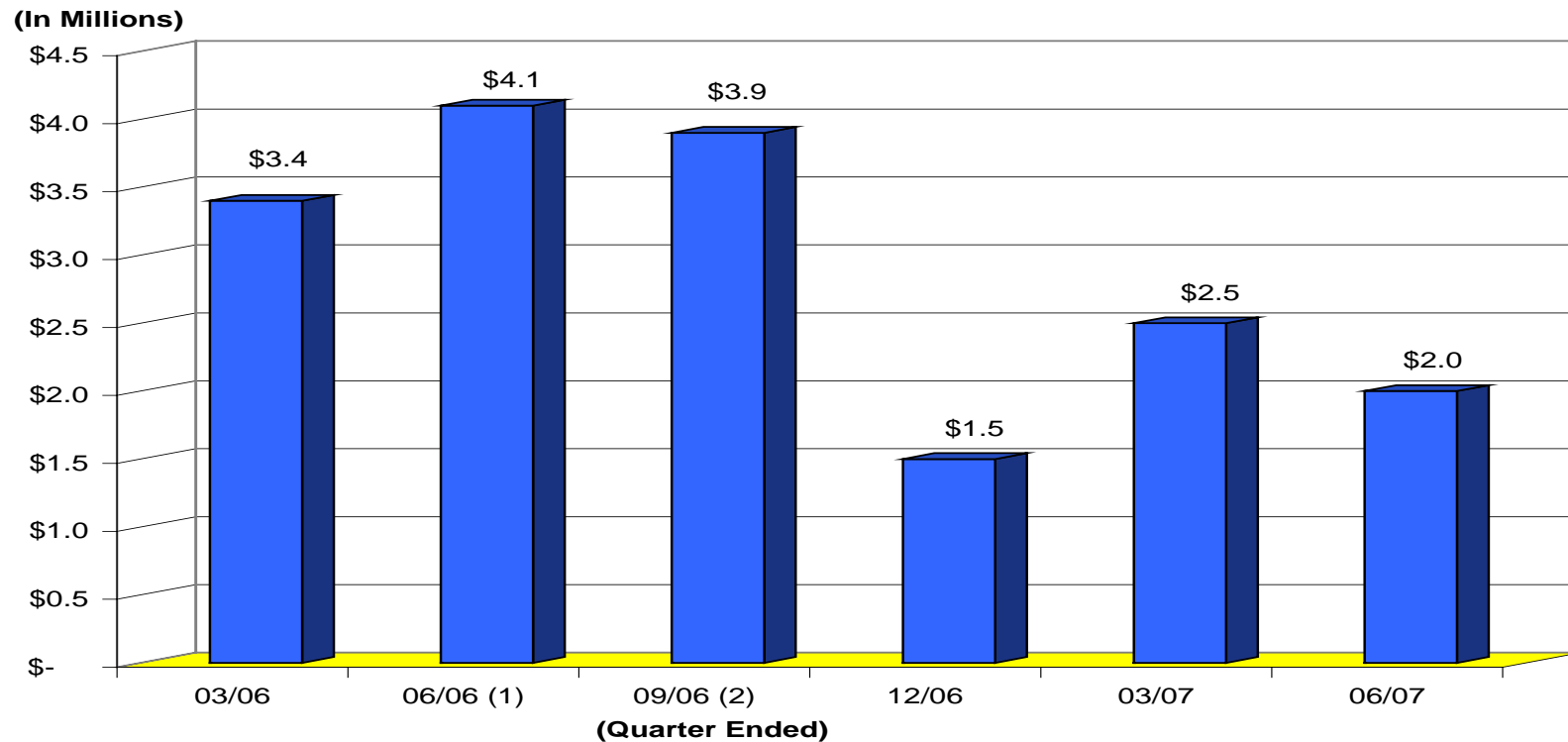
- Loan origination mix - purchase vs. refinance
- High margin products - e.g. seconds, alt-A fixed and alt-A adjustable loans vs. all other loans

PROV Highlights

Financial Position:	As of 06/30/2007	As of 03/31/2006
Total assets	\$ 1.65 billion	\$ 1.56 billion
Loans held for investment	\$ 1.35 billion	\$ 1.21 billion
Deposits	\$ 998.6 million	\$ 932.2 million
Equity	\$ 128.9 million	\$ 136.9 million
Tangible equity	\$ 128.9 million	\$ 136.9 million

Financial Results:	Quarter Ended 06/30/2007	Quarter Ended 03/31/2006
Net income	\$ 2.0 million	\$ 3.4 million
Return on average equity	6.09%	10.17%
Return on average assets	0.47%	0.89%
Net interest margin	2.37%	3.00%
Efficiency ratio	72.80%	52.19%
Total loan originations	\$ 244.7 million	\$ 401.0 million
Provident Bank	\$ 16.9 million	\$ 108.6 million
Provident Bank Mortgage	\$ 227.8 million	\$ 292.4 million

Quarterly Net Income

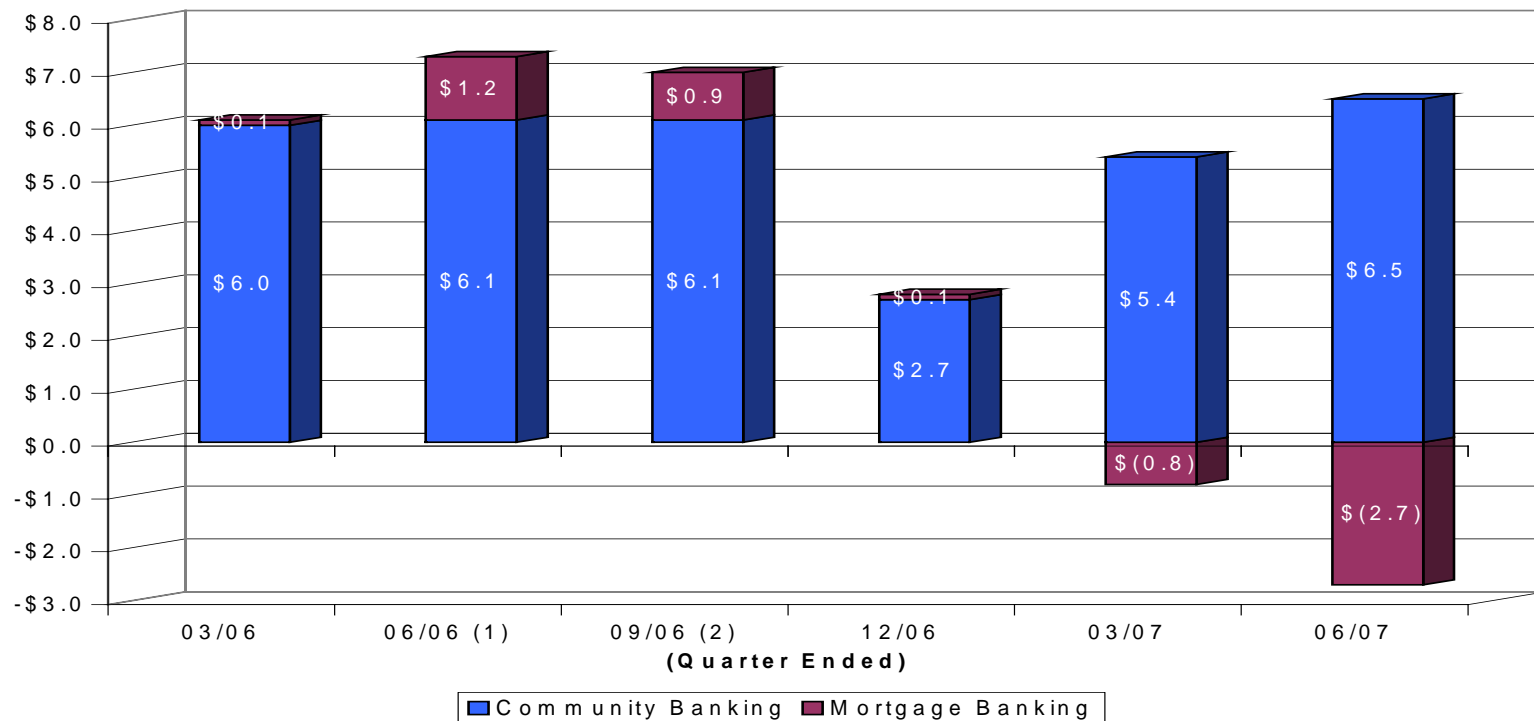


(1) Excluding a \$500,000 contribution to the Provident Savings Bank Charitable Foundation. On a GAAP basis, Net Income was \$3.8 million as described in the Form 10-K for the fiscal year ended June 30, 2006.

(2) Excluding the gain on sale of real estate of \$2.3 million. On a GAAP basis, Net Income was \$5.3 million as described in the Form 10-Q for the quarter ended September 30, 2006.

Pre-Tax Income - Operating Segments

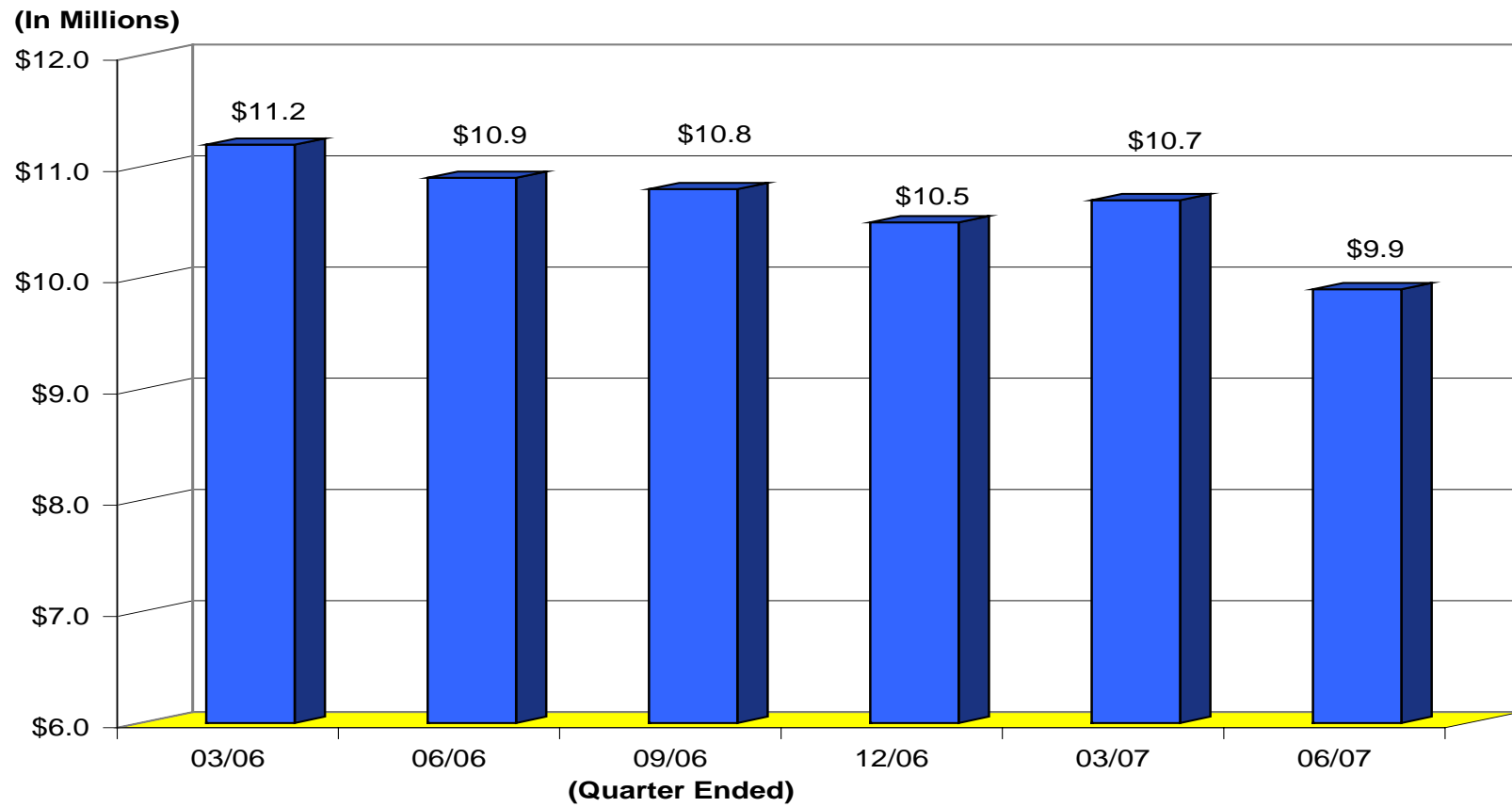
(In Millions)



(1) Excluding a \$500,000 contribution to the Provident Savings Bank Charitable Foundation. On a GAAP basis, Pre-Tax Income for Community Banking was \$5.6 million as described in the Form 10-K for the fiscal year ended June 30, 2006.

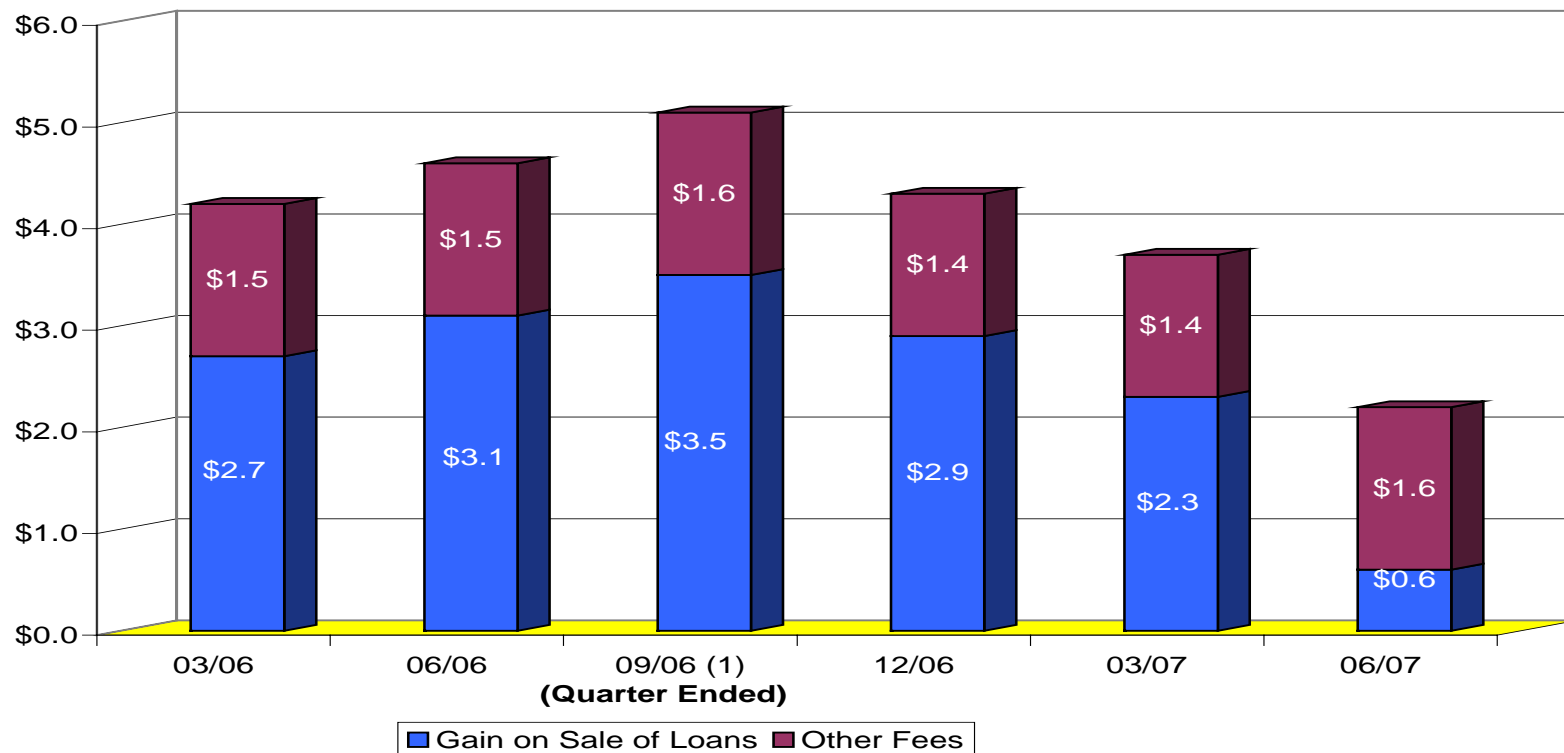
(2) Excluding the gain on sale of real estate of \$2.3 million. On a GAAP basis, Pre-Tax Income for Community Banking was \$8.4 million as described in the Form 10-Q for the quarter ended September 30, 2006.

