

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme IMMURON LIMITED

ACN/ARSN 063 114 045

1. Details of substantial holder (1)

Name Mitsubishi UFJ Financial Group, Inc.

ACN/ARSN (if applicable) Not Applicable

The holder became a substantial holder on 16 July 2019

The holder became aware on 18 July 2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
American Depositary Receipts	213,687	8,547,480	5.24%
			Based on 163,215,706 Ordinary Shares Outstanding

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	213,686 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	1 American Depositary Receipt

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Mitsubishi UFJ Financial Group, Inc.	DTC through Morgan Stanley	Not Applicable	1 American Depositary Receipt
Mitsubishi UFJ Financial Group, Inc.	DTC through Morgan Stanley	Not Applicable	213,686 American Depositary Receipts

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number Interest of securities
		Cash (USD)	Non-cash	
Mitsubishi UFJ Financial Group, Inc.	28/03/2019	1,712.14	N/A	290 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	01/04/2019	1,080.00	N/A	200 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	01/04/2019	628.26	N/A	114 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	01/04/2019	1,100.00	N/A	200 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	04/04/2019	580.00	N/A	100 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	04/04/2019	5,387.00	N/A	986 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	04/04/2019	1,100.10	N/A	190 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	04/04/2019	550.00	N/A	100 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	05/04/2019	560.00	N/A	100 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	11/04/2019	670.80	N/A	130 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	11/04/2019	570.00	N/A	100 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	11/04/2019	597.00	N/A	100 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	11/04/2019	877.20	N/A	170 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	11/04/2019	609.00	N/A	100 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	11/04/2019	597.00	N/A	100 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	11/04/2019	570.00	N/A	100 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	11/04/2019	608.00	N/A	100 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	11/04/2019	1,173.80	N/A	200 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/04/2019	1,490.00	N/A	200 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/04/2019	3,080.00	N/A	400 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/04/2019	8,465.70	N/A	1,190 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/04/2019	740.00	N/A	100 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/04/2019	700.00	N/A	100 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/04/2019	70.50	N/A	10 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/04/2019	738.72	N/A	114 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/04/2019	2,889.00	N/A	400 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	15/04/2019	3,829.92	N/A	606 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	15/04/2019	632.50	N/A	100 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/04/2019	618.00	N/A	100 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/04/2019	1,223.00	N/A	200 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/04/2019	618.00	N/A	100 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	17/04/2019	1,198.00	N/A	200 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	17/04/2019	1,198.00	N/A	200 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	22/04/2019	1,089.00	N/A	200 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	02/05/2019	2,225.25	N/A	387 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	02/05/2019	580.00	N/A	100 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	15/05/2019	1,000.00	N/A	200 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	15/05/2019	239.29	N/A	47 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	15/05/2019	310.49	N/A	61 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	24/05/2019	1,110.00	N/A	300 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	24/05/2019	340.40	N/A	92 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	31/05/2019	30.69	N/A	9 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/06/2019	1,576.20	N/A	370 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/06/2019	17,017.30	N/A	4,005 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/06/2019	5,025.00	N/A	1,000 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/06/2019	2,664.25	N/A	604 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/06/2019	2,313.60	N/A	480 American Depositary Receipts

