

Nasdaq OMX Copenhagen A/S
Nikolaj Plads 6
1007 København K

Skjern, 26 November 2010

Stock Exchange Announcement no. 25/2010

**Skjern Bank buys back and cancels the bonds issued by government guarantee -
ISIN code DK0030253224**

In July 2010 Skjern Bank issued a bond with nominal value of DKK 250,000,000 that was guaranteed by the Financial Stability Company on behalf of the Danish state.

With a background in Skjern Bank's good liquidity position, the bank decided to buy back the bonds, delist them from Nasdaq OMX and cancel them at VP Securities A / S. Delisting will take place 30th November 2010 and the bonds will be canceled by the 3rd December 2010.

Please address any questions regarding this notice to Skjern Bank, Director Per Munck.

Yours sincerely
Skjern Bank

Per Munck
Director