

26 July 2012

The Manager
The Company Announcement Office
Australian Securities Exchange
Sydney NSW 2000

Dear Sir

Appendix 3B – Issue of Options expiring 30 April 2015 and 30 June 2015

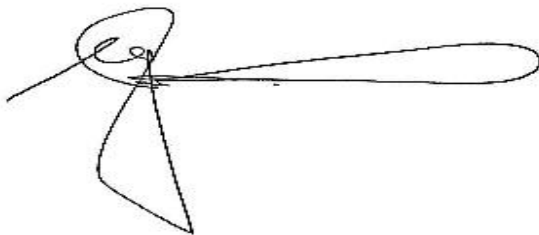
Attached is an Appendix 3B reflecting the following changes to issued securities.

Issue of options in accordance with the prospectus dated 6 July 2012 and the announcement to the ASX on 9 July 2012. Options expire on 30 April 2015	103,524,381
Listing of previously unlisted IMCP options expiring on 30 April 2015	12,500,000
Total of new listed options (ASX code IMCOA)	<u>116,024,381</u>
Issue of unlisted options expiring 30 June 2015 under the Executive Share Option Plan	<u>2,000,000</u>

Also attached are the following reports in respect of the options issued:

- Distribution schedule, and
- A listing of the top 20 option holders

Yours faithfully



Graeme Stevens
Company Secretary

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Immuron Limited

ABN

80 063 114 045

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|--|
| 1 | +Class of +securities issued or to be issued | Options |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 116,024,381 listed options expiring 30 April 2015.
2,000,000 unlisted options expiring 30 June 2015 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Both of the above options have an exercise of price of \$0.04 |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

<p>4 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>New class of security.</p>								
<p>5 Issue price or consideration</p>	<p>Nil consideration.</p>								
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Issue of bonus options to shareholders in accordance with prospectus dated 6 July 2012 (103,524,381) and the listing of previously issued unlisted options expiring 30 April 2015 (12,500,000). Issue of 2,000,000 options under Executive Share Option Plan.</p>								
<p>7 Dates of entering ⁺securities into uncertificated holdings or despatch of certificates</p>	<p>27 July 2012 for dispatch of holding statements</p>								
<p>8 Number and ⁺class of all ⁺securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="598 1556 790 1601">Number</th> <th data-bbox="790 1556 1340 1601">⁺Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="598 1601 790 1646">414,096,557</td> <td data-bbox="790 1601 1340 1646">Ordinary shares</td> </tr> <tr> <td data-bbox="598 1646 790 1691">2,752,230</td> <td data-bbox="790 1646 1340 1691">Options expiring 15 December 2013</td> </tr> <tr> <td data-bbox="598 1691 790 1736">116,024,381</td> <td data-bbox="790 1691 1340 1736">Options expiring 30 April 2015</td> </tr> </tbody> </table>	Number	⁺ Class	414,096,557	Ordinary shares	2,752,230	Options expiring 15 December 2013	116,024,381	Options expiring 30 April 2015
Number	⁺ Class								
414,096,557	Ordinary shares								
2,752,230	Options expiring 15 December 2013								
116,024,381	Options expiring 30 April 2015								

+ See chapter 19 for defined terms.

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	750,000	Options IMCJB2 Expiring 31 May 2013
	2,460,000	Options IMCAA Expiring 31 August 2012
	4,000,000	Options IMCSO Expiring 30 June 2014
	20,525,873	This is the maximum number of ordinary shares that can be issued to Paladin Labs Inc. under the terms of the convertible debenture entered into in January 2012. The conversion into fully paid ordinary shares is to be no later than January 2015.
	579,736	Options IMCRM1 Expiring 30 November 2021
	1,186,729	Options IMCRM2 Expiring 17 January 2022
	2,000,000	Options IMCSO1 Expiring 30 June 2015.
10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Not applicable.	

Part 2 - Bonus issue or pro rata issue

11 Is security holder approval required?	
12 Is the issue renounceable or non-renounceable?	
13 Ratio in which the +securities will be offered	
14 +Class of +securities to which the offer relates	
15 +Record date to determine entitlements	

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

- | | | |
|----|--|--|
| 16 | Will holdings on different registers (or subregisters) be aggregated for calculating entitlements? | |
| 17 | Policy for deciding entitlements in relation to fractions | |
| 18 | Names of countries in which the entity has ⁺ security holders who will not be sent new issue documents

<small>Note: Security holders must be told how their entitlements are to be dealt with.

Cross reference: rule 7.7.</small> | |
| 19 | Closing date for receipt of acceptances or renunciations | |
| 20 | Names of any underwriters | |
| 21 | Amount of any underwriting fee or commission | |
| 22 | Names of any brokers to the issue | |
| 23 | Fee or commission payable to the broker to the issue | |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of ⁺ security holders | |
| 25 | If the issue is contingent on ⁺ security holders' approval, the date of the meeting | |
| 26 | Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled | |
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders | |
| 28 | Date rights trading will begin (if applicable) | |

+ See chapter 19 for defined terms.