Mitsubishi UFJ Financial Group, Inc.	12/06/2019	13,582.93	N/A	3,167 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/06/2019	4,420.00	N/A	900 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/06/2019	15,328.84	N/A	3,745 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/06/2019	2,241.60	N/A	560 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/06/2019	33,948.15	N/A	6,089 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/06/2019	21,436.63	N/A	3,963 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/06/2019	196.50	N/A	50 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/06/2019	3,795.00	N/A	700 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/06/2019	26,205.26	N/A	6,115 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/06/2019	1,056.00	N/A	200 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/06/2019	39,129.46	N/A	8,083 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/06/2019	1,275.00	N/A	300 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/06/2019	1,415.25	N/A	325 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/06/2019	2,613.00	N/A	550 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/06/2019	2,876.66	N/A	606 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/06/2019	500.00	N/A	100 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/06/2019	1,260.00	N/A	300 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/06/2019	2,660.00	N/A	700 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/06/2019	1,168.60	N/A	283 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/06/2019	22,874.93	N/A	4,642 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/06/2019	13,284.20	N/A	2,780 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/06/2019	10,428.00	N/A	2,800 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/06/2019	29,684.10	N/A	5,719 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/06/2019	21,802.25	N/A	4,636 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/06/2019	2,660.70	N/A	701 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	12/06/2019	11,257.39	N/A	2,143 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	13/06/2019	339.00	N/A	100 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	13/06/2019	735.64	N/A	234 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	13/06/2019	3,013.00	N/A	1,000 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	13/06/2019	2,099.00	N/A	700 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	13/06/2019	652.24	N/A	224 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	13/06/2019	1,892.00	N/A	600 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	13/06/2019	1,433.28	N/A	426 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	13/06/2019	206.50	N/A	70 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	14/06/2019	349.20	N/A	120 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	14/06/2019	8,354.90	N/A	2,881 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	17/06/2019	504.00	N/A	200 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	17/06/2019	250.00	N/A	100 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	17/06/2019	137.50	N/A	50 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	17/06/2019	259.00	N/A	100 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	17/06/2019	140.00	N/A	50 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	17/06/2019	504.00	N/A	200 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	18/06/2019	598.00	N/A	200 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	18/06/2019	1,240.00	N/A	400 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	18/06/2019	292.01	N/A	100 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	18/06/2019	1,972.76	N/A	662 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	19/06/2019	1,361.70	N/A	445 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	24/06/2019	202.17	N/A	69 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	25/06/2019	664.00	N/A	200 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	25/06/2019	868.00	N/A	280 American Depositary Receipts

Mitsubishi UFJ Financial Group, Inc.	25/06/2019	2,018.10	N/A	651 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	25/06/2019	612.00	N/A	200 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	28/06/2019	317.00	N/A	100 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	02/07/2019	544.18	N/A	182 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	02/07/2019	600.00	N/A	200 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	03/07/2019	249.01	N/A	83 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	03/07/2019	604.00	N/A	200 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	10/07/2019	657.00	N/A	219 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	11/07/2019	417.60	N/A	144 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	2,718.00	N/A	500 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	15,182.01	N/A	2,401 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	32,848.68	N/A	5,548 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	1,269.00	N/A	200 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	535.00	N/A	100 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	1,296.00	N/A	200 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	828.00	N/A	200 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	18,484.00	N/A	3,050 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	664.46	N/A	124 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	12,613.47	N/A	2,150 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	25,156.17	N/A	4,136 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	38,518.25	N/A	6,640 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	1,181.76	N/A	264 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	1,260.00	N/A	200 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	2,074.00	N/A	400 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	176,385.48	N/A	29,713 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	8,726.50	N/A	1,450 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	131,822.75	N/A	21,484 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	78,177.39	N/A	12,317 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	326.00	N/A	50 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	17,047.67	N/A	2,947 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	1,976.50	N/A	350 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	10,782.40	N/A	1,740 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	3,644.52	N/A	624 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	57,666.73	N/A	9,368 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	142,570.65	N/A	23,823 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	587.50	N/A	100 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	1,258.00	N/A	200 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	1,950.00	N/A	300 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	5,023.85	N/A	885 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	2,063.50	N/A	450 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	15,029.75	N/A	2,559 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	5,788.26	N/A	1,108 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	6,289.27	N/A	987 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	13,338.00	N/A	2,200 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	1,941.00	N/A	300 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	43,262.12	N/A	7,164 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	120,820.37	N/A	19,411 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	24,023.67	N/A	4,327 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	7,502.20	N/A	1,250 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	21,727.42	N/A	3,564 American Depositary Receipts

Mitsubishi UFJ Financial Group, Inc.	16/07/2019	1,380.50	N/A	225 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	1,332.25	N/A	225 American Depositary Receipts
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	240,101.13	N/A	38,452 American Depositary Receipts

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure A	Each company referred to is an associate of Mitsubishi UFJ Financial Group, Inc. under section 12 of the Corporations Act

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mitsubishi UFJ Financial Group, Inc.	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan.

