



NASDAQ OMX Copenhagen A/S
PO box 1040
1007 Copenhagen K

Roskilde, the 21 May 2010

HALF-YEAR REPORT FOR THE PERIOD 1 October 2009 – 31 March 2010

Today, the board of RIAS A/S has approved the accounts for the period 1 October 2009 – 31 March 2010. Among other things, the accounts show that (all amounts are stated in thousand DKK):

- RIAS had a loss of 1,199 in the 1st half year. This should be compared to a profit of 1,679 during the same period the year before.
- The net turnover dropped by 18.0% to 92,421. Industry as well as Building and Construction are affected by the general recession in the economy and at the same time the Building sector has been affected by the hard and long winter.
- The organisation has continuously been adapted to the changed state of the market and is today trimmed for a lower activity level. As some of the implemented restructuring activities will not have full effect until 2nd half-year of 2009/10 and at the same time has caused various extra costs in the 1st half-year, the positive financial consequence hereof will be not been seen until 2nd half-year.
- On basis of the implemented activities and a beginning positive market, RIAS maintains its expectations of a positive annual result to be in the interval DKK 2-6 millions.

In a comment to the interim accounts, the managing director Henning Hess says:

"The market is characterised by great caution and pessimism, which also influences the half-year result. Simultaneously with the economic recession we have optimised our business to ensure that we are in an offensive position after the current recession. At the same time, we are continuously investigating the possibilities of moving into new markets".

Further information: Managing Director Henning Hess, telephone +45 46 77 00 06

RIAS A/S is Denmark's leading distributor of semi-manufactured plastic products within development and sale of plates, pipes, bars, foils etc. and aluminium. The primary fields of application for the products are the industrial, construction and advertising sectors. Apart from sale of semi-manufactures, RIAS A/S also provides technical advice regarding the use of plastic as well as processing of semi-manufactures.

RIAS A/S is located in Roskilde and is part of ThyssenKrupp Plastics International GmbH.
Læs mere på www.rias.dk

Amounts in thousand DKK	GROUP 1.10.2009- 31.3.2010	GROUP 1.10.2008- 31.3.2009	Accounting year 1.10.2008- 30.9.2009
Net sales	92,421	112,755	223,204
Cost of sales	64,479	78,736	156,573
Gross profit	27,942	34,019	66,631
Capacity costs	26,531	29,268	58,197
Depreciation and write-downs	2,777	2,432	5,179
Profit before net financials	-1,366	2,319	3,255
Financial expenses, net	200	80	456
Profit before tax	-1,566	2,239	2,799
Tax on profit for the period	-367	560	600
Profit for the period	-1,199	1,679	2,199
Balance sum, end of the period	177,172	198,436	197,861
Shareholders' equity, end of the period	143,607	145,283	145,803
Cash flow from operating activities	3,732	17,408	24,709
Cash flow from investment activities	-1,005	-5,407	-8,306
Cash flow from financing activities	-11,019	11,791	-16,165
Change in cash and cash equivalents	-8,292	210	238
Average number of full time employees	95	104	100
Financial ratios:			
Gross profit margin	30%	30%	30%
Profit Margin	-1%	2%	1%
Book value per DKK 100 share, end of the period	623	630	632
Equity ratio, end of the period	81%	73%	74%
Result per DKK 100 share	-5	7	10
Quoted price, end of the period per DKK 100 share	399,5	257,5	318

Definitions, financial ratios:

Gross profit margin has been computed as gross profit as a percentage of net sales.

Profit margin has been computed as profit before net financials as a percentage of net sales.

Book value per DKK 100 share has been computed as shareholders' equity at the end of the period divided by 1/100 of the share capital.

Result per DKK 100 share has been computed as the result of the period divided by 1/100 of the share capital after deduction of the Company's own shares, at the end of the period.

Equity ratio has been computed as shareholders' equity at the end of the period as a percentage of total assets at the end of the period.

