

COMPANY ANNOUNCEMENT

No. 9/2017

Tvis, 24 November 2017

Major shareholder announcement

In accordance with Section 29 of the Danish Securities Trading Act, TCM Group has been notified by ATP that ATP has a total shareholding of 1,026,500 shares corresponding to 10.27 % of the share capital and voting rights of TCM Group A/S.

For additional information, please contact:

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About TCM Group

TCM Group is Scandinavia's third largest manufacturer of kitchens and furniture for bathrooms and storage. The products are Danish design, produced in Denmark and rooted in a proud tradition of good quality and good craftsmanship. TCM Group pursues a multi-brand strategy, under which the main brand is Svane Køkkenet and the other brands are Tvis, Nettoline and kitchn. Combined, the brands cater for the entire price spectrum, and are sold through 125 dealers in Denmark and the rest of the Scandinavia. In addition, TCM Group sells private label kitchens through a total of more than 150 DIY stores in Denmark and independent kitchen stores in Norway. See www.tcmgroup.dk for more information.