Quarterly Net Interest Income



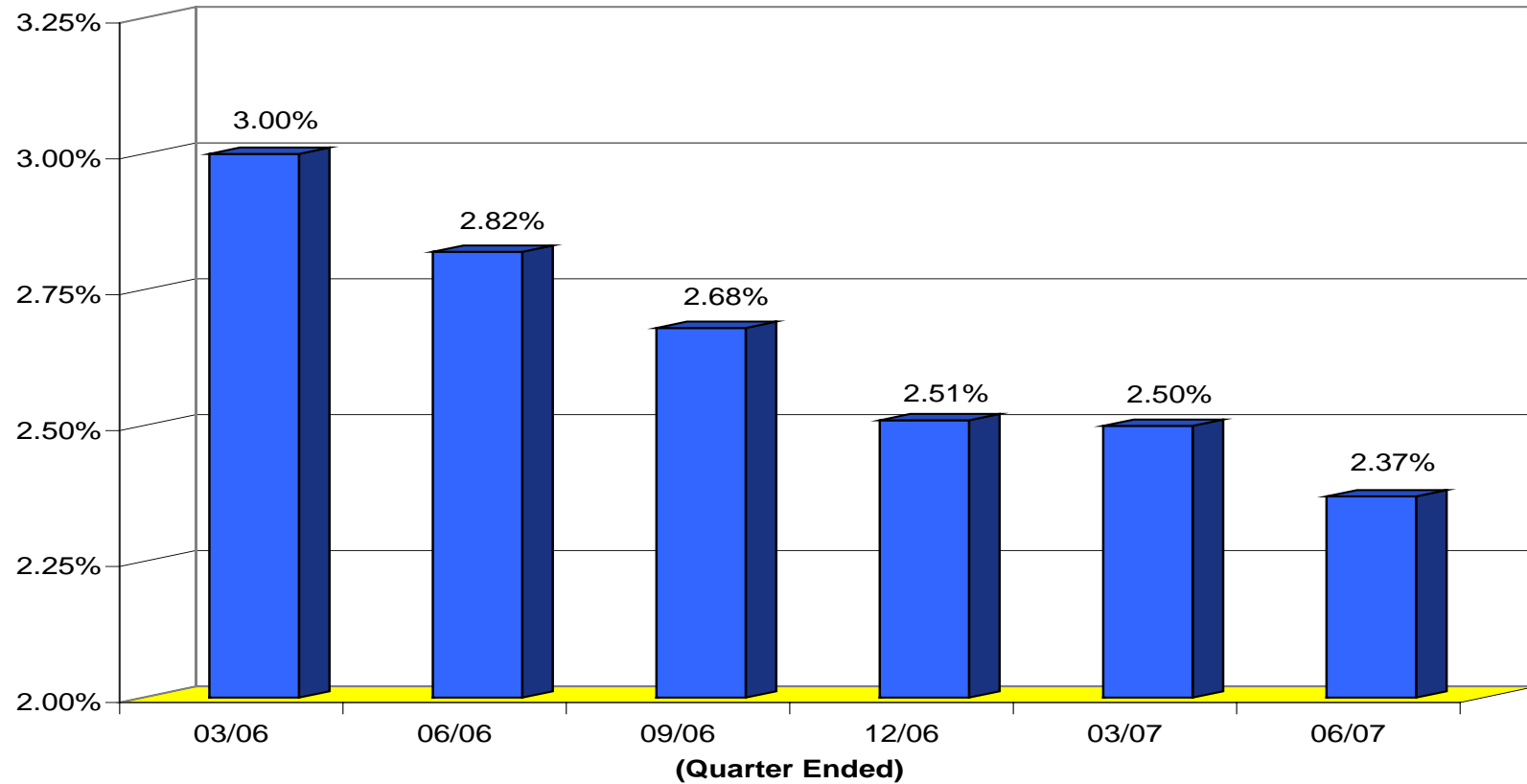
Non-Interest Income

(In Millions)

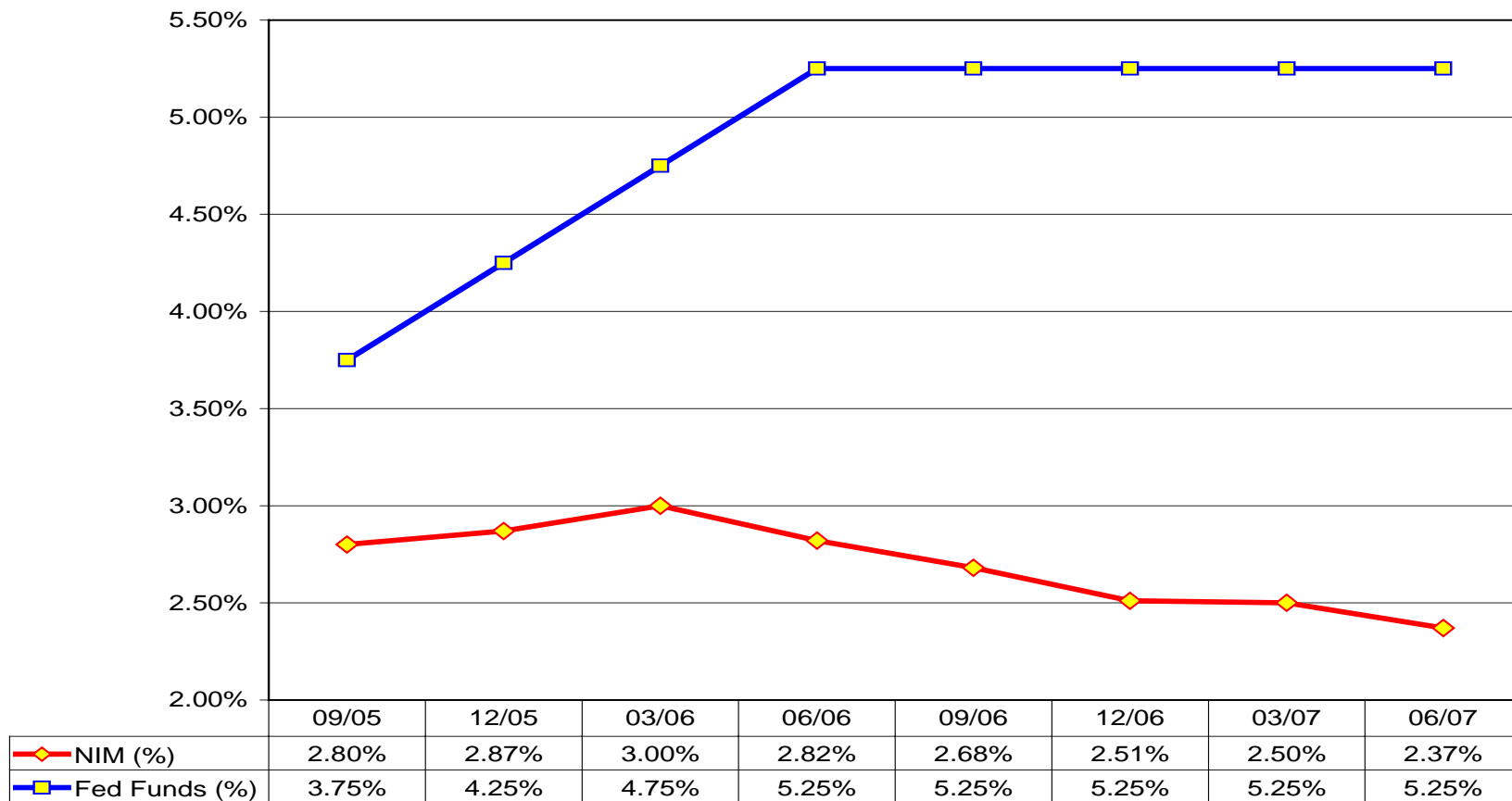


(1) Excluding the gain on sale of real estate of \$2.3 million. On a GAAP basis, Other Fees were \$3.9 million as described in the Form 10-Q for the quarter ended September 30, 2006.