Accounting policies

The consolidated accounts include the parent company RIAS A/S as well as the subsidiary Nordisk Plast A/S.

The consolidated accounts are compiled on the basis of accounts for RIAS A/S and Nordisk Plast A/S through consolidation of items of equal character.

The accounts applied in connection with the consolidation, are worked out in accordance with the Group's accounting policies.

In connection with the consolidation, elimination of group internal income and costs, shareholdings, internal amounts outstanding and profits as well as unrealised gains and losses through transactions between the consolidated companies is carried out.

Important events during the half year period

The streamlining of the cost structure has been carried out in order to ensure that the Group is adapted to the present market situation. Besides the implemented organisational changes no other events have occurred, which have or will have a decisive effect on the Group's result.

Essential risks and uncertainties

In order to achieve the expected result for the year it is crucial that the present stabilization of the Danish market conditions are not worsened by a new international financial crisis. It is also crucial that the price changes determined by the market can be implemented within the Group without damaging the overall product profitability.

Company profit

For the financial year 2009/10, the board stated in the annual report for 2008/09 that it expected negative growth in the Danish economy compared to 2008/09. This proved to be true.

The net sales dropped by tDKK 20,234 from tDKK 112,755 in 2008/09 to tDKK 92,421 in 2009/10.

The turnover in the Industry division dropped by tDKK 17,308 from tDKK 87,896 in 2008/09 to tDKK 70,588 in 2009/10. The market is characterised by great caution, which for example results in the customer's keeping their stocks low, while the individual orders are smaller than usual.

The turnover in the Building & Construction division dropped by tDKK 1,433 from tDKK 24,859 in 2008/09 to tDKK 23,426 in 2009/10. Among other things, the sector is affected by movements in a very cyclical construction industry. The sector is also affected by weather conditions, which means that activity is usually lower during the 1st half year than during the 2nd half year. Thus the sales this year have been influenced by an extremely long and hard winter.

The gross profit dropped by tDKK 6,077 from tDKK 34,019 in 2008/09 to tDKK 27,942 in 2009/10. The gross profit margin remained unchanged at 30.2 % in 2009/10 compared to 2008/09.

Capacity costs dropped by tDKK 2,737 from tDKK 29,268 in 2008/09 to tDKK 26,531 in 2009/10.

Depreciation and write-offs increased by tDKK 345 from tDKK 2,432 in 2008/09 to tDKK 2,777 in 2009/10.

Financial net expenses of tDKK 80 in 2008/09 dropped by tDKK 120 to financial net income of DKK 200 thousand in 2009/10.

For the 1st half year of 2009/10, the profit before tax amounts to tDKK -1,566 compared to a profit before tax of tDKK 2,239 thousand for the 1st half year of 2008/09.

For the 1st half year of 2009/10, the profit after tax amounts to tDKK -1,199 compared to tDKK 1,679 and during the 1st half year of 2008/09.

Considering the occurred recession caused by the financial crisis, the extremely hard winter and the implemented restructuring activities, the board finds the profit of the half year period to be acceptable.

Balance and financial resources

The balance sum as of the 31 March 2010 dropped compared to the 31 March 2009 by tDKK 21,264 to tDKK 177,172.

The fixed assets decreased by tDKK 1,651 to tDKK 112,128 from tDKK 113,779.

The current assets, excluding liquid assets, dropped by tDKK 14,671 to tDKK 65,044 from tDKK 79,715.

Liquid assets decreased by tDKK 8,265 to tDKK -3,323 from tDKK 4,942.

Debt to credit banks dropped by tDKK 14,396 to tDKK 4,479 from tDKK 18,875.

The financial resources are considered satisfactory.

Investments

The total net investments of the group in intangible, tangible and financial fixed assets amounted to tDKK 1,005 in the 1st half year of 2009/10 compared to tDKK 5,407 in the 1st half year of 2008/09. During the 1st half year of 2009/10, the investments have been focused on replacements/new investments in existing assets.

