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NASDAQ OMX Copenhagen A/S Nikolaj Plads 6 Copenhagen

Major shareholder announcement

With reference to section 29 of the Danish Securities Trading Act, TK Development A/S hereby makes the following announcement:

TK Development A/S, ISIN DK0010258995, has received notification from Storm Capital Management Ltd., 100 New Bond Street, London W1S 1SP, UK, to the effect that Storm Real Estate ASA/Storm Nordic Fund SICAV, both c/o Storm Capital Management Ltd., reduced their holdings of TK Development shares on 15 August 2013 to a total of 4,204,876 shares, equal to 9.996 % of the share capital.

With reference to company announcements nos. 21, 22 and 23, Storm Real Estate ASA has sold a total of 275,666 shares and bought 827,000 pre-emptive rights. The company has confirmed that it will subscribe for new shares under the pre-emptive rights acquired, after which the company's shareholding in TK Development A/S will once again exceed 10 %. Following the implementation of this purchase, a separate announcement will be issued.

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