

COMPANY ANNOUNCEMENT

No. 15/2017

Tvis, 28 December 2017

Major shareholder announcement

Notice is hereby given under section 29 of the Danish Securities Trading Act that TCM Group A/S (the "Company") has been informed about the following holdings of shares in the Company.

Innovator International S.à r.l. (the "Shareholder") has increased its direct shareholding in the Company as a consequence of having been redelivered 767,963 shares in the Company of a nominal value of DKK 0.1 each previously lent to Carnegie Investment Bank, filial af Carnegie Investment Bank AB (publ), Sverige and Danske Bank A/S (the "Joint Global Coordinators") for the purposes of delivery of shares to investors as a result of the overallotment option in connection with the Company's initial public offering of shares. The Shareholder is owned by IK Small Cap I Fund (51%) and certain co-investors (49%) being limited partner entities. IK Small Cap I Fund is advised by IK Investment Partners Ltd.

The Shareholder now has a direct holding of 1,965,563 shares of a nominal value of DKK 0.1 each (total nominal value of DKK 196,556.30) in the Company, corresponding to 19.66 % of the total share capital and 19.66 % of the voting rights.

For additional information, please contact:

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About TCM Group

TCM Group is Scandinavia's third largest manufacturer of kitchens and furniture for bathrooms and storage. The products are Danish design, produced in Denmark and rooted in a proud tradition of good quality and good craftsmanship. TCM Group pursues a multi-brand strategy, under which the main brand is Svane Køkkenet and the other brands are Tvis, Nettoline and kitchn. Combined, the brands cater for the entire price spectrum, and are sold through 125 dealers in Denmark and the rest of the Scandinavia. In addition, TCM Group sells private label kitchens through a total of more than 150 DIY stores in Denmark and independent kitchen stores in Norway. See www.tcmgroup.dk for more information.