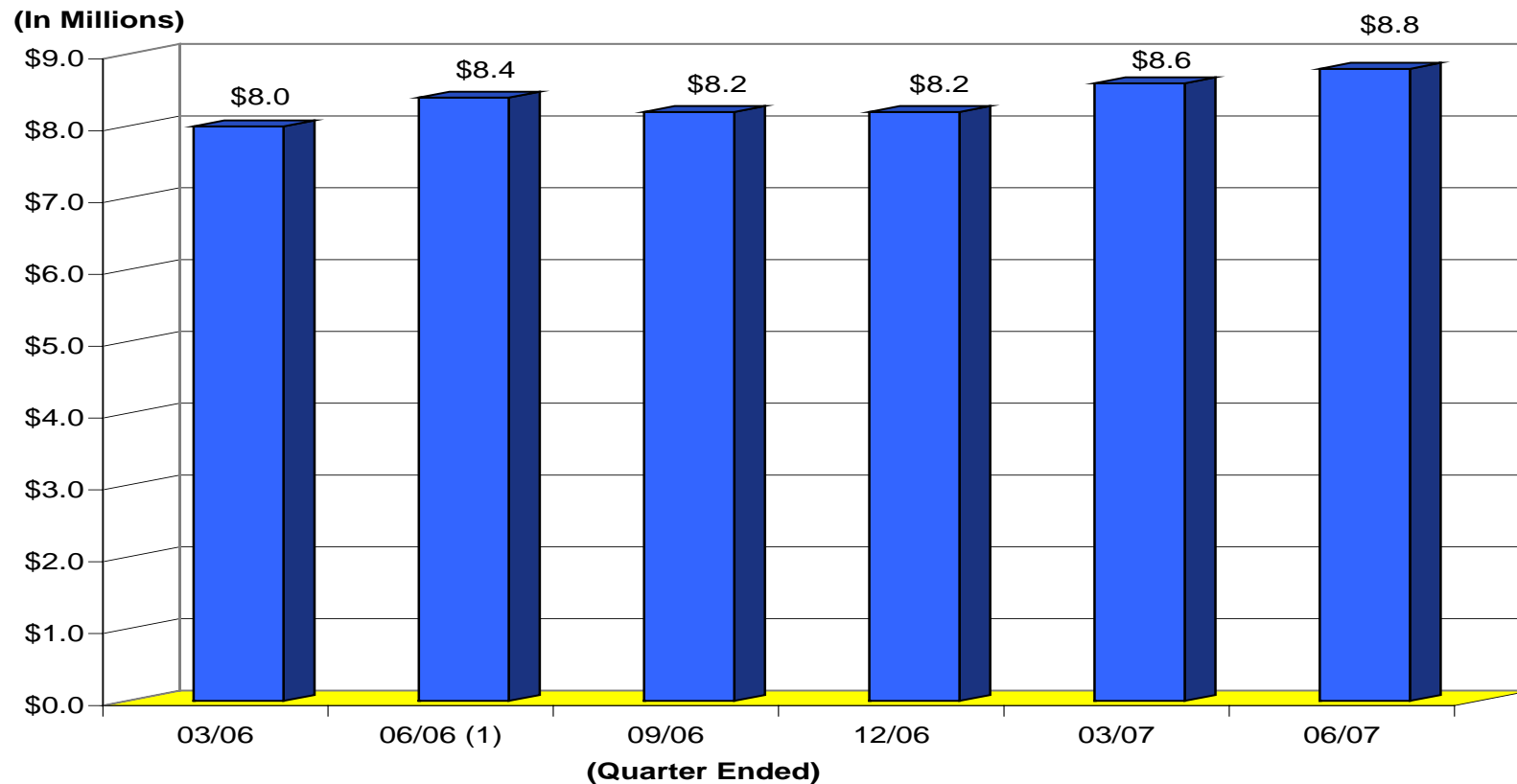
Net Interest Margin



Net Interest Margin vs. Fed Funds

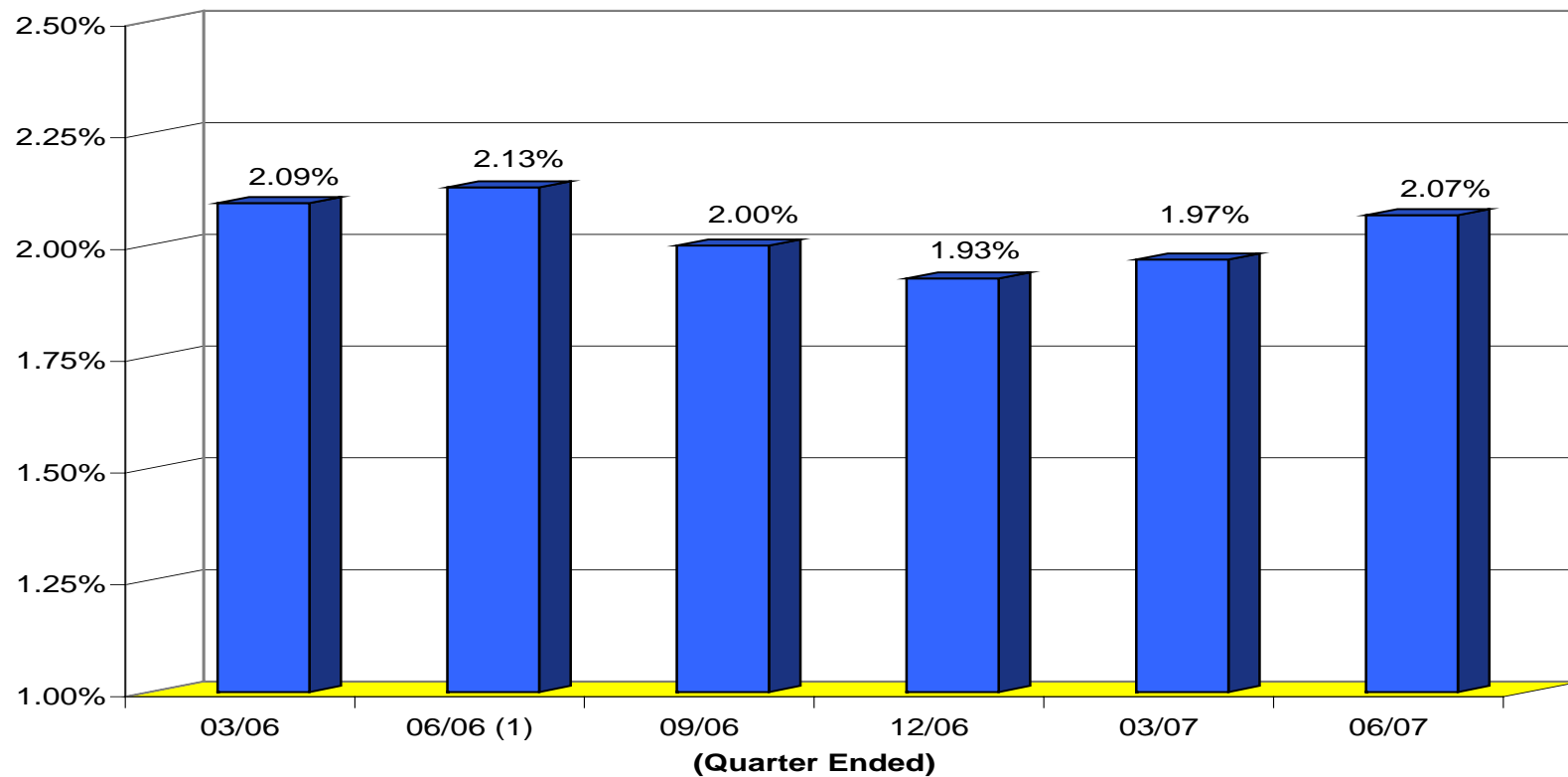


Operating Expenses



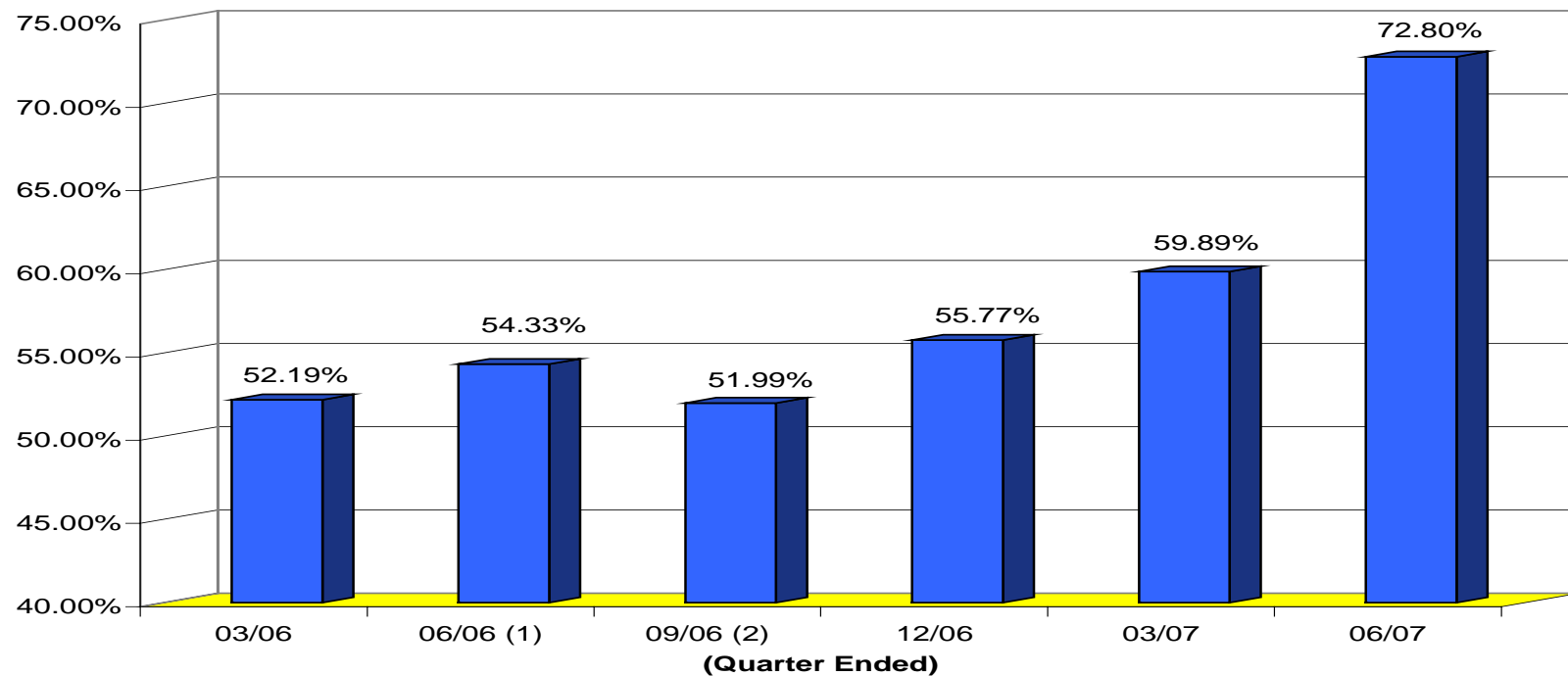
(1) Excluding a \$500,000 contribution to the Provident Savings Bank Charitable Foundation. On a GAAP basis, Operating Expenses were \$8.9 million as described in the Form 10-K for the fiscal year ended June 30, 2006.

G&A to Average Assets



(1) Excluding a \$500,000 contribution to the Provident Savings Bank Charitable Foundation. On a GAAP basis, G&A to Average Assets was 2.26%.

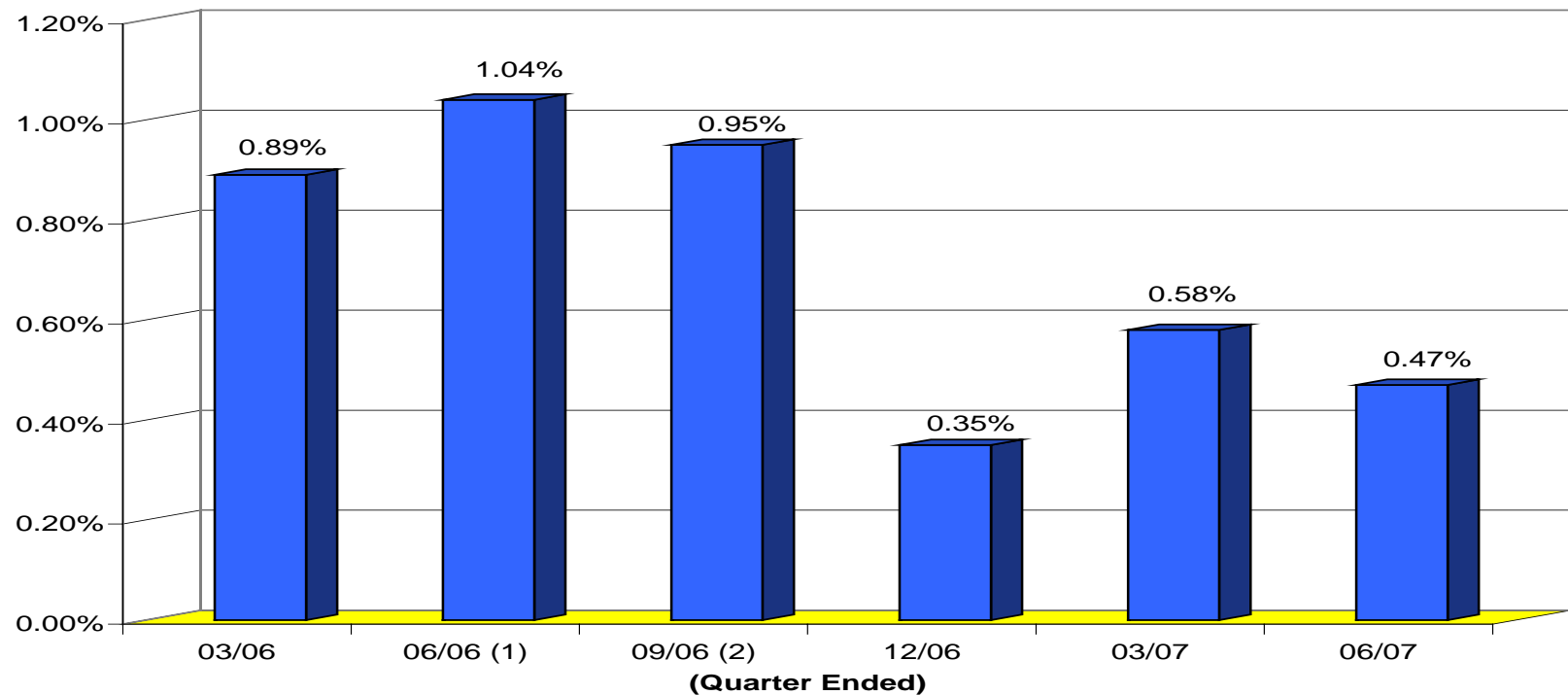
Efficiency Ratio



(1) Excluding a \$500,000 contribution to the Provident Savings Bank Charitable Foundation. On a GAAP basis, the Efficiency Ratio was 57.54% as described in the Form 10-K for the fiscal year ended June 30, 2006.

(2) Excluding the gain on sale of real estate of \$2.3 million. On a GAAP basis, the Efficiency Ratio was 45.37% as described in the Form 10-Q for the quarter ended September 30, 2006.

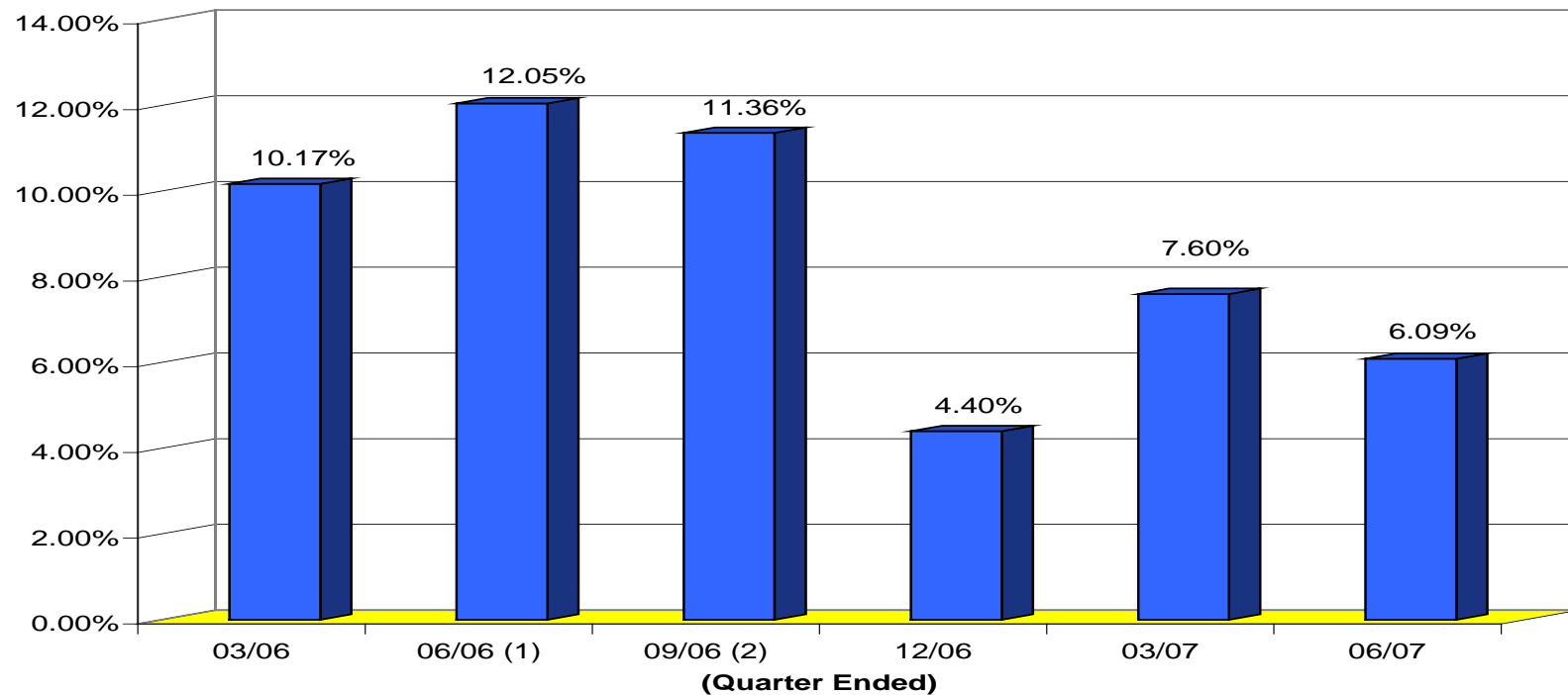
Return on Average Assets



(1) Excluding a \$500,000 contribution to the Provident Savings Bank Charitable Foundation. On a GAAP basis, Return on Average Assets was 0.96% as described in the Form 10-K for the fiscal year ended June 30, 2006.

(2) Excluding the gain on sale of real estate of \$2.3 million. On a GAAP basis, Return on Average Assets was 1.28% as described in the Form 10-Q for the quarter ended September 30, 2006.

