

Stock Exchange Notification no 4 - 2007

CVR no. 5706 8515

June 14, 2007

## Interim Report 2006/07

At its meeting on June 14, 2007 the Board of Directors of Roblon considered and approved the unaudited interim accounts of the company for the period November 1, 2006 - April 30, 2007. The interim report is presented in accordance with the same accounting policies as in 2006.

### Key events:

- Profit before tax of DKK 17.9 million compared to DKK 11.6 million last year.
- Profit on primary activities of DKK 17.4 million compared to DKK 11.6 million last year.
- Increase in turnover by 25.2 % compared to last year.
- Increase in turnover in Industrial Fiber gives a result, which is better than last year.
- Lighting Division (former Fiber Optics) experienced higher turnover and slightly lower earnings than last year.
- Engineering Division experienced considerable increase in both turnover and result compared to last year.
- Roblon now expects the turnover for the full year 2006/07 to be in the region of DKK 225 million compared to the earlier estimated DKK 210 million and profit before tax to be in the range of DKK 30-32 million against the earlier estimated DKK 24-26 million.

Frederikshavn, June 14, 2007  
Roblon A/S

Klaus Kalstrup  
Chairman of the Board

The main figures for this period compared to the same period of the previous year are as follows:

<b>Financial Highlights (tDKK):</b>	<b>2006/07</b>	<b>2005/06</b>	<b>31/10 2006</b>
Turnover.....	114,182	91,214	
Profit on primary activities .....	17,439	11,563	
Net financing etc. ....	462	38	
Profit on ordinary activities before tax....	17,901	11,601	
Profit for the period.....	12,890	8,353	
Total assets .....	201,254	191,849	211,805
Capital and reserves, beginning of period.	169,799	150,660	150,660
Distributed dividend.....	-17,691	-10,615	-10,615
Sale of own shares .....	0	11,599	11,599
Transferred from profit for the period.....	<u>12,890</u>	<u>8,353</u>	<u>18,155</u>
Capital and reserves, end of period .....	<u>164,998</u>	<u>159,997</u>	<u>169,799</u>
Investment in tangible fixed assets.....	4,156	862	
<b>Key Figures:</b>			
EPS (Earnings per share of DKK 100) .....	36.4	24.2	
Profit ratio .....	15.3	12.7	
ROIC/Return on average invested capital (%) .....	13.2	9.1	
Equity ratio (%).....	82.0	83.4	
Return on equity (%).....	7.7	5.4	
Intrinsic value of shares .....	466	452	480
Stock-exchange listing, 30/4 .....	880	770	855

Key figures are based on the interim accounts.

## Roblon A/S

### Comments to the development in the first half-year

During the half-year Roblon A/S achieved a turnover of DKK 114.2 million and a profit before tax of DKK 17.9 million, which is considerably better than expected.

Turnover increased by 25.2% in total compared to last year.

The primary reason for the improvement of the result is a considerable increase in turnover in Engineering, which was not expected at the beginning of the year. Likewise the two other divisions experienced higher turnover and better results than expected.

In Industrial Fiber sales to the cable industry and to the offshore industry increased compared to last year. The result is better than last year and better than expected.

In Lighting the turnover is also higher than last year. The result is a bit lower than last year, but better than expected.

In Engineering the turnover is significantly higher than last year. Profits are considerably higher than last year and higher than expected.

Investments in tangible fixed assets amount to DKK 4.2 million compared to DKK 0.9 million last year. The major part of the investments concerns tools for Lighting.

Roblon's profit before tax is considerably better than expected at the beginning of the year and the Board of Directors considers the result to be very satisfactory.

### Future expectations

#### The divisions

Compared to the first half-year, the expectations for the second half-year for the divisions are as follows:

In Roblon Industrial Fiber the turnover and result for the second half-year is also expected to be

considerably higher than expected at the beginning of the year, though not reaching the same level as the turnover and result for the first half-year.

In Roblon Lighting the turnover and result for the second half-year is expected to be at the level of the first half-year.

In Roblon Engineering the turnover will be affected by a major project sale with a lower margin than normal. However, the turnover is expected to be lower than that of the first half-year. The result is expected to be considerably lower than in the first half-year.

