

Nasdaq OMX Copenhagen A/S
Nikolaj Plads 6
1007 København K

Skjern, 3rd March 2009

Stock Exchange Announcement no. 09/2009

Minutes of annual general meeting held at 2nd March 2009 at Skjern Kulturcenter

The Chairman of Skjern Bank's Board of representatives, Jørgen Søndergaard Axelsen, welcomed the shareholders attending the meeting.

The Chairman then gave the floor to the chairman of the meeting appointed by the Board of Representatives, Henrik Thorstholm, Lawyer, Skjern.

Initially, the Chairman of the meeting stated that:

- The summoning of the general meeting was legal pursuant to the Bank's Articles of Association
- The agenda and the annual report have been available for inspection at the Bank's head office and all branches for more than eight days prior to the general meeting;

Item 1 and 2 on the Agenda:

The Chairman of the Board of Directors, Carsten Thygesen, presented the Directors' report on the Bank's activities in the past year.

Per Munck, manager, submitted the annual report for approval.

A shareholder asked for the floor and had comments for the result. Manager Per Munck responded to the comments.

The report of the Board of Directors was accepted and noted.

The annual report was adopted.

Item 3 on the Agenda:

It was resolved to distribute the loss for the year DKK 58,152 as follows:

	DKK 1,000
Dividends	0
Transferred from statutory reserves	0
Transferred from retained earnings	<u>-58,152</u>
Total	<u>-58,152</u>

Item 4 on the Agenda:

For election to the Board of Representatives, were

Poul Thomsen, Skjern
Jens Bruun, Viby J
Lars Aage Sandfelt Nielsen, Skjern
Jens Chr. Ostesen, Stauning
Jens Okholm, Esbjerg
Jesper Ramskov, Esbjerg

They were all re-elected.

Item 5 on the Agenda:

The auditors

Deloitte., Statsautoriseret Revisionsaktieselskab, Silkeborg, and
PricewaterhouseCoopers, Statsautoriseret Revisionsaktieselskab, Skjern,
were re-elected.

Item 6 on the Agenda:**a) Proposals from shareholders:**

Motion for waiver of voting rights restrictions, so that all shareholders can vote in proportion to their shareholding in the bank was not adopted

b) Proposals from the Board:

Proposal on behalf of the bank can participate in "credit package" (Law of the State capital of credit institutions) were as follows:

The board until 1 March 2014 is hereby authorized to one or more times to decide on borrowing against bonds or other debt with interests, the amount of fully or partially dependent on the company's dividend yield of shares or the company's profits.

Item 7 on the Agenda:

The request from the Board

- to allow the Bank to buy own shares within a total nominal value of 20 p.c. of the Bank's share capital, cf. the provisions of s. 48 of the Danish Companies Act. The price may not vary by more than 10 p.c. from the closing buying price quoted at the Copenhagen Stock Exchange at the time of purchase -

was granted without any comments.

Item 8 on the Agenda:

At the request of a shareholder outlined the bank's chairman of the bank's strategy to remain as a local business. Individual shareholders presented their views.

The Chairman of the meeting thanked the participants for the orderly manner in which the meeting had been transacted and the Chairman of the Board of Representatives thanked the attending shareholders for their support.

In case the initial meeting of representative results in any changes in the composition of the Board of Directors, we will inform Nasdaq OMX Copenhagen immediately after the meeting.

Yours sincerely,
Skjern Bank

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