

Nasdaq OMX Copenhagen A/S
Nikolaj Plads 6
DK-1007 Copenhagen K

Skjern, 15th October 2009

Stock Exchange Announcement No. 14/2009

Skjern Bank and hybrid core capital from the Credit Package

On 15th October 2009 Skjern Bank held a meeting with the Danish Ministry of Economic and Business Affairs in order to take out hybrid core capital at the maximum available amount under the Danish Act on Government Capital Injections into Credit Institutions.

At the bank's Annual General Meeting on 3 March this year Skjern Bank's Board of Directors was authorised to apply for hybrid core capital under the Danish Act on Government Capital Injections into Credit Institutions – also known as the Credit Package.

The bank's management is satisfied with the meeting concerning the taken out hybrid core capital, and the bank expects, that the final negotiations are completed in order, that the bank can execute the loan at the beginning of December 2009, if the management wants to make use of this possibility.

Yours sincerely,
Skjern Bank

Carsten Thygesen
Chairman of the Board of Directors

Per Munck
Director