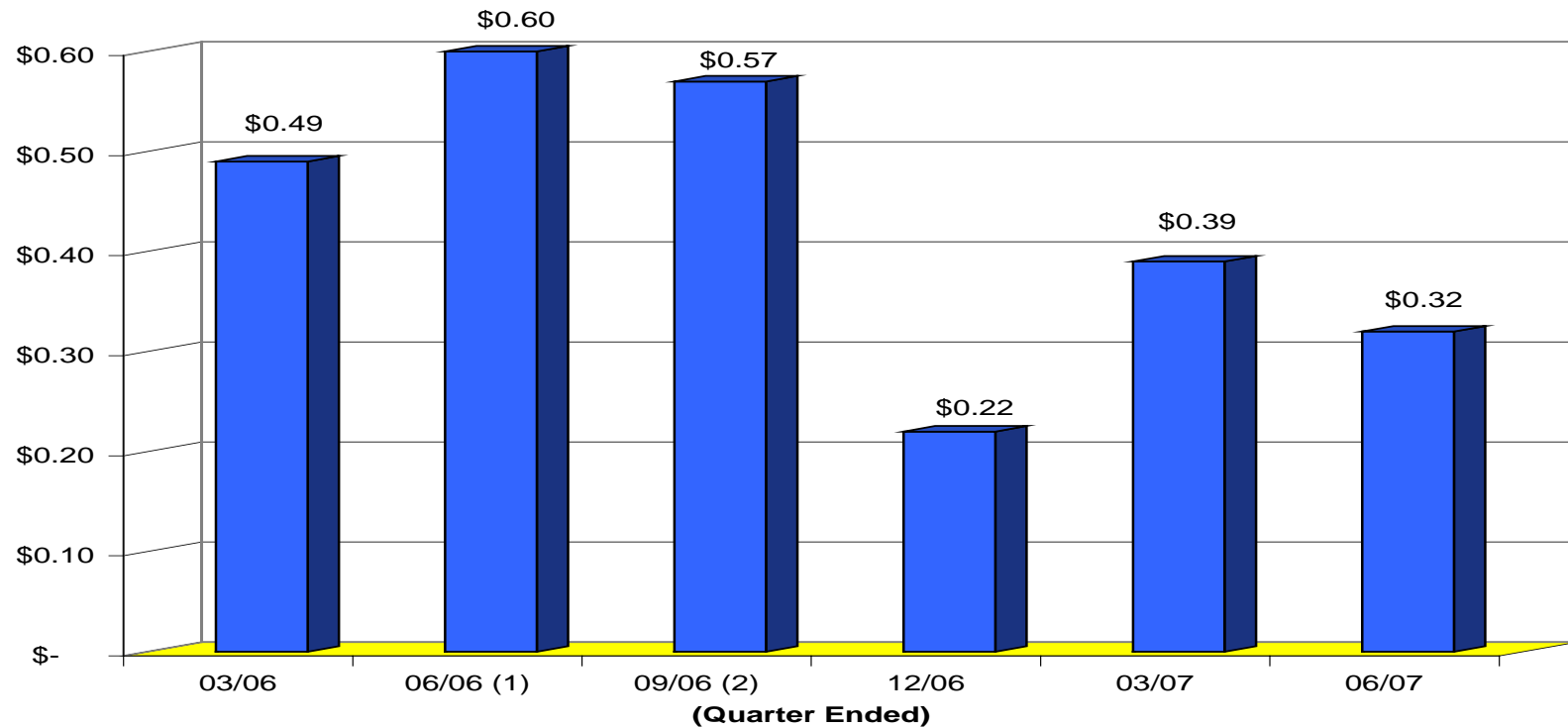
Return on Average Equity



(1) Excluding a \$500,000 contribution to the Provident Savings Bank Charitable Foundation. On a GAAP basis, Return on Average Equity was 11.20% as described in the Form 10-K for the fiscal year ended June 30, 2006.

(2) Excluding the gain on sale of real estate of \$2.3 million. On a GAAP basis, Return on Average Equity was 15.25% as described in the Form 10-Q for the quarter ended September 30, 2006.

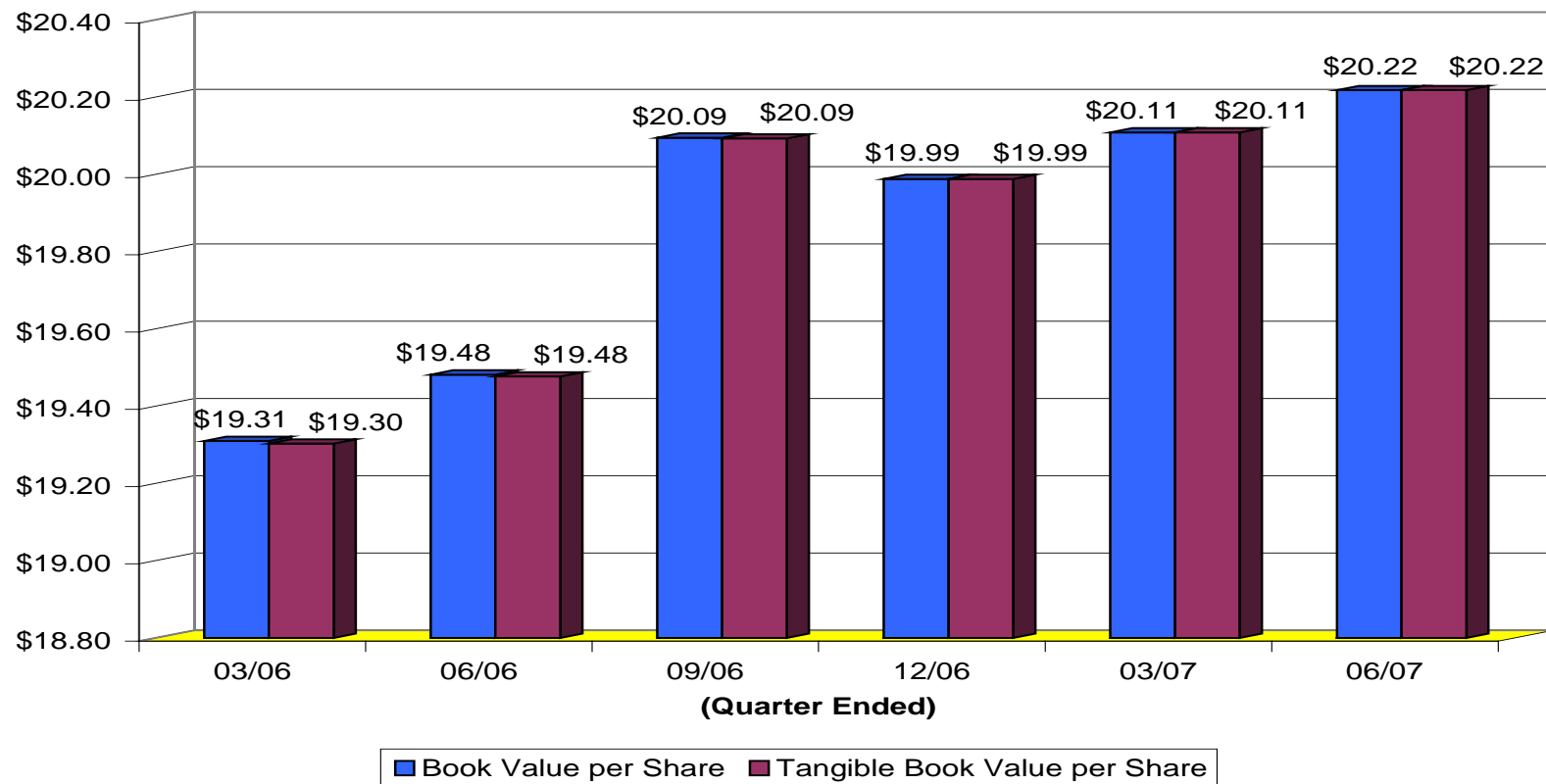
Diluted Earnings per Share



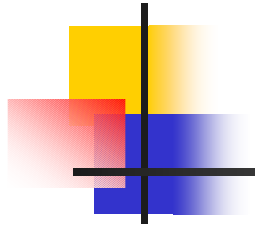
(1) Excluding a \$500,000 contribution to the Provident Savings Bank Charitable Foundation. On a GAAP basis, Diluted Earnings per Share was \$0.56 as described in the Form 10-K for the fiscal year ended June 30, 2006.

(2) Excluding the gain on sale of real estate of \$2.3 million. On a GAAP basis, Diluted Earnings per Share was \$0.77 as described in the Form 10-Q for the quarter ended September 30, 2006.

Book Value per Share



* C.A.G.R. - Compound annual growth rate from the quarter ended 03/31/06 through 06/30/07.

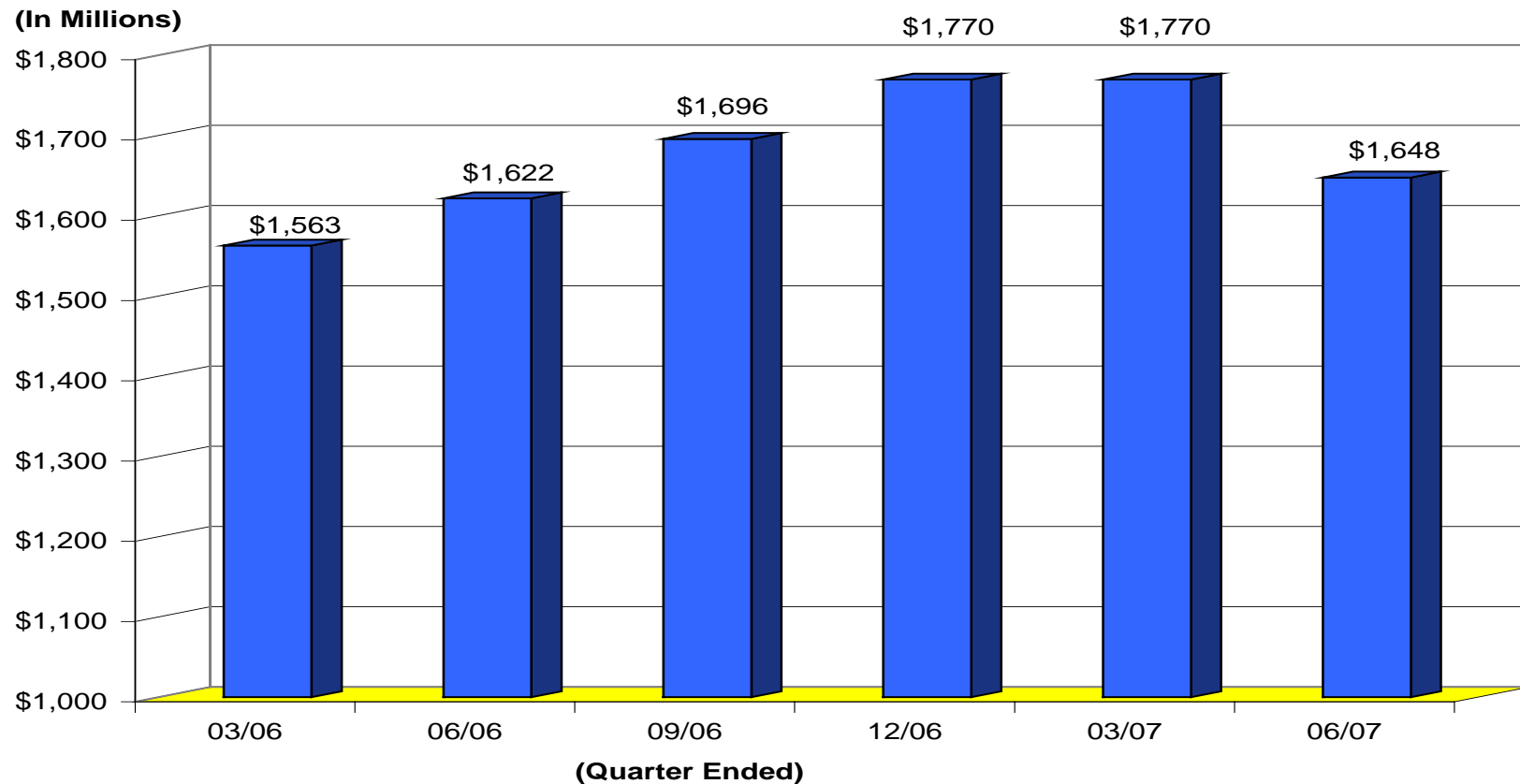


Community Banking



More for you everyday.

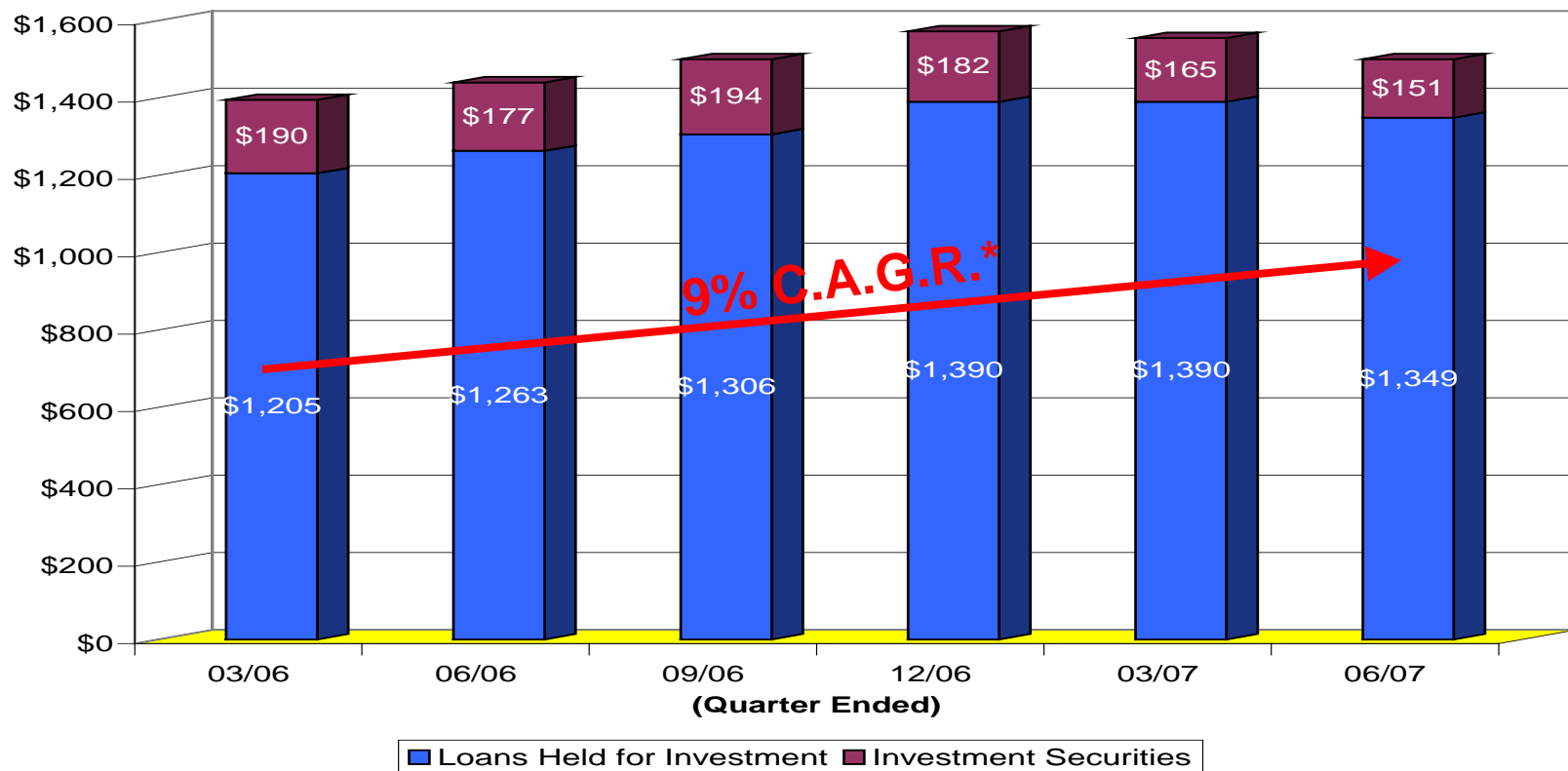
Total Assets



* C.A.G.R. - Compound annual growth rate from the quarter ended 03/30/06 through 06/30/07.

