17 June 2009

Company Announcements Office
Australian Stock Exchange Limited
Sydney NSW

Shareholder Share Purchase Plan

The Directors of Immuron Limited ("Company") are pleased to announce that the Company is making an offer to eligible shareholders to participate in the Company's Shareholder Share Purchase Plan ("Plan").

Under the Plan, Eligible Members who hold Immuron Limited shares at 5.00pm, Melbourne time on **Friday 19 June 2009**, will be able to purchase up to $5,000 worth of new shares, irrespective of the number of shares they currently hold.

The issue price for shares offered under the Plan will be 3 cents per share**,** which represents a 15% discount to the volume weighted average market price of the Company's shares for the five trading days immediately preceding the date of this announcement.

The Plan allows Immuron shareholders to acquire the shares without brokerage or costs which would otherwise apply to a purchase of shares on the Australian Stock Exchange.

It is proposed that 30,000,000 shares will be issued under the Plan although the Directors have an absolute discretion to accept an increased amount or to scale back oversubscriptions on a pro rata basis.

Intention of Directors

Each Director holding shares in the Company, and residing in Australia, intends to take up their full $5,000 entitlement to Shares under the Offer.

Purpose of the Offer

The Offer is being made to Eligible Members to provide then with the opportunity to acquire shares at a time when the Company is due to embark on a new development programme with the Hadassah Medical Centre (Hadassah) in Israel. Details of this programme are contained in the shareholder update lodged with the ASX on 15 June, together with the notice of Extraordinary General Meeting of shareholders to be held on 9th July distributed to shareholders last week. Approval for the Company to proceed with the Hadassah development is to be approved by members at the 9th July meeting.

Participation

Participation in this Offer is optional. There is no obligation on you to accept the Offer.

The Offer under the Plan is non-renounceable. This means you cannot transfer your right to subscribe for shares under the Offer to anyone else.

You are an Eligible Member and entitled to participate in the Plan only if you are a registered holder of shares in the Company with a registered address in either Australia or New Zealand.

Closing Date

The closing date for acceptance of the offer is **Tuesday 14 July 2009.**

A copy of the invitation to participate in the offer, together with the terms and conditions of the Share Purchase Plan and a personalised Plan application form, will be posted to Eligible shareholders in the week commencing 22 June 2009.

I look forward to your participation in the offer to shareholders.

Yours faithfully

Colin Chapman
Executive Chairman

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