

### Translation

This text has been prepared in Danish and in English. In case of discrepancies, the Danish text will prevail.

## **Stock Exchange Announcement No. 34/2007**

**7 August 2007**

**The acquisition of Nordisk Fondservice AB is final. At the same time, the supervisory boards of the Swedish subsidiaries of Capinordic A/S are changed so as to exploit synergies and ensure decision-making efficiency.**

### **Summary**

The acquisition of the Swedish company Nordisk Fondservice AB by Capinordic A/S is now final (see Stock Exchange Announcement No. 13/2007). Nordisk Fondservice AB will be included in the consolidated financial statements of Capinordic A/S as from 7 August 2007. Since the conditional purchase agreement was concluded in May 2007, Nordisk Fondservice AB has maintained a highly positive growth and has entered into 10,000 new agreements with customers and added SEK 1.1bn. to its managed capital. Nordisk Fondservice AB now manages SEK 8.5bn.

In connection with the final acquisition of Nordisk Fondservice AB, the supervisory boards of the Swedish subsidiaries of Capinordic A/S will be changed so that the boards are composed of the same members. This is done to exploit synergies, ensure decision-making efficiency and to anchor the Group's interests in the individual companies.

### **Final acquisition of Nordisk Fondservice AB**

The acquisition of Nordisk Fondservice AB is final. Nordisk Fondservice AB will be included in the consolidated financial statements of Capinordic A/S as from 7 August 2007. Since the conditional purchase agreement was concluded in May 2007, Nordisk Fondservice AB has maintained a highly positive growth and has thus entered into 10,000 new agreements with customers and added SEK 1.1bn. to its managed capital. Nordisk Fondservice AB now manages SEK 8.5bn.

The final purchase price for Nordisk Fondservice AB is fixed at DKK 276m. The capital increase carried out as part of payment of the purchase price is expected to be registered with the Danish Commerce and Companies Agency as soon as possible. The shares will be sought admitted to trading on the OMX Nordic Exchange Copenhagen as soon as possible. The capital increase corresponds to an increase in the share capital of 4.61% and nominally amounts to DKK 2,465,970, corresponding to 4,931,940 shares of DKK 0.50 each. The total nominal share capital of the company now amounts to DKK 56,012,536, corresponding to 112,025,072 shares of DKK 0.50 each.

The subsidiaries Nordisk Fondservice AB and Unitfond AB have already started cooperating closely with positive results.

### **Changes in the supervisory boards of the Swedish subsidiaries of Capinordic A/S**

Capinordic A/S has major interests in Sweden, and to ensure exploitation of positive synergies, a high level of decision-making efficiency and an anchoring of Group interests in the Swedish subsidiaries, the companies Nordisk Fondservice AB, Monetar Pensionsförvaltning AB and Unitfond AB have elected the same supervisory board.

With the same supervisory board composition in the Group's Swedish subsidiaries, Capinordic A/S thus ensures that the supervisory boards of the Group's subsidiaries can handle their leadership tasks in their respective companies and in the Group actively, efficiently and in a forward-looking manner, while providing constructive and qualified feedback to the executive board.

### **Supervisory boards of the Swedish subsidiaries**

The supervisory boards of the Swedish subsidiaries hold essential competencies within the Swedish financial sector and the operation and development of consolidated companies. The Swedish representatives of the supervisory boards moreover have a very comprehensive business network in Sweden. As from 7 August 2007, the supervisory boards of the three above companies will consist of:

1. **Lennart Andersson**, who has had a long career in the financial sector. He is currently the chairman and co-owner of Nordisk Fondservice AB and of **CGU-Life AB**. CGU Life represents the British insurance group AVIVA (previously CGNU) in Sweden. AVIVA is the world's fifth largest insurance company and the largest in Britain.
2. **Ulf Adelshon**, who was party leader of the Moderata Samlingspartiet from 1981 to 1986. He is now a member of the supervisory boards of **Svenske Järnbaner**, **SEB/Tryggstiftelsens Fullmäktige**, **Svenskt Näringsliv** and **Stiftelsen Acta**. In addition, Mr Adelshon is a senior adviser to the law office Settervalls Advokatbyrå and to the Swedish Chamber of Commerce.
3. **Claus Ørskov**, who is an attorney and the chairman of the supervisory boards of Capinordic A/S and of Capinordic Bank A/S.
4. **Lasse Lindblad**, who is the chief executive officer of Capinordic A/S and a member of the supervisory board of Capinordic Bank A/S.
5. **Steen Bryde**, who is the executive manager of Capinordic A/S and a member of the supervisory board of Capinordic Bank A/S.

Lennart Andersson will remain chairman of the supervisory board of Nordisk Fondservice AB and will become the chairman of Unitfond AB, while Ulf Adelshon will become the chairman of the supervisory board of Monetar Pensionsförvaltning AB.

The supervisory board of the management company Capinordic Fonder AB is not included in these changes as the majority of members of the supervisory board of this company must be independent of the Group's other companies according to Swedish legislation (Lagen om investeringsfonder 2004:46).

Yours sincerely

Lasse Lindblad  
CEO

### **For further information, please contact:**

Lasse Lindblad, CEO  
+45 8816 3000,  
+45 4094 0708  
[info@capinordic.com](mailto:info@capinordic.com)