Loan to Investment Mix

(In Millions)

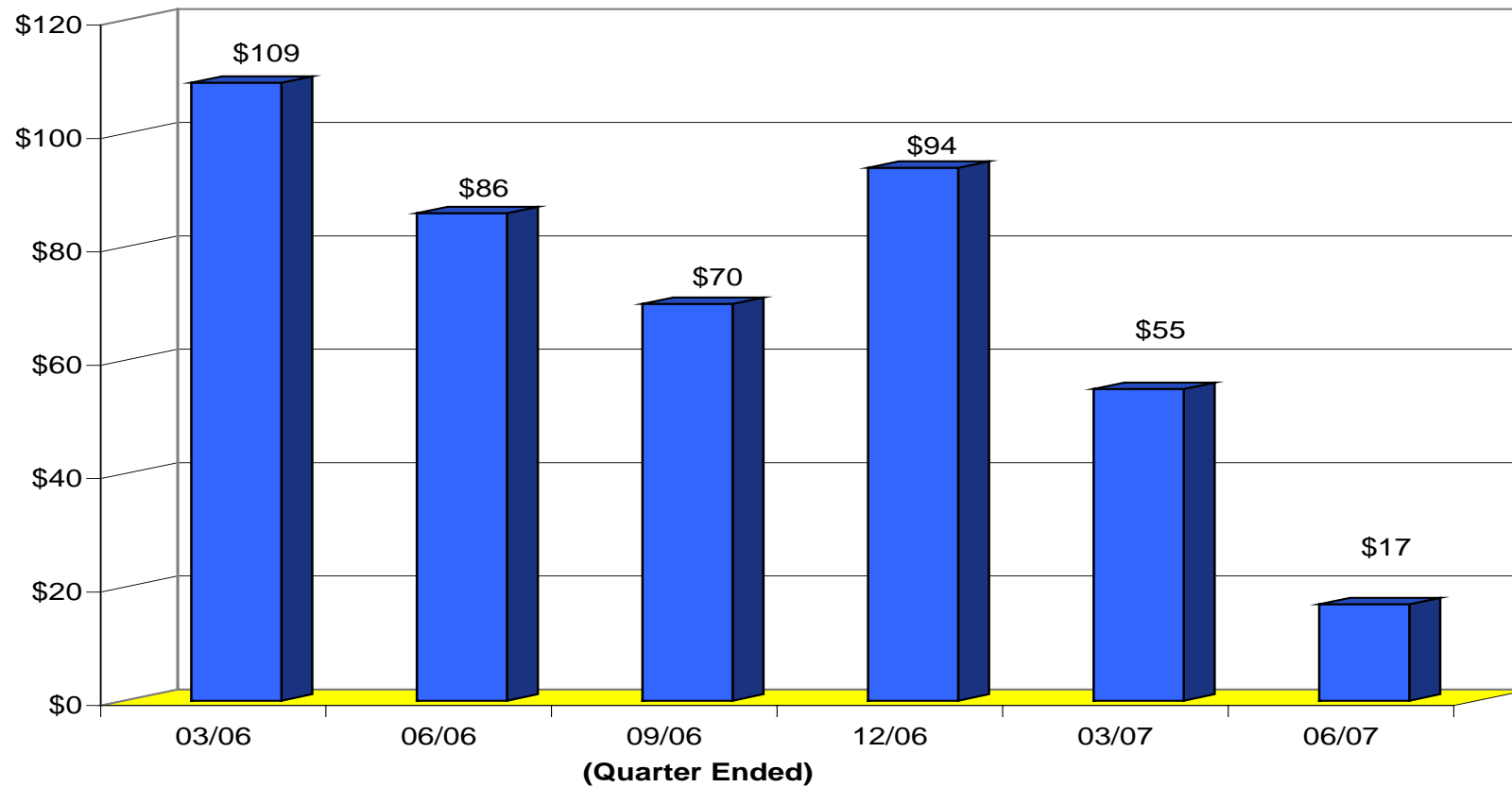


* C.A.G.R. - Compound annual growth rate from the quarter ended 12/31/05 through 03/31/07.

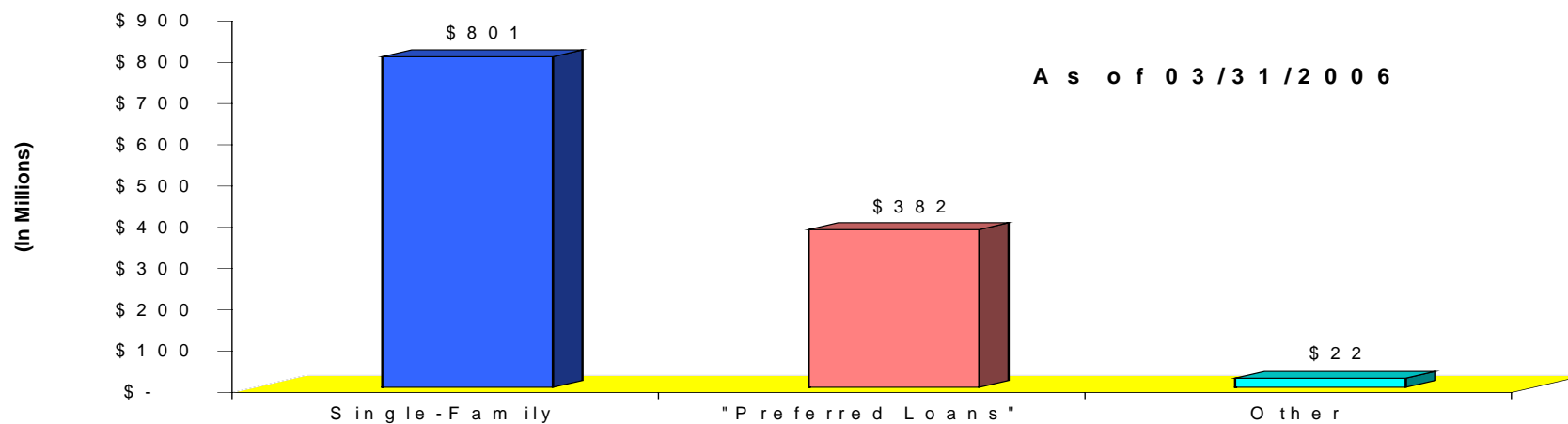
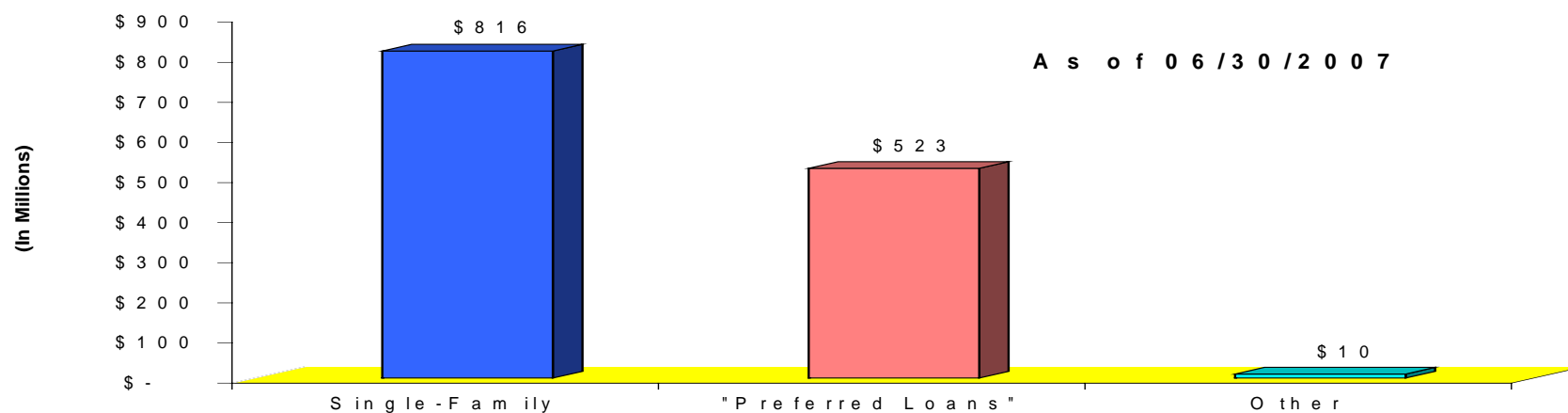
Provident Bank Loan Originations (Primarily “Preferred Loans”)



(In Millions)



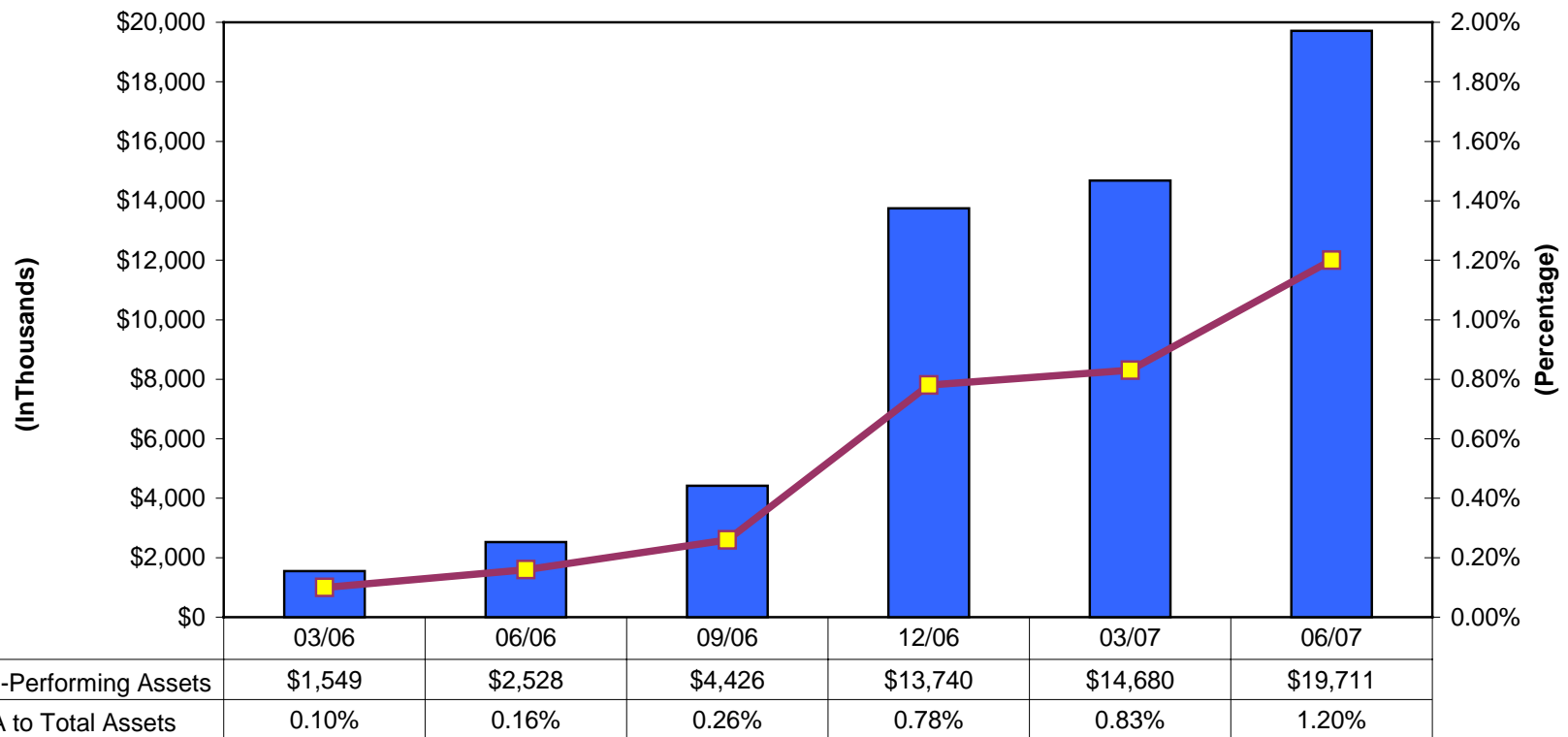
Loan Portfolio Mix (Loans Held for Investment)



"Preferred Loans" - Multi-Family, Commercial RE, Construction and Commercial Business loans.

