

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be uploaded at <http://oasm.finanstilsynet.dk>)

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

TCM Group A/S

2. Reason for the notification (please tick the appropriate box or boxes):

- ☒ An acquisition or disposal of voting rights or share capital
☐ An acquisition or disposal of financial instruments
☐ An event changing the breakdown of voting rights or share capital
☐ Other (please specify)ⁱⁱ:

3. Details of person subject to the notification obligationⁱⁱⁱ:

Name:

City and country of registered office (if applicable):

Luxempart PIPE S.á.r.l.

Leudelange, Luxembourg

4. Full name of shareholder(s) (if different from 3.)^{iv}:

5. Date on which the threshold was crossed or reached^v:

5 September 2019

6. Total positions of person(s) subject to the notification obligation:

Voting rights:

	Voting rights attached to shares in % (total of 7.1.A)	Voting rights through financial instruments in % (total of 7.1.B.1 + 7.1.B.2)	Total of both in (7.1.A + 7.1.B)	Total number of voting rights of issuer ^{vi}
Resulting situation on the date on which threshold was crossed or reached	9.80603%	N/A	9.80603%	10,000,000
Position of previous notification (if applicable)	N/A	N/A	N/A	

Share capital:

	Share capital attached to shares in % (total of 7.2.A)	Share capital through financial instruments in % (total of 7.2.B.1 + 7.2.B.2)	Total of both in (7.2.A + 7.2.B)	Total share capital in issuer ^{vi}
Resulting situation on the date on which threshold was crossed or reached	9.80603%	N/A	9.80603%	1,000,000
Position of previous notification (if applicable)	N/A	N/A	N/A	

7.1. Notified details of the resulting situation on the date on which the threshold was crossed or reached:

7.1.A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^{vii}		% of voting rights	
	Direct (Sect. 38 (1) of the Capital Markets Act)	Indirect (Sect. 38 (2) of the Capital Markets Act)	Direct (Sect. 38 (1) of the Capital Markets Act)	Indirect (Sect. 38 (2) of the Capital Markets Act)
DK0060915478	980,603	N/A	9.80603%	N/A
SUBTOTAL 7.1.A	980,603		9.80603%	

7.1.B.1: Financial Instruments according to section 39 (2)(1) of the Capital Markets Act

Type of financial instrument	Expiration date ^{viii}	Exercise/ conversion Period ^{ix}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A
		SUBTOTAL 7.1.B.1	N/A	N/A

7.1.B.2: Financial Instruments with similar economic effect acc. to Sect. 39 (2)(2) of the Capital Markets Act

Type of financial instrument	Expiration date ^{viii}	Exercise/ conversion period ^{ix}	Physical or cash settlement ^x	Number of voting rights	% of voting rights
N/A	N/A	N/A	N/A	N/A	N/A
			SUBTOTAL 7.1.B.2	N/A	N/A

7.2. Notified details of the resulting situation on the date on which the threshold was crossed or reached:

7.2.A: Share capital attached to shares

Class/type of shares ISIN code (if possible)	Number of shares ^{vi}		% of share capital	
	Direct (Sect. 38 (1) of the Capital Markets Act)	Indirect (Sect. 38 (2) of the Capital Markets Act)	Direct (Sect. 38 (1) of the Capital Markets Act)	Indirect (Sect. 38 (2) of the Capital Markets Act)
DK0060915478	98,060.3	N/A	9.80603%	N/A
SUBTOTAL 7.2.A	98,060.3		9.80603%	

7.2.B.1: Financial Instruments according to section 39 (2)(1) of the Capital Markets Act

Type of financial instrument	Expiration date ^{viii}	Exercise/ conversion period ^x	Number of shares that may be acquired if the instrument is exercised/converted.	% of share capital
N/A	N/A	N/A	N/A	N/A
		SUBTOTAL 7.2.B.1	N/A	N/A

7.2.B.2: Financial Instruments with similar economic effect acc. to section 39 (2)(2) of the Capital Markets Act

Type of financial instrument	Expiration date ^{viii}	Exercise/ conversion period ^x	Physical cash or settle-ment ^x	Number of shares	% of share capital
N/A	N/A	N/A	N/A	N/A	N/A
			SUBTOTAL 7.2.B.2	N/A	N/A

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

☐ Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer^{xii}.

☒ Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity^{xii}:

Name ^{xiii}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Luxunion S A	N/A	N/A	9.80603%
Foyer Finance S.A.	N/A	N/A	9.80603%
Luxempart S.A.	N/A	N/A	9.80603%
Luxempart PIPE S á r l	9.80603%	N/A	9.80603%

9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]

10. Additional information^{xiv}:

Luxempart S.A. today transfers its entire holding of 980.603 shares of TCM Group A/S to the account of Luxempart PIPE S á r l

The notification relates to the incorporation of Luxempart S á r l as a wholly-owned subsidiary of Luxempart S.A. and the transfer of the TCM shares into this new subsidiary

Done at [place] on [date]

5/9-2019



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