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NASDAQ OMX Copenhagen A/S Nikolaj Plads 6 Copenhagen

Major shareholder announcement

With reference to section 29 of the Danish Securities Trading Act, TK Development A/S hereby makes the following announcement:

TK Development A/S, ISIN DK0010258995, has received notifications from:

Carl Ejler Rasmussen Holding Sweden AB, c/o Carl Ejler Rasmussen & Co. A/S, Amaliegade 13 A, DK - 1256 København K, to the effect that the company today has sold its holding of 2,120,846 TK Development shares, whereafter the company has no shares in TK Development A/S.

Storm Capital Management Ltd., 100 New Bond Street, London W1S 1SP, United Kingdom, to the effect that Storm Real Estate ASA c/o Storm Capital Management Ltd. today has increased its holding of TK Development shares to a total of 3,270,400 shares, equal to 7,77% of the share capital.

Strategic Capital ApS., Islands Brygge 79 C, DK - 2300 København S, to the effect that the company today has increased its holding of TK Development shares to a total of 2,639,123 shares, equal to 6,27% of the share capital.

Contact details:

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