Changes in the board

At RIAS A/S' annual general meeting on the 15 January 2010, Jürgen Westphal, CEO, ThyssenKrupp Plastics International GmbH, Germany, was elected as new board member and new chairman of the board. Furthermore, Dieter Wetzels, Manager Controlling, ThyssenKrupp Plastics International GmbH, Germany was elected new board member.

Hans Christoffersen, lawyer and Klaus Roth, CEO, ThyssenKrupp Plastics International GmbH, Germany was re-elected as board members. Kurt Lausus, CEO, ThyssenKrupp Plastics International GmbH, Germany and Peter Swinkels, CEO, ThyssenKrupp Otto Wolff N.V. resigned as board members.

Employees

On average, the group has had 95 full time employees during the 1st half year of 2009/10, which is 9 less than during the 1st half year of 2008/09. The group has 94 full-time employees as of 31 March 2010, which are 6 less than on the 31 March 2009.

Shareholders' equity

During the half year period, the shareholders' equity has changed as follows:

	<u>thousand DKK</u>
Shareholders' equity as of 1 October 2009	145,803
Dividend distributed 2008/09	-1,153
Profit for the period	-1,199
Shareholders' equity as of 31 March 2010	<u>143,451</u>

Compared to 31 March 2009, the shareholders' equity has changed as follows:

	<u>thousand DKK</u>
Shareholders' equity as of 31 March 2010	145,803
Profit 2 nd half year 2008/09	520
Dividend distributed 2008/09	-1,153
Profit 1 st half year 2009/10	-1,199
Shareholders' equity as of 31 March 2010	<u>143,451</u>

The parent company of RIAS A/S' is ThyssenKrupp Plastics International GmbH, ThyssenKrupp Trade Center, Hans-Günther-Sohl-Str. 1, D-40235 Düsseldorf, Germany. Furthermore, Small-Cap Danmark A/S, Toldbodgade 53, 1253 Copenhagen K and Fåmandsforeningen Lærernes Pension Invest F.M.B.A., Sundkrogsgade 7, 2100 Copenhagen Ø are subject to section 28a of the Danish Companies Act. Apart from the above shareholders, no other shareholder has stated to be subject to section 28a of the Danish Companies Act on the date of the presentation of the half-year report.

Future prospects

The board expects the current hesitant attitude on the market to continue for the rest of the financial year. At the same time increased activities are expected with the B&C area, which is partly caused by the fact that some of the building projects could not be carried out this winter and therefore have been postponed and partly due to a traditionally higher activity level in the 2nd half-year.

On the basis of the development during the 1st half-year of the financial year as well as the above-mentioned expectations for the 2nd half year, the board anticipates profit before tax to be DKK 2-6 million for the entire financial year 2009/10.

Statement by the board of directors and management

Today, the board of directors and management have discussed and approved the half-year report 2009/10 for RIAS A/S.

The half-year report is unaudited and has been prepared in accordance with IFRS/IAS as well as further Danish information requirements for the presentation of accounts of companies listed on the Copenhagen Stock Exchange.

In our opinion, the accounting policies applied are appropriate so that the half-year report 2009/10 gives a true and fair view of the company's assets, liabilities and financial position as of 31 March 2010 as well as the results of the company's activities for the period 1 October 2009 – 31 March 2010.

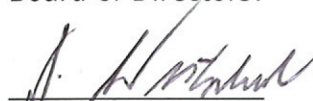
Roskilde, 21 May 2010

Management:

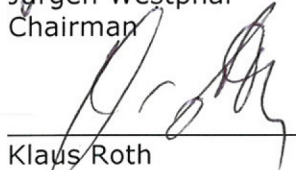


Henning Hess
Managing Director

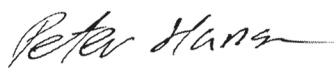
Board of Directors:



Jürgen Westphal
Chairman




Klaus Roth



Peter Ø. Hansen



Hans Christoffersen
Vice Chairman



Dieter Wetzel



Lars Vollmers