Signature

print name Tetsuya Shigemoto

capacity Authorised signatory

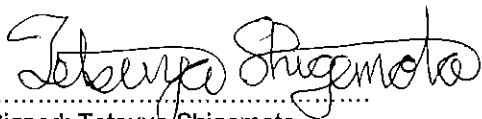
sign here

Tetsuya Shigemoto

date 19 July 2019

ANNEXURE "A"

This is Annexure "A" of 5 pages referred to in the Form 603 (Notice of initial substantial holder), signed by me and dated 19 July 2019.



Signed: Tetsuya Shigemoto

Mitsubishi UFJ Financial Group, Inc.
MUFG Bank, Ltd.
Mitsubishi UFJ Trust and Banking Corporation
Mitsubishi UFJ Securities Holdings Co., Ltd.
MU Business Engineering, Ltd.
The Mitsubishi UFJ Factors Limited
Mitsubishi UFJ Jinji Service Co., Ltd.
MU Techno-service Co., Ltd.
Tokyo Credit Service, Ltd.
Tokyo Associates Finance Corp.
MU Business Service Co., Ltd.
Mitsubishi UFJ Loan Business Co., Ltd.
Mitsubishi UFJ Information Technology, Ltd.
MU Center Service Tokyo Co., Ltd.
MU Center Service Nagoya Co., Ltd.
MU Center Service Osaka Co., Ltd.
MU Business Aid Co., Ltd.
MU Property Research Company Limited
Mitsubishi UFJ Home Loan CREDIT CO., LTD.
The Diamond Home Credit Company Limited
Mitsubishi UFJ Research & Consulting Co., Ltd.
MU Frontier Servicer Co., Ltd.
Otemachi Guarantee Co., Ltd.
GD Holdings Company Limited
MU Loan Administration Support Co., Ltd.
Shintokyo Guarantee Co., Ltd.
MU Communications Co., Ltd.
Japan Electronic Monetary Claim Organization
MU Business Partner Co., Ltd.
MUT Business Outsourcing Co., Ltd.
Mezzanine Solution II Limited Partnership
Mezzanine Solution III Limited Partnership
Mitsubishi UFJ Capital Co., Ltd.
Mitsubishi UFJ Capital II, Limited Partnership
Mitsubishi UFJ Capital III, Limited Partnership
Mitsubishi UFJ Capital IV, Limited Partnership
Mitsubishi UFJ Capital V, Limited Partnership
Mitsubishi UFJ Capital VI, Limited Partnership
Mitsubishi UFJ Life Science 1, Limited Partnership
Tohoku Senary Industry Support, Limited Partnership
OiDE Fund Investment Limited Partnership
Mitsubishi UFJ Financial Partners Co., Ltd.
The Mitsubishi Asset Brains Company, Limited
BOT Lease Co., Ltd.
The Chukyo Bank, Ltd.
Nippon Mutual Housing Loan Co., Ltd.
JM Real Estate Co., Ltd.
Jibun Bank Corporation
JACCS CO., LTD.
JALCARD Inc.
Yume Shokei Fund No.2
Marunouchi Capital Fund II Limited Partnership
M·U·Trust Sougou Kanri Co., Ltd.
Mitsubishi UFJ Trust Business Co., Ltd.