Asset Quality

Non-Performing Assets ("NPA") & NPA to Total Assets



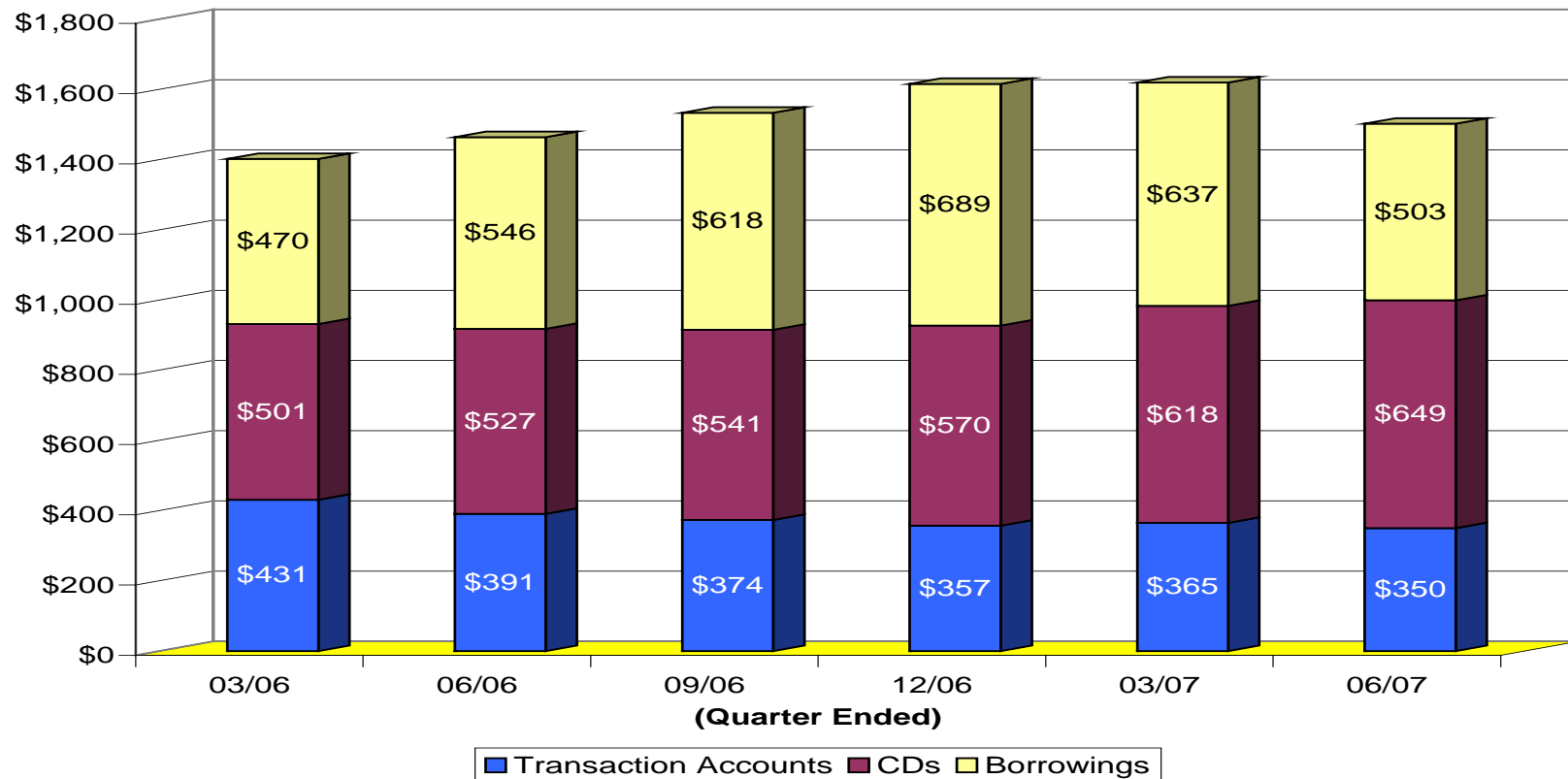
Asset Quality

Provision for Loan Losses (PLL) & Allowance for Loan Losses to Loans Held for Investment (ALL to LHI)

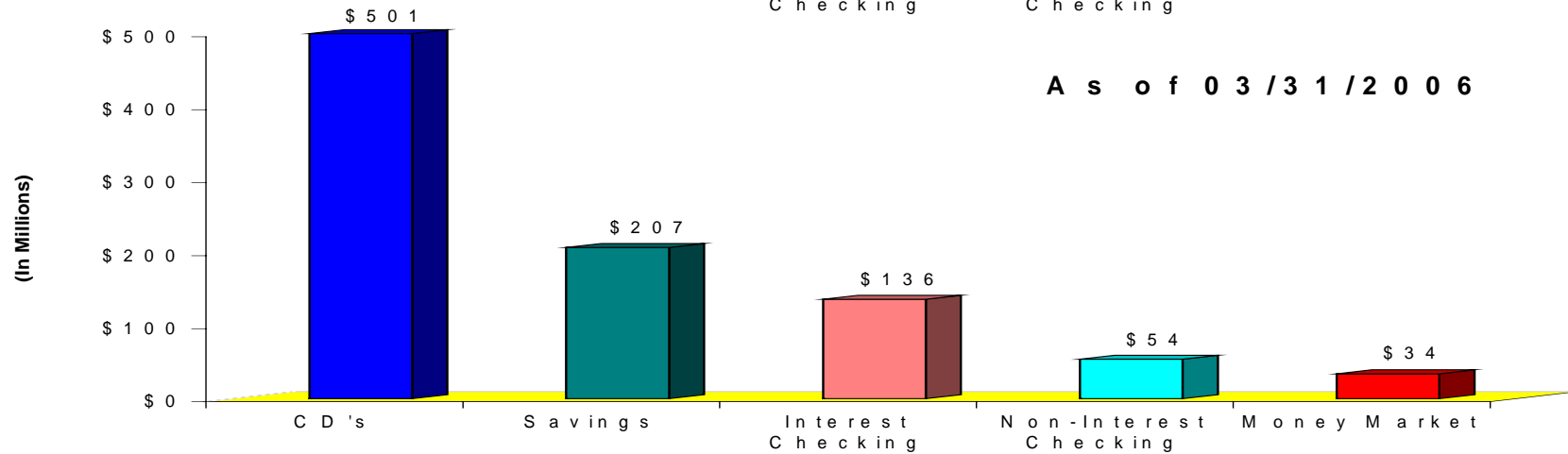
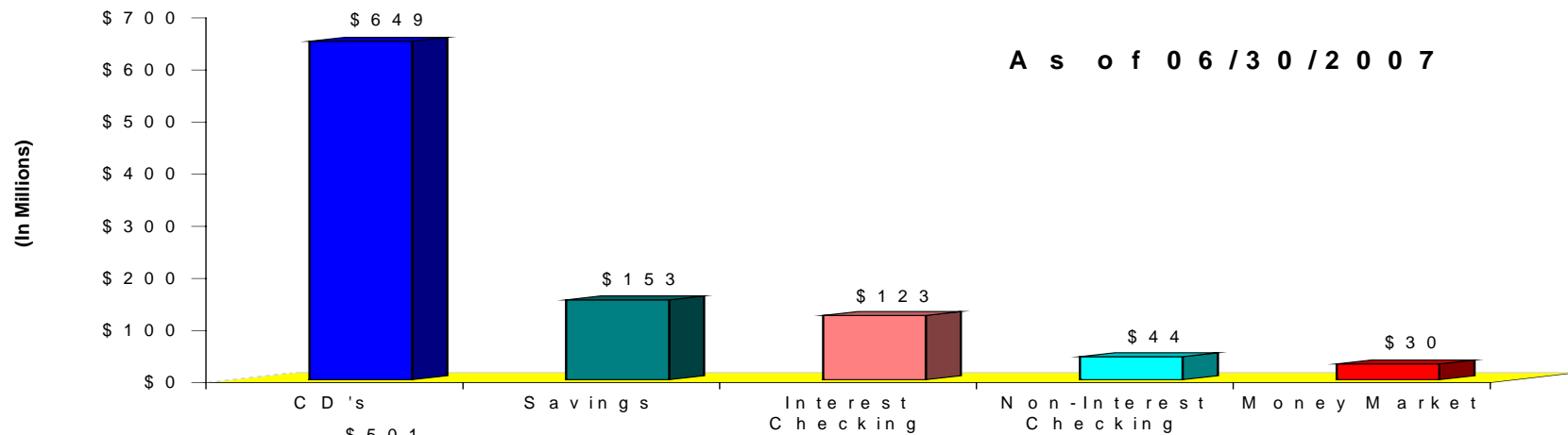


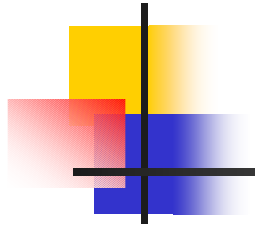
Transaction Accounts, CDs & Borrowings

(In Millions)



Deposit Composition





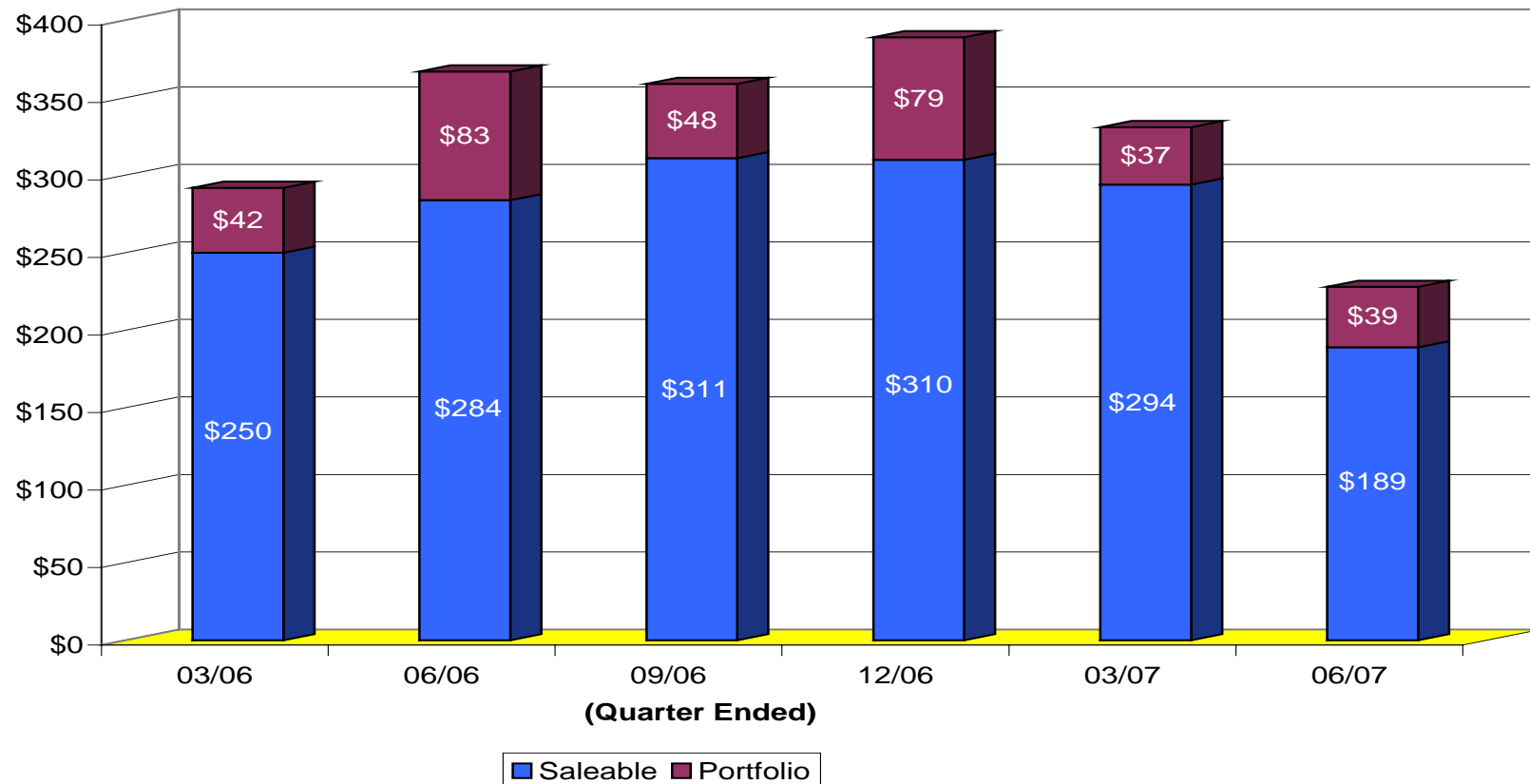
Mortgage Banking



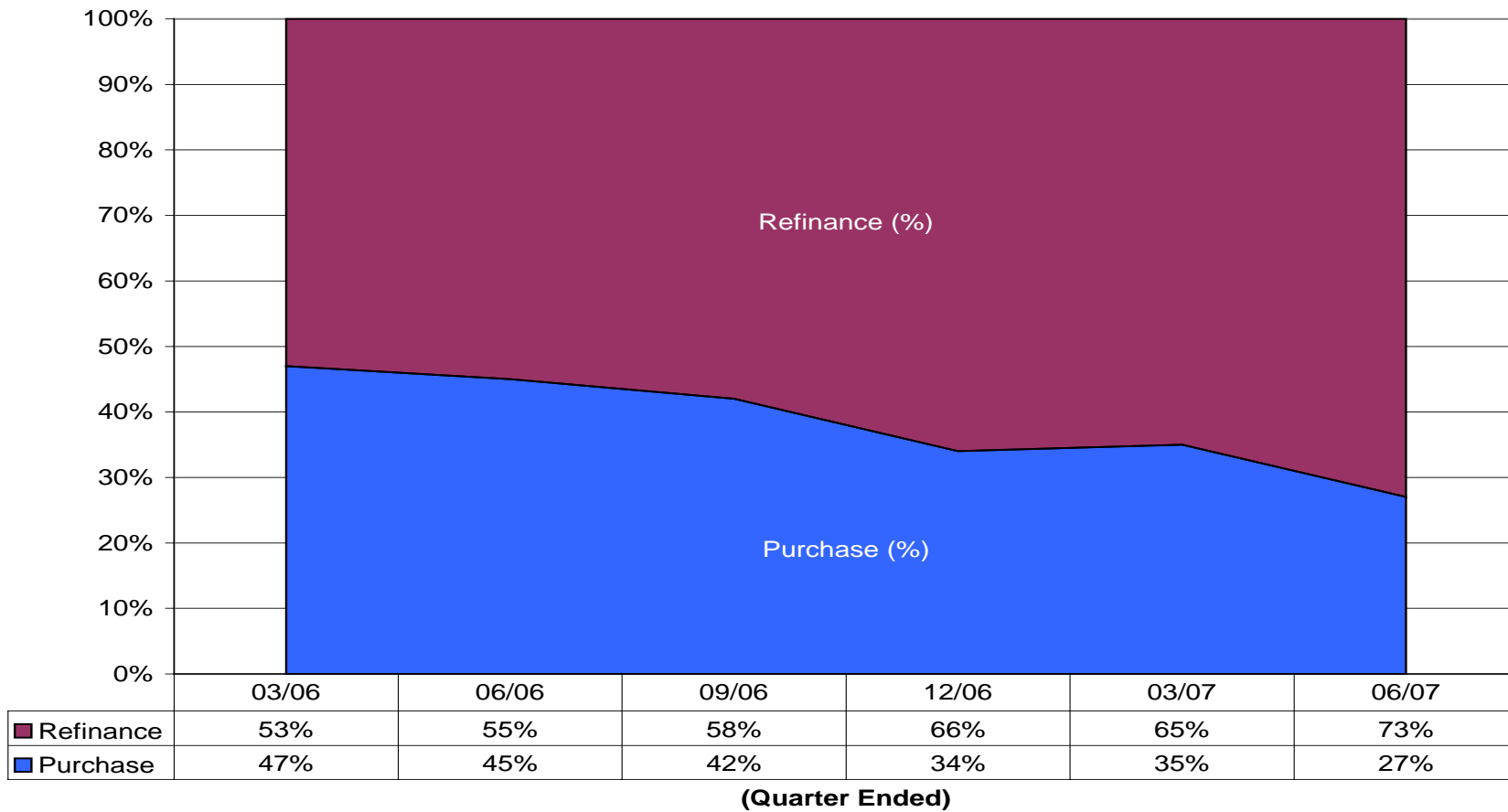
Faster funded home loans.

