Højgaard Holding A/S



Stock exchange announcement

19 June 2013

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Scandi Byg wins large framework agreement

Enclosed please find MT Højgaard A/S's press release of 19 June 2013 regarding Scandi Byg a/s wins large framework agreement comprising up to 400 social housing homes including in Copenhagen, Albertslund and Valby for Housing Association 3B and KAB.

Højgaard Holding A/S holds an ownership interest of 54 % in MT Højgaard A/S.

Best regards, Højgaard Holding A/S

Ditlev Fløistrup CEO

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This statement has been translated from the Danish language, and in the event of any discrepancies between the Danish and the English language versions, the Danish language version is the governing text.



19. juni 2013

Scandi Byg wins large framework agreement

The agreement comprises up to 400 social housing homes including in Copenhagen, Albertslund and Valby for Housing Association 3B and KAB

KAB has today announced that Scandi Byg a/s – a subsidiary of the MT Højgaard Group – has won framework agreement 4 of AlmenBolig+, which involves the construction of a pool of social housing. The framework agreement gives the option of building up to 400 homes, but is expected to comprise 320 homes at 4-5 construction sites in Copenhagen, Albertslund and Valby. The agreement has a current value of approx. DKK 320 million.

Scandi Byg has significant collaboration experience with clients, and specifically with AlmenBolig+, where the company is in the process of handing over the remaining of a total of 520 homes for the client, constructed under framework agreement 1. An assessment committee unanimously chose Scandi Byg as the winner, with price and quality being important assessment parameters.

- We are delighted to be chosen yet again for the same type of project, and look forward to the task. The composition and complexity of this project highlights Scandi Byg's strong competences and competitiveness in industrialised, module-based construction, says managing director Jesper Hoffmann.

The framework agreement comprises a number of projects with up to 400 homes. The project contains a focus on energy use in the buildings, which must fulfil the Danish Building Regulations 2010 energy requirements for 2020.

The contract is expected to be signed when the deadline for objections expires in mid-July. The agreement is anticipated to have a positive influence on MT Højgaard's revenue and profit in the construction period, which is planned to start in autumn 2013 and end in 2015, but the agreement does not change previously published financial expectations for 2013.

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Scandi Byg is a well-consolidated subsidiary in Denmark's largest contractor group, MT Højgaard A/S. The company is based in Løgstør, about 50 km from Aalborg. Scandi Byg's business areas are industrialised modular construction of offices, housing, institutions, schools, and research and laboratory facilities. www.scandibyg.com

MT Højgaard is one of Northern Europe's leading construction and civil engineering companies. Services include design, construction and refurbishment of civil works, bridges,



housing and commercial and industrial buildings. The company is headquartered in Denmark, has activities across Denmark and focused international activities. MT Højgaard obtains a revenue of DKK 7 billion a year and has 4,700 employees. www.mth.com.