Ryoshin Data Co., Ltd.
 Mitsubishi UFJ Trust Systems Co., Ltd.
 Mitsubishi UFJ Trust Investment Technology Institute Co., Ltd.
 Mitsubishi UFJ Trust Hosyo Co., Ltd.
 M·U·Trust·Apple Planning Company, Ltd.
 Mitsubishi UFJ Real Estate Services Co., Ltd.
 Mitsubishi UFJ Daiko Business Co., Ltd.
 The Master Trust Bank of Japan, Ltd.
 MU Investments Co., Ltd.
 Japan Shareholder Services Ltd.
 Mitsubishi UFJ Kokusai Asset Management Co., Ltd.
 Tokumei-Kumiai (CPI)
 Tokumei-Kumiai (GII)
 Ippan Shadan Houjin Leone
 Jointly Managed Monetary Trust Fund (Fund Number:550001)
 MU Trust Property Management Co., Ltd.
 Tokumei-Kumiai (RICE)
 TOKKINGAI (Fund Number.900338)
 TOKKINGAI (Fund Number.900327)
 AMP Capital Investors KK
 MM Partnership
 MUS Information Systems Co., Ltd.
 MUS Business Service Co., Ltd.
 Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
 Mitsubishi UFJ Morgan Stanley PB Securities Co., Ltd.
 kabu.com Securities Co., Ltd.
 Morgan Stanley MUFG Securities Co., Ltd.
 Mitsubishi UFJ NICOS Co., Ltd.
 Card Business Service Co.,Ltd.
 MU NICOS Business Service Co., Ltd.
 MU NICOS Credit Co.,Ltd.
 Ryoshin DC Card Company Ltd.
 JMS Co., Ltd.
 Paygent Co., Ltd.
 JA Card Co., Ltd
 ACOM CO., LTD.
 IR Loan Servicing, Inc.
 MU Credit Guarantee Co., Ltd.
 Japan Digital Design, Inc.
 Mitsubishi UFJ Personal Financial Advisers Co., Ltd.
 Mitsubishi Research Institute DCS Co.,Ltd.
 HR Solution DCS Co.,Ltd.
 Mitsubishi UFJ Lease & Finance Company Limited
 Hitachi Capital Corporation
 Nihombashi TG Jigyo Kyodo Kumiai
 NIHOMBASHI TG SERVICE CO., LTD.
 SHIN-NIHOMBASHI TSUSHO CO., LTD.
 Solution Design Co.,Ltd.
 Nippon Record Keeping Network Co., Ltd.
 Banco MUFG Brasil S.A.
 9808680 Canada Inc.
 BTMU (Curacao) Holdings N.V.
 MUFG Bank (Europe) N.V.
 MUFG Business Services (Holland) B.V.
 MUFG Funding (UK) Limited
 MUFG Europe Lease (Deutschland) GmbH
 MUFG Bank (Malaysia) Berhad
 MUFG North America International, Inc.
 MUFG Bank Mexico, S.A.
 MUFG Nominees (HK) Limited
 MUFG Nominees (UK) Limited
 MUFG Americas Holdings Corporation
 MUFG Union Bank, N.A.
 Union Bank of California Leasing, Inc.
 UBOC Community Development Corporation
 UnionBanc Investment Services, LLC
 Bankers Commercial Corporation

