

Translation

This text has been prepared in Danish and in English. In case of discrepancies, the Danish text will prevail.

**Company Announcement No. 4/2010**

**25 January 2010**

**Announcement from Capinordic A/S**

For the information of Capinordic A/S' shareholders the new management of Capinordic A/S is currently conducting more specific investigations of the profitability of the Group's business areas and the valuation of the company's assets. It is management's intention to secure the company's values. The investigations are expected to be completed within the near future.

Meanwhile, Capinordic A/S will keep the market informed on a continuous basis as to how the investigations are developing.

Based upon the preliminary review of the Group's financial status it is currently the management's assessment that the Group is containing values in excess of the current stock market price.

Yours sincerely

Henrik Vad  
Group CEO

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