Provident Bank Mortgage Loan Originations

(In Millions)

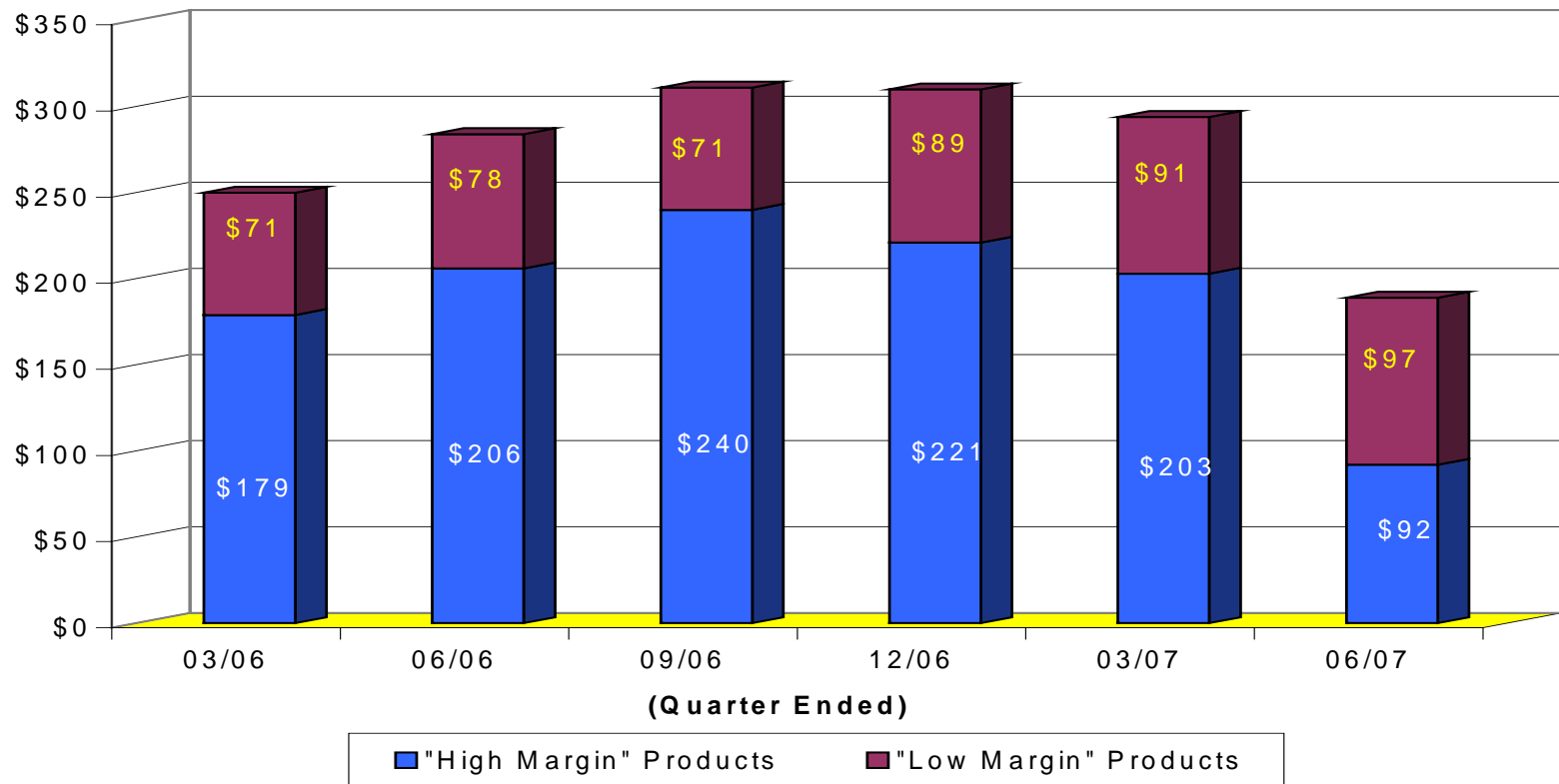


PBM Purchase vs. Refinance

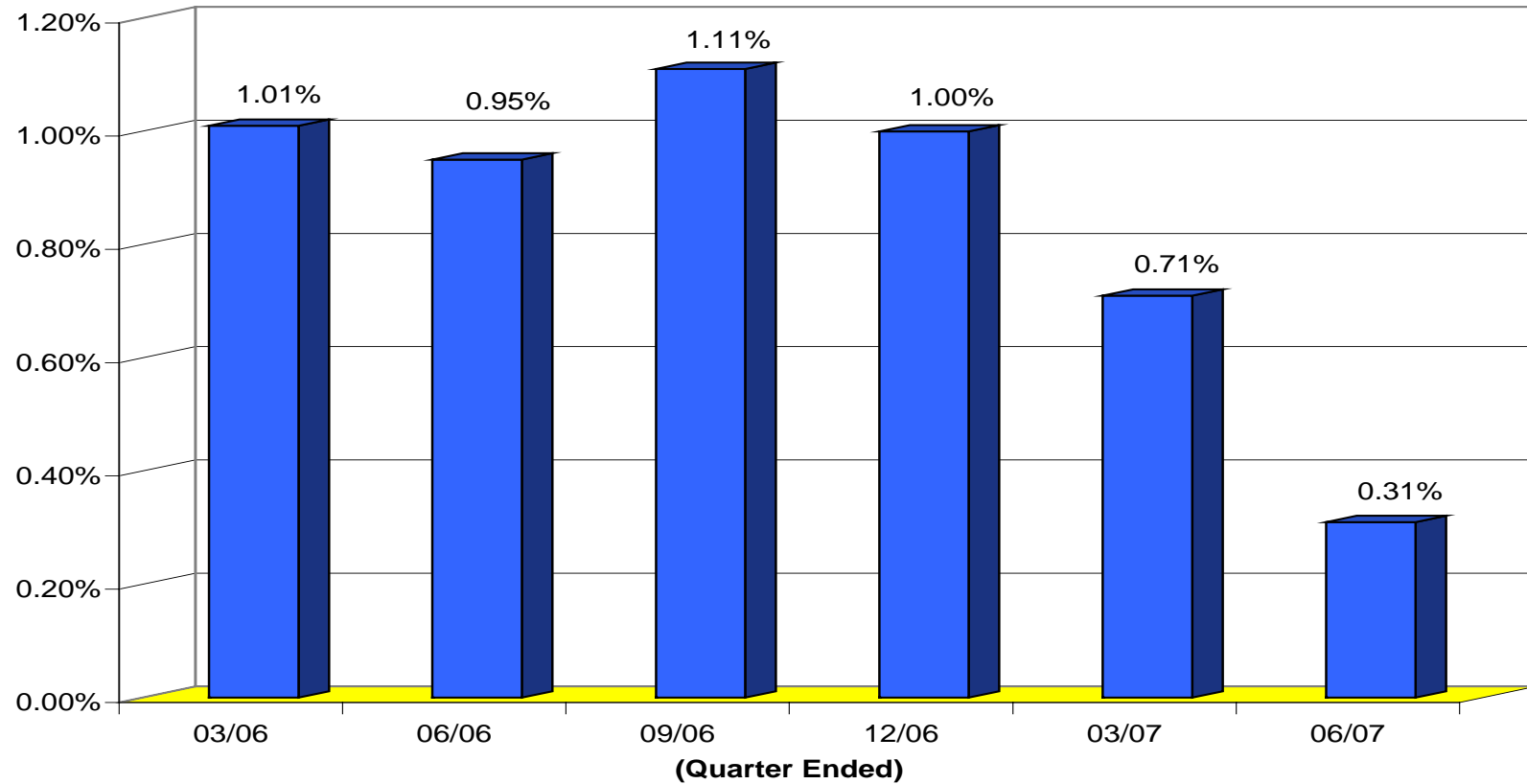


“High Margin” vs. “Low Margin” Products

(In Millions)