UnionBanCal Equities, Inc.
 UnionBanCal Leasing Corporation
 UnionBanCal Mortgage Corporation
 Mills-Ralston, Inc.
 HighMark Capital Management, Inc.
 BCC OX I, Inc.
 BCC OX II, Inc.
 SEMA OP9 LLC
 SEMA OP8 LLC
 MORGANTOWN OL6 LLC
 MORGANTOWN OL7 LLC
 MORGANTOWN OL5 LLC
 DICKERSON OL4 LLC
 TRL One A, LLC
 TRL One B, LLC
 TRL One, LP
 BM1, LLC
 UB Leasing Corporation
 Pacific Capital Statutory Trust I
 Shiloh IV Wind Project, LLC
 Shiloh IV Holdings Lessor Trust
 Green Union I Trust
 Green Union II Trust
 Green Union III Trust
 Tohlease Corporation
 MUFG Americas Funding Corporation
 MUFG Americas Financial & Leasing Corporation B-4
 U.B. Vehicle Leasing, Inc.
 MUFG Americas Leasing Corporation
 MUFG Americas Financial Services, Inc.
 MUFG Americas Leasing (Canada) Corporation
 MUFG Americas Leasing & Finance, Inc.
 MUFG Americas Capital Leasing & Finance, LLC
 MUFG Americas Corporate Advisory, Inc.
 MUFG Americas LF Capital LLC
 MUFG Americas Capital Company
 MUFG Fund Services (USA) LLC
 MUFG Securities Americas Inc.
 MUFG Capital Analytics LLC
 MUFG Investor Services (US), LLC
 OX 2000 LLC
 OX 2000-2 LLC
 Southern California Business Development Corporation
 Catalina Solar Holdings Lessor Trust
 Catalina Solar, LLC
 Morgan Stanley MUFG Loan Partners, LLC
 PT U Finance Indonesia
 PT. MU Research and Consulting Indonesia
 MU Research and Consulting (Thailand) Co., Ltd.
 MUFG Participation (Thailand) Co., Ltd.
 AO MUFG Bank (Eurasia)
 MUFG Bank (China), Ltd.
 BTMU Preferred Capital 7 Limited
 BTMU Preferred Capital 8 Limited
 BTMU Preferred Capital 9 Limited
 BTMU Liquidity Reserve Investment Limited
 MUFG Bank Turkey Anonim Sirketi
 Bank of Ayudhya Public Company Limited
 Krungsri Ayudhya AMC Limited
 Krungsri Factoring Company Limited
 Ayudhya Development Leasing Company Limited
 Ayudhya Capital Auto Lease Public Company Limited
 Krungsriayudhya Card Company Limited
 General Card Services Limited
 Ayudhya Capital Services Company Limited
 Krungsri General Insurance Broker Limited
 Krungsri Life Assurance Broker Limited

Krungsri Asset Management Company Limited
 Total Services Solutions Public Company Limited
 Ngern Tid Lor Company Limited
 Krungsri Securities Public Company Limited
 Siam Realty and Services Security Co.,Ltd.
 Krungsri Leasing Services Co., Ltd.
 Hattha Kaksekar Limited
 Krungsri Finnovate Co., Ltd.
 Tesco Card Services Limited
 BTMU Liquidity Reserve Investment 2 Limited
 BTMU Liquidity Reserve Investment 3 Limited
 BOT Lease (HK) Co., Ltd.
 PT Bumiputera - BOT Finance
 BOT Lease Holding Philippines, Inc.
 BOT Lease and Finance, Philippines, Inc.
 BOT Lease (Thailand) Co., Ltd.
 MUFG Holding (Thailand) Co., Ltd.
 Bangkok MUFG Limited
 BOT Lease(Eurasia)LLC
 Dah Sing Financial Holdings Limited
 Dah Sing Banking Group Limited
 Dah Sing Bank, Limited
 BOT Lease (Tianjin) Co., Ltd.
 BOTL Factoring (Shanghai) Co., Ltd.
 BOT LEASE MEXICO S.A. DE C.V.
 GOLDEN ASIA FUND VENTURES LTD.
 Lakefield Wind Project OP Trust
 Lakefield Wind Project, LLC
 Pacwind Holdings Lessor Trust
 Pacific Wind, LLC
 Vietnam Joint Stock Commercial Bank for Industry and Trade
 GOLDEN ASIA FUND II, L.P.
 Security Bank Corporation
 Mitsubishi UFJ Trust International Limited
 Mitsubishi UFJ Baillie Gifford Asset Management Limited
 Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.
 MUFG Lux Management Company S.A.
 MUTB Preferred Capital Limited
 Mitsubishi UFJ Investment Services (HK) Limited
 Mitsubishi UFJ Asset Management (UK) Ltd.
 LUX J1 FUND
 MUFG Investor Services Holdings Limited
 MUFG Fund Services (Bermuda) Limited
 MUFG Fund Services (Cayman) Limited
 MUFG Fund Services (Cayman) Group Limited
 MUFG Fund Services (Ireland) Limited
 Fund Secretaries Limited
 MUFG Fund Services Limited
 MUFG Fund Services (Canada) Limited
 MUFG Fund Services (UK) Limited
 MUFG Fund Services (Halifax) Limited
 MUFG Family Office Services Limited
 MUFG Fund Services (Singapore) Pte. Ltd.
 MUFG Fund Services (Hong Kong) Limited