



## Major Shareholder Announcement

Company Announcement No. 25-2023  
Copenhagen, 14 August 2023

According to Section 30 of the Danish Capital Markets Act, Penneo A/S hereby announces that we have received notification from Andersen Advisory Group A/S on changes in Andersen Advisory Group A/S' holding of shares and voting rights in Penneo A/S. The changes occurred on August 10, 2023.

Andersen Advisory Group A/S now owns 4.1% of the shares and voting rights.

### Further information

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### About Penneo A/S

Penneo is a provider of Software-as-a-Service (SaaS), and was initially established for the purpose of assisting businesses with digital document signing and digitising workflows. Today, the company has developed into an eco-system of digital solutions which automate work routines within for example anti-money laundering (AML) - a RegTech software that offers businesses an efficient and cost-saving way to comply with legislation.

The original and widespread product "Penneo Sign", which helps customers secure easy online signing of documents, is still continuously developed by the company - while at the same time new products appear, such as Penneo KYC (Know Your Customer) - a product that digitises the work-flows in businesses and contributes to complying with legal requirements in connection with onboarding and identification of customers.

Penneo holds a strong position in the Nordic countries, and in Denmark alone, more than 740,000 persons signed documents electronically with "Penneo Sign" in 2021.

In April 2022, Penneo was listed on Nasdaq Copenhagen following a listing on Nasdaq First North in June 2020. This transition contributes to strengthening the company's focus on European expansion.

For information about Penneo, please visit <http://penneo.com/investors/>