

8 June 2012

The Manager
The Company Announcement Office
Australian Stock Exchange
Sydney NSW 2000

Dear Sir

Tranche 2 placement and Options - section 708A Cleansing Notice

Further to the Company's announcement on 23 April 2012 in respect of the placement of 30,725,000 fully paid ordinary shares at 2.0 cents per share (**Tranche 1**), an extraordinary general meeting of the Company held on 31 May 2012 approved the issue of a further 19,275,000 fully paid ordinary shares at 2.0 cents per share (**Tranche 2**) raising \$385,500, without there being disclosure to investors under Part 6D.2 of the *Corporations Act 2001 (Cth)* (**Act**). The Tranche 2 shares were allotted on 8 June 2012.

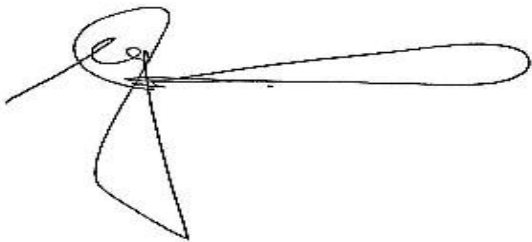
The extraordinary general meeting of the Company held on 31 May 2012 also approved the issue of 12,500,000 options over fully paid ordinary shares to subscribers of the Tranche 1 and Tranche 2 placements, without there being disclosure to investors under Part 6D.2 of the Act. Those options have a nil issue price and are exercisable at 4.0 cents per share at any time on or before 30 April 2015. The options were also allotted on 8 June 2012.

The Company has previously provided market disclosure in respect of the Tranche 1 allotment. Accompanying this notice is an Appendix 3B in respect of the Tranche 2 allotment and the options granted by the Company to the subscribers under both Tranche 1 and Tranche 2.

This letter constitutes a notice under section 708A(5)(e) and as at the date of this notice:

- (a) the Company has complied with the relevant provisions of Chapter 2M of the Act (as they apply to the Company) and section 674 of the Act; and
- (b) the Company is not aware of any excluded information within the meaning of sections 708A(7) and 708A(8) of the Act.

Yours Faithfully



Graeme Stevens
Company Secretary

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Immuron Limited

ABN

80 063 114 045

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|
| 1 | +Class of +securities issued or to be issued | Fully paid ordinary shares
Options |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 19,275,000 ordinary shares
12,500,000 Options [IMCOP] |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Ordinary shares issued for cash
Exercise of Options at \$0.04 per share with an expiry date of 30 April 2015 |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

<p>4 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes</p>						
<p>5 Issue price or consideration</p>	<p>Issue price for ordinary shares of \$0.02 per share</p> <p>Options have a nil issue price and an exercise price of \$0.04 per share</p>						
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Funds raised from the ordinary shares will be used towards the continued commercialisation of Travelan, the ongoing development of selected pipeline products and to provide working capital to meet operating expenses.</p> <p>Funds raised from the exercise of the Options at any time prior to 30 April 2015 will be used in the Company's current development programs and also provide ongoing funds for working capital purposes.</p>						
<p>7 Dates of entering ⁺securities into uncertificated holdings or despatch of certificates</p>	<p>8 June 2012</p>						
<p>8 Number and ⁺class of all ⁺securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="686 1635 989 1680">Number</th> <th data-bbox="989 1635 1279 1680">⁺Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="686 1680 989 1736">391,718,967</td> <td data-bbox="989 1680 1279 1736">Ordinary shares</td> </tr> <tr> <td data-bbox="686 1736 989 1892">2,752,230</td> <td data-bbox="989 1736 1279 1892">Options expiring 15 December 2013 [IMCOP]</td> </tr> </tbody> </table>	Number	⁺ Class	391,718,967	Ordinary shares	2,752,230	Options expiring 15 December 2013 [IMCOP]
Number	⁺ Class						
391,718,967	Ordinary shares						
2,752,230	Options expiring 15 December 2013 [IMCOP]						

+ See chapter 19 for defined terms.

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	658,785	Options IMCAJ expiring 30 June 2012
	2,460,000	Options IMCAA expiring 31 August 2012
	750,000	Options IMCJB2 expiring 31 May 2013
	4,000,000	Options IMCSO expiring 30 June 2014
	20,525,873	This is the maximum number of ordinary shares that can be issued to Paladin Labs Inc. under the terms of the convertible debenture entered into in January 2012. The conversion into fully paid ordinary shares is to be no later than January 2015.
	12,500,000	Options expiring 30 April 2015
10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Not applicable	

Part 2 - Bonus issue or pro rata issue

11 Is security holder approval required?	
12 Is the issue renounceable or non-renounceable?	
13 Ratio in which the +securities will be offered	
14 +Class of +securities to which the offer relates	

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

- 15 +Record date to determine entitlements
- 16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?
- 17 Policy for deciding entitlements in relation to fractions
- 18 Names of countries in which the entity has +security holders who will not be sent new issue documents
Note: Security holders must be told how their entitlements are to be dealt with.
Cross reference: rule 7.7.
- 19 Closing date for receipt of acceptances or renunciations

+ See chapter 19 for defined terms.

20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	
25	If the issue is contingent on +security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

32 How do ⁺security holders dispose of their entitlements (except by sale through a broker)?

33 ⁺Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities Ordinary fully paid shares
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders

36 If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional ⁺securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38 Number of securities for which
+quotation is sought

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39 Class of +securities for which
quotation is sought

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40 Do the +securities rank equally in all
respects from the date of allotment
with an existing +class of quoted
+securities?

If the additional securities do not
rank equally, please state:

- the date from which they do
- the extent to which they
participate for the next dividend,
(in the case of a trust,
distribution) or interest payment
- the extent to which they do not
rank equally, other than in
relation to the next dividend,
distribution or interest payment

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41 Reason for request for quotation
now

Example: In the case of restricted securities, end of
restriction period

(if issued upon conversion of
another security, clearly identify that
other security)

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	Number	+Class
42 Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 38)		

+ See chapter 19 for defined terms.

