

COMPANY ANNOUNCEMENT

No. 136/2022

Tvis, 6 May 2022

Major shareholder announcement

Announcement about a change in a major shareholder's shareholding, cf. S.31 of the Danish Capital Market Act.

In continuation of the capital reduction implemented by cancellation of 857,706 own shares of a nominal value of DKK 0.1 as described in Corporate Announcement No. 135 of 6 May 2022, we hereby announce in accordance with S.31 of the Danish Capital Market Act that TCM Group A/S as at 6 May 2022 owns 75,000 shares corresponding to 0.82% of the company's share capital.

For additional information, please contact:

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About TCM Group

TCM Group is Scandinavia's third largest manufacturer of kitchens and furniture for bathrooms and storage. The products are designed and produced in Denmark and rooted in a proud tradition of good quality and good craftsmanship. TCM Group pursues a multi-brand strategy, under which the main brand is Svane Køkkenet and the other brands are Tvis Køkkener and Nettoline. Combined, the brands cater for the entire price spectrum, and are sold through c. 140 dealers in Denmark and the rest of the Scandinavia. TCM Group sells private label kitchens through DIY stores in Denmark and independent kitchen stores in Norway. TCM Group is supplier to the 45% owned e-commerce kitchen business Celebert, which operates under the brands kitchn.dk, billigskabe.dk, Celebert and Just Woods. See www.tcmgroup.dk for more information.