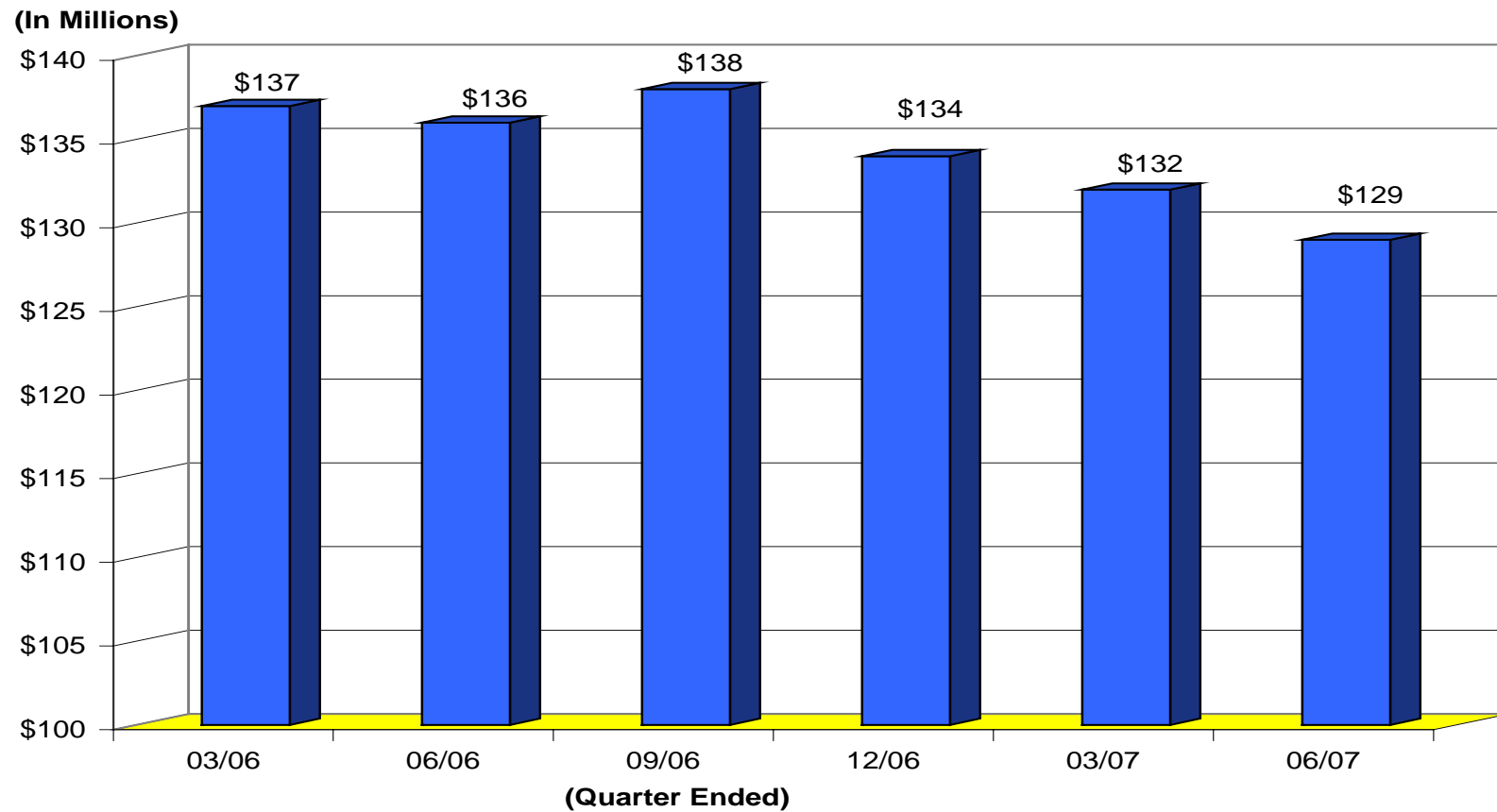


Loan Sale Margin

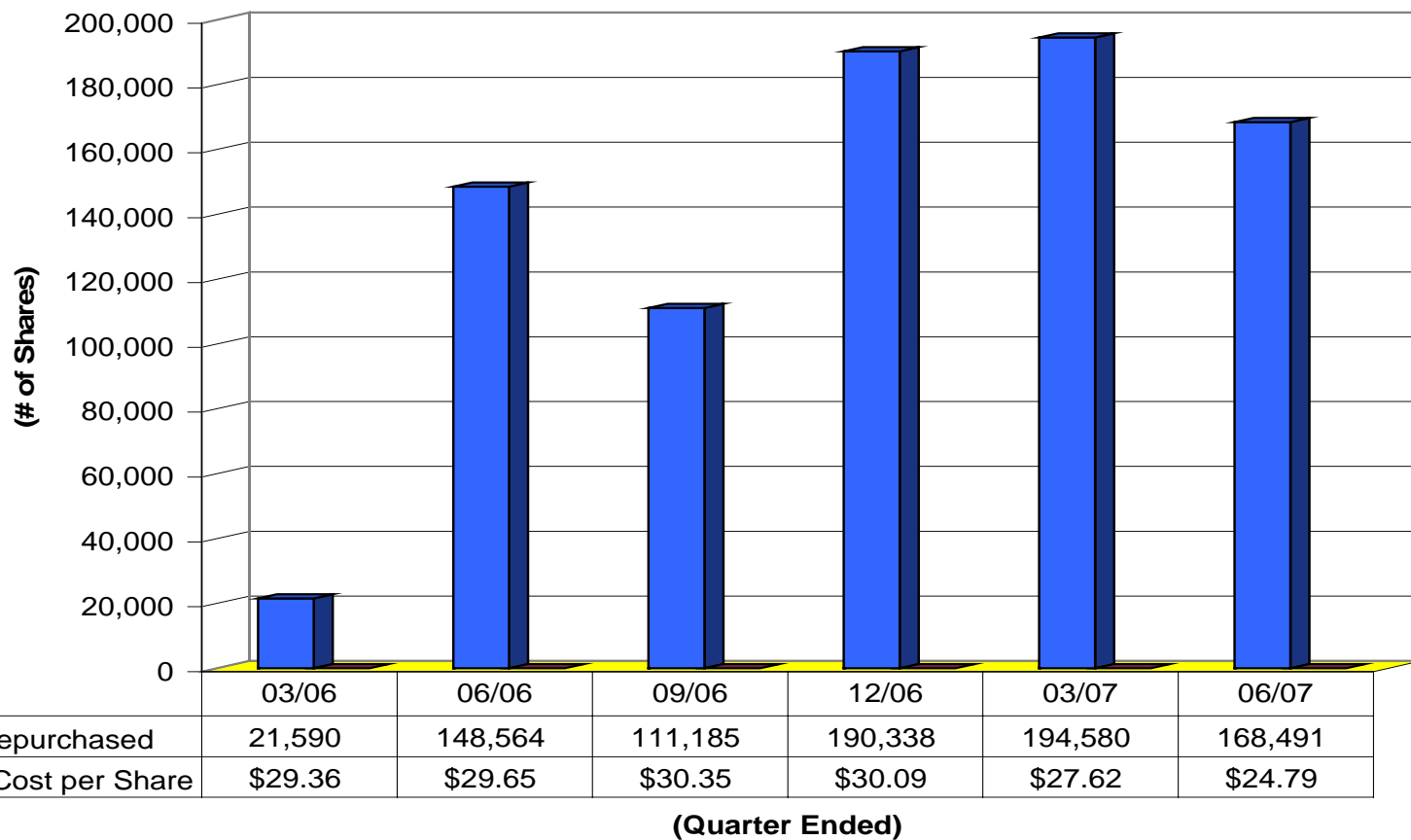


Capital Management

Stockholders' Equity

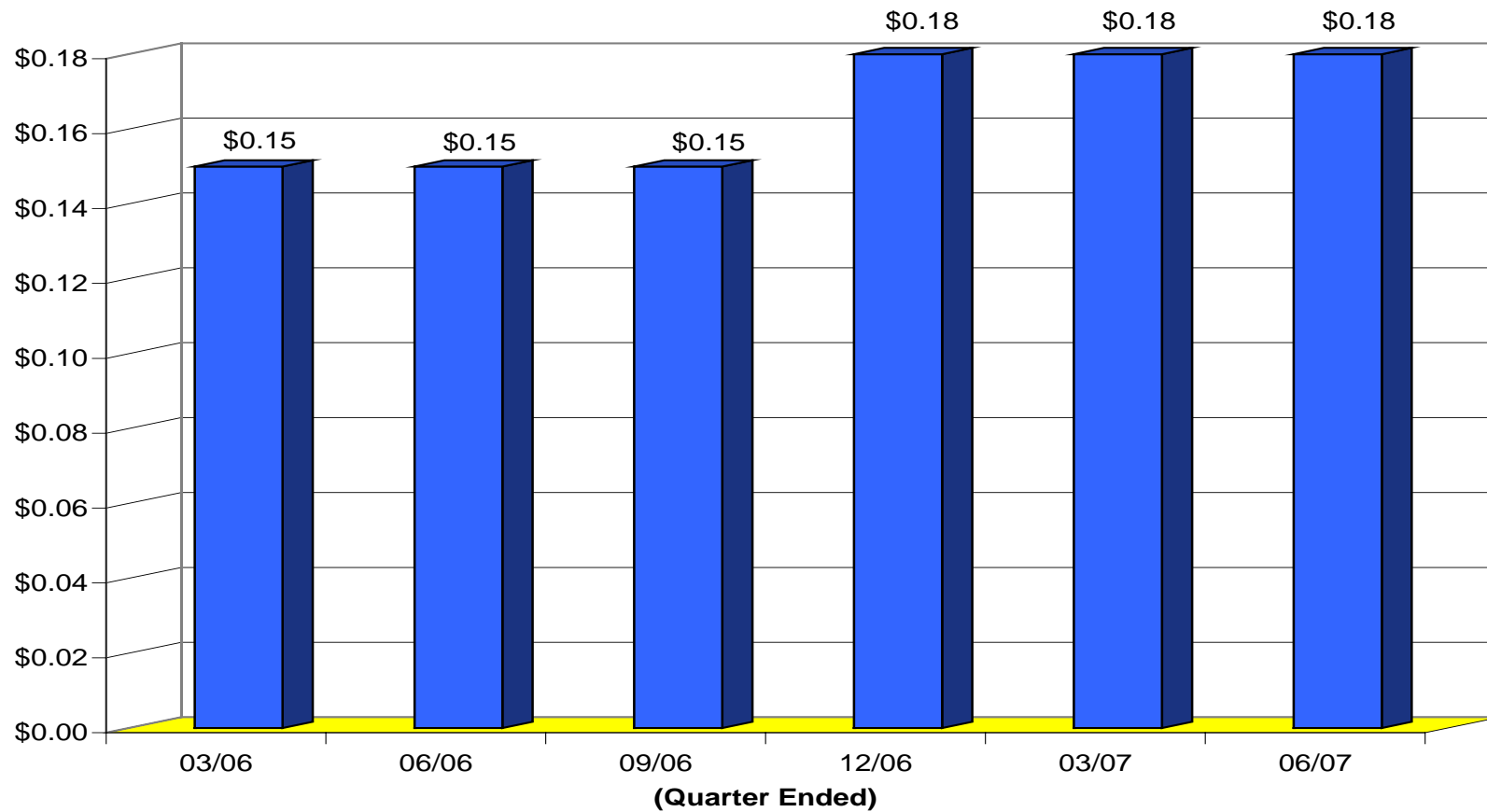


Share Repurchase Program

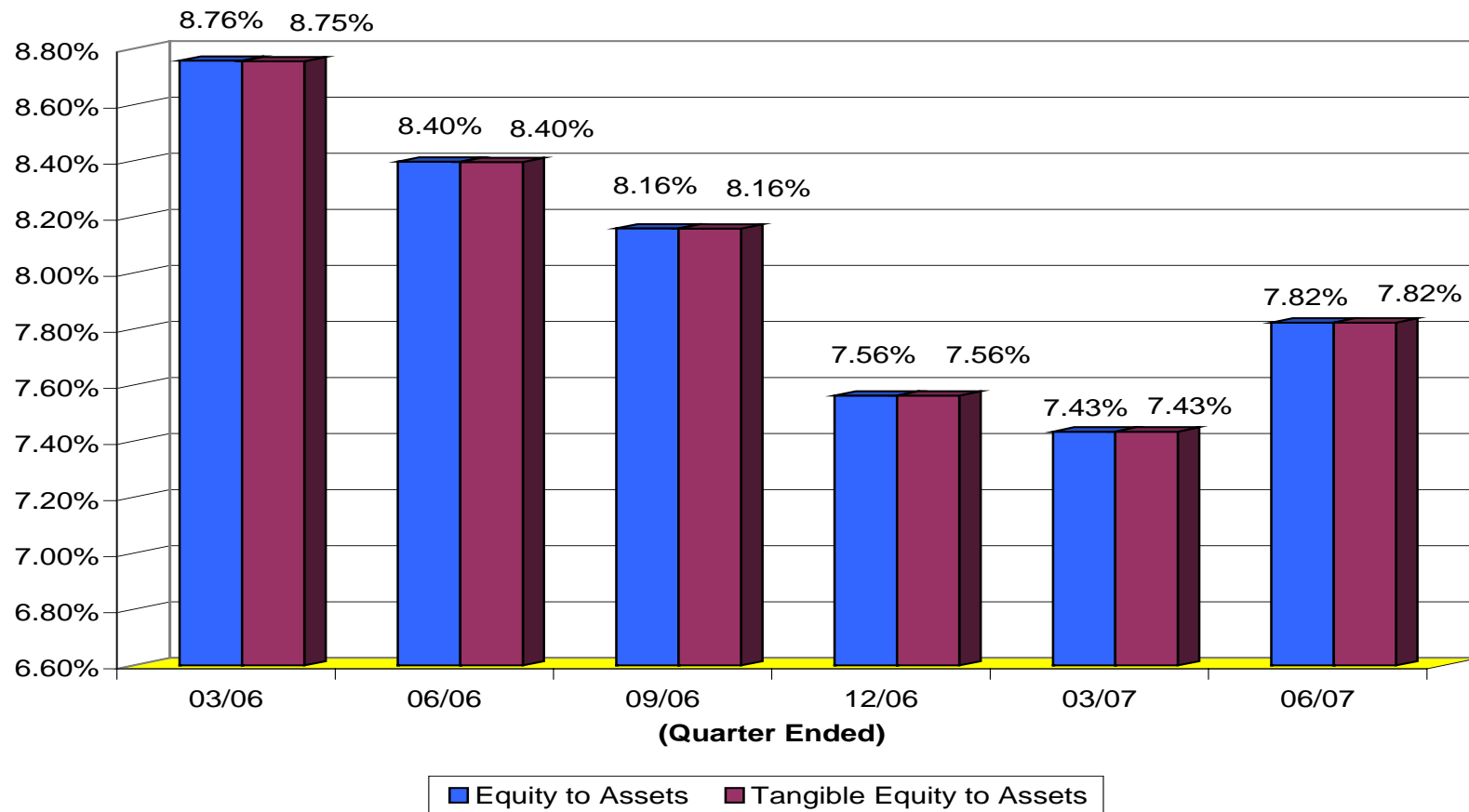




Cash Dividend per Share

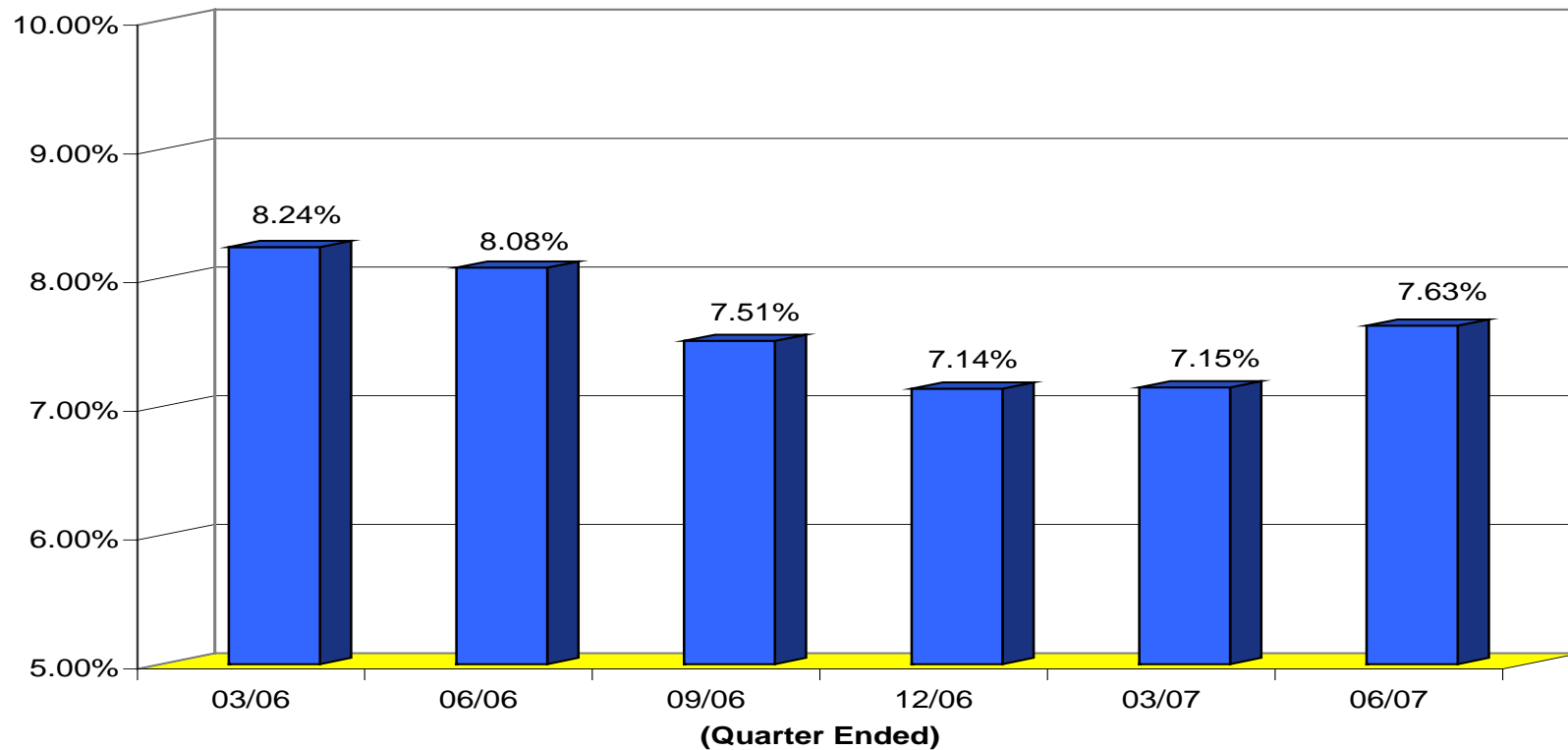


Consolidated Capital Ratio

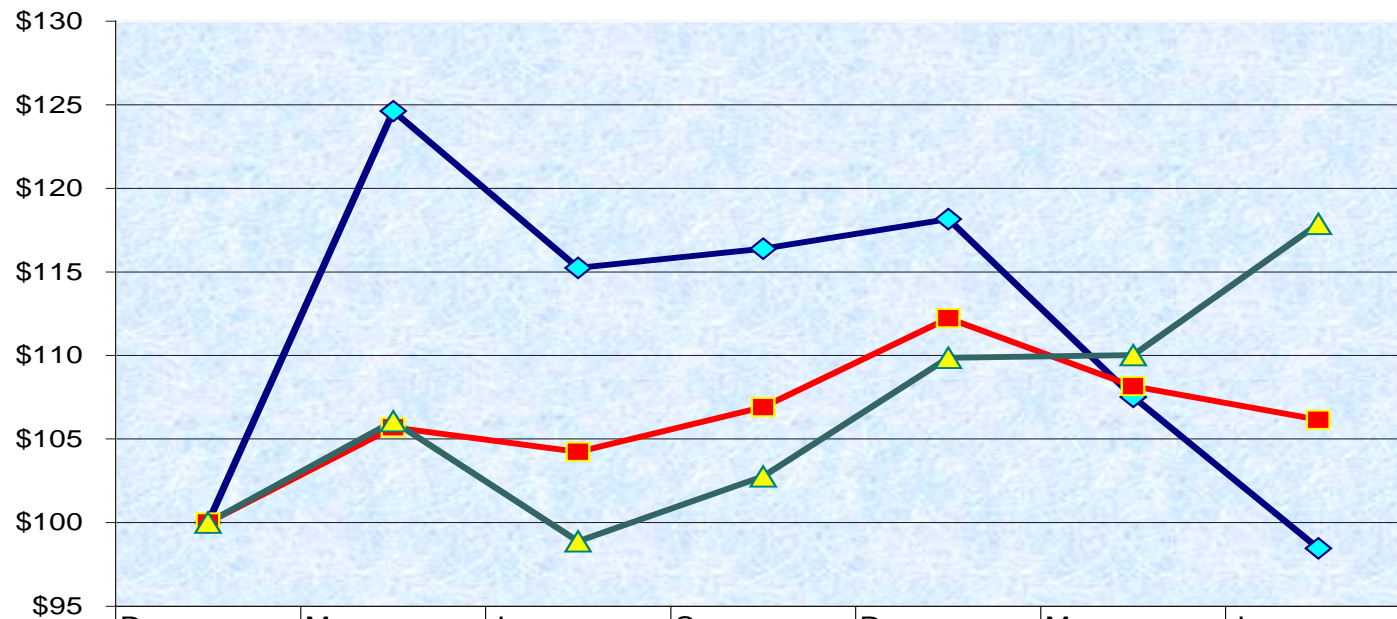


Bank Capital Ratio

Tier 1 Core Capital Ratio

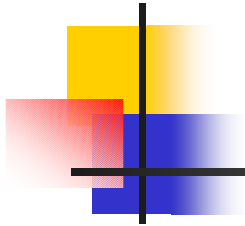


Stock Performance



	Dec 2005	Mar 2006	Jun 2006	Sep 2006	Dec 2006	Mar 2007	Jun 2007
PROV	\$100	\$125	\$115	\$116	\$118	\$108	\$98
Nasdaq Bank Index	\$100	\$106	\$104	\$107	\$112	\$108	\$106
Nasdaq Stock Index	\$100	\$106	\$99	\$103	\$110	\$110	\$118

Assumes that the value of the investment in the Company's Common Stock and in each Index was \$100 on December 31, 2005 and that all dividends were reinvested.



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