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- 29 Date rights trading will end (if applicable)
- 30 How do +security holders sell their entitlements *in full* through a broker?
- 31 How do +security holders sell *part* of their entitlements through a broker and accept for the balance?
- 32 How do +security holders dispose of their entitlements (except by sale through a broker)?
- 33 +Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities Options
(tick one)
- (a) 116,024,381 options expiring 30 April 2015.
- (b) All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

- 5,001 - 10,000
- 10,001 - 100,000
- 100,001 and over

37 A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

38 Number of securities for which +quotation is sought

39 Class of +securities for which quotation is sought

40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

	Number	+Class
2	Number and +class of all +securities quoted on ASX (including the securities in clause 38)	<input style="width: 100%; height: 80px;" type="text"/>

Quotation agreement

+ See chapter 19 for defined terms.

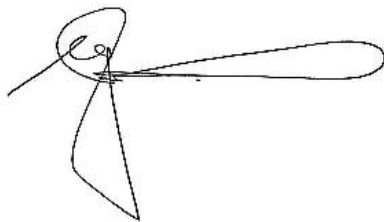
- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here:

.....Date: 26 July 2012

Print name:

Graeme Stevens
Company Secretary

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+ See chapter 19 for defined terms.

IMMURON LIMITED
LISTED OPTIONS EXPIRING 30 APRIL 2015 @ \$0.04 As of 24 Jul 2012
Range of Units Snapshot
Composition : OPN

Range	Total holders	Units	% of Issued Capital
1 - 1,000	357	178,779	0.15
1,001 - 5,000	533	1,430,550	1.23
5,001 - 10,000	197	1,438,288	1.24
10,001 - 100,000	594	22,525,393	19.41
100,001 - 9,999,999,999	215	90,451,371	77.96
Rounding			0.01
Total	1,896	116,024,381	100.00

Unmarketable Parcels

Minimum Parcel Size	Holders	Units
Minimum \$ 500.00 parcel at \$ 0.0000 per unit	0	0

IMMURON LIMITED
LISTED OPTIONS EXPIRING 30 APRIL 2015 @ \$0.04 As of 24 Jul 2012
Top Holders Snapshot - Ungrouped
Composition : OPN

Rank	Name	Address	Units	% of Units
1.	HADASIT MEDICAL RESEARCH SERVICES & DEVELOPMENT LTD		14,791,024	12.75
2.	CAPITAL CONCERNS PTY LIMITED <LOGUE FAMILY SUPER FUND A/C>		6,156,931	5.31
3.	CAPITAL CONCERNS PTY LTD <LOGUE FAMILY SUPER FUND A/C>		2,500,000	2.15
4.	MR HAMISH SALMON		2,500,000	2.15
5.	ALAVEN CONSUMER HEALTHCARE INC		2,254,308	1.94
6.	HALLAM DRAINAGE PTY LTD		1,550,000	1.34
7.	RAKIO PTY LTD <PIEKARSKI FOOTSCRAY A/C>		1,437,542	1.24
8.	DR RUSSELL KAY HANCOCK		1,400,000	1.21
9.	MR DAVID A HAMILTON		1,198,761	1.03
10.	BLAU HOLDINGS PTY LTD		1,185,000	1.02
11.	SANDHURST TRUSTEES LTD <JMFG CONSOL A/C>		1,000,000	0.86
12.	G & N LORD SUPERANNUATION PTY LTD <GNR SUPERANNUATION FUND A/C>		875,000	0.75
13.	MR MARK HENRY COOMBE-TENNANT		818,750	0.71
14.	ADVANCE PUBLICITY PTY LTD <THE IZMAR FAMILY A/C>		800,000	0.69

Rank	Name	Address	Units	% of Units
15.	INSYNC INVESTMENTS PTY LTD <WEEKLEY SUPER FUND NO 1 A/C>		800,000	0.69
16.	MRS JACLYN STOJANOVSKI + MR CHRIS RETZOS + MRS SUSIE RETZOS <RETZOS EXECUTIVE S/F A/C>		769,118	0.66
17.	ST HONORE INVESTMENTS LLC		750,000	0.65
18.	TREVOR MEYER MANAGEMENT PTY LTD <MEYER S/F A/C>		721,103	0.62
19.	MRS MARIA LORANDI		700,000	0.60
20.	MR DAVID LEROY BOYLES		687,500	0.59
Totals: Top 20 holders of LISTED OPTIONS EXPIRING 30 APRIL 2015 @ \$0.04			42,895,037	36.97
Total Remaining Holders Balance			73,129,344	63.03