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17 August 2011

The Manager
The Company Announcement Officer
Australian Securities Exchange
Sydney NSW 2000

Dear Sir

Non Renounceable Rights Issue Offer and Share Top Up Offer

Immuron Limited (the Company) is undertaking a non-renounceable pro-rata rights offer to the Company's shareholders (the Offer). The Offer is open to all eligible shareholders of the Company who are on the share register as at 5.0pm AEST on 31 August 2011 (the Record Date) and who have a registered address in Australia, New Zealand or Israel.

Under the Offer, the Company will make an offer to all eligible shareholders of one (1) fully paid New Share for every five (5) fully paid shares held as at the Record Date at a price of seven cents (\$0.07) per share. In addition to each New Share issued, for no additional consideration, one (1) attaching option will be issued for every three (3) New Shares issued. The option will have the right to acquire one (1) fully paid ordinary share in the Company at an exercise price of twelve (12) cents per option at any time up to 5pm AEST on 15 December 2013.

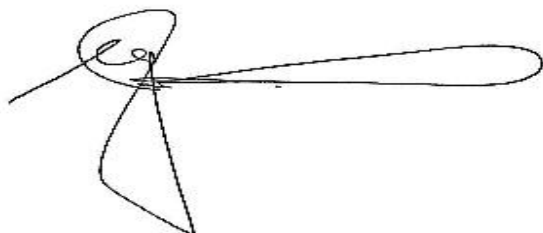
In addition to the rights issue, eligible shareholders will have the opportunity to also participate in a Top Up Offer if there is a shortfall in the Rights Offer.

The anticipated timetable for the Offer is as follows:

Announcement of Offers	17 August 2011
Appendix 3B Cleansing notice offer document filed with ASX	17 August 2011
Notice sent to shareholders indicating information required by the Appendix 3B, details of the timetable and a statement that an offer information statement has been lodged with the ASX and is available online	24 August 2011
Ex-Date (date from which securities commence trading without the entitlement to participate in the Offers)	25 August 2011
Record Date (date for determining entitlements of eligible shareholders to participate in the Offers)	31 August 2011
Offer Document (including entitlement and acceptance forms) dispatched to shareholders and Company announces that dispatch has been completed.	5 September 2011
Offers open	5 September 2011

Closing Date for acceptances at 5.00pm (AEST)	20 September 2011
Deferred settlement period commences	21 September 2011
Company to advise ASX of under subscriptions (if any)	23 September 2011
Allotment of New Shares and the attaching Options and Dispatch holding statements	28 September 2011
New Shares and Options expected to commence trading on ASX	29 September 2011
Dispatch of holding statements	30 September 2011

Yours faithfully

A handwritten signature in black ink, appearing to be 'G Stevens', with a long horizontal flourish extending to the right.

Graeme Stevens
Company Secretary