### Roblon A/S

The above circumstances and the strategy of organic growth with increasing costs will affect the earnings for the second half-year. Roblon A/S as a whole expects a result for the second half-year to be lower than the result of the first half-year. However, the result for the second half-year will be at the level anticipated at the beginning of the year.

The profit after tax will be positively affected by the reduction of the corporation tax from 28% to 25%.

Roblon now expects the turnover for the full year 2006/07 to be in the region of DKK 225 million compared to the earlier estimated DKK 210 million and profit before tax to be in the range DKK 30-32 million against the earlier estimated DKK 24-26 million.

### Development in the individual divisions

In the following report for the divisions, the profit on primary activities before joint expenditure is stated. Undistributed joint expenditure amounts to tDKK 1,656.

### Roblon Industrial Fiber

(tDKK)	06/07	05/06
Turnover	41,131	33,515
Profit on primary activities before joint expenditure	7,573	5,646
Profit ratio (%)	18.4	16.8

Realised turnover to the cable industry as well as to the offshore industry and other industries is higher than last year.

Demand in the market for communication cables, which is by far the most significant for this division, is stable and the turnover to this area is higher than last year and higher than expected. Turnover to the offshore segment and other industries has been considerably higher than last year and than expected. The segment still constitutes a limited part of the activity in the division. The earnings for the above-mentioned product segments are higher than last year and than expected.

Higher contribution margin and slightly lower costs than expected means that the primary result is better than last year and better than expected.

#### Future expectations

After a high turnover in the first half-year, we now expect slightly lower turnover of products to the market for communication cables as well as products to the offshore segment and other industries in the coming half-year.

Further increase in costs is expected, while the result for the entire year is expected to be higher than anticipated at the beginning of the year.

#### Roblon Lighting

(tDKK)	06/07	05/06
Turnover	33,383	31,438
Profit on primary activities before joint expenditure	5,295	5,673
Profit ratio (%)	15.8	18.0

Turnover has increased compared to last year and is also higher than expected. Especially an increase in sale of OEM-products (fibre light used in the products of other companies), has contributed to the increase in turnover.

Large costs are paid for marketing activities, and the development of a completely new series of fittings has been completed and the fittings are already marketed.

The result is lower than last year, but better than anticipated at the beginning of the year.

#### Future expectations

The activity level and thereby the turnover is still expected to be at the same level. The result is also expected to be at the same level as in the first half-year. Focus on sales and marketing will continue and therefore a higher level of costs will be maintained.

For the full year, we now expect slightly higher turnover and a better result than anticipated at the beginning of the year.

#### Roblon Engineering

(tDKK)	06/07	05/06
Turnover	39,668	26,261
Profit on primary activities before joint expenditure	6,227	1,990
Profit ratio (%)	15.7	7.6

In the first half-year, Engineering has experienced an unexpectedly large volume of incoming orders, which has contributed to a considerable increase in turnover. There has been an increase within all machine categories. The greatest increase has been experienced with Twister machines.

Turnover as well as result is considerably better than last year and than expected.

#### Future expectations

For the full year, we expect higher sales than anticipated at the beginning of the year. Despite of expected delivery of a major order with a lower contribution margin than usual, the turnover is expected to be lower in the second half-year than in the first half-year. This also applies for the earnings. For the entire year Engineering expects considerably higher earnings than anticipated at the beginning of the year.

## Directors' Report

The Board of Directors and Management today considered and approved the interim report for the period November 1, 2006 - April 30, 2007.

The interim report is unaudited and presented in accordance with the provisions of the Danish Financial Statements Act and the Danish requirements for interim reporting for listed companies.

We consider the chosen accounting policies to be appropriate and find that the interim report gives a true and fair view of the company's assets, liabilities and financial position as at April 30, 2007 and the result of the company's activities for the period November 1, 2006 - April 30, 2007.

Frederikshavn, June 14, 2007

### Management

Flemming K. Bertelsen  
Managing Director

### Board of Directors

Klaus Kalstrup  
Chairman

Niels Bach  
Deputy Chairman

Henrik Hougaard

Ole Krogsgaard

Eva Lyngen

Jeppe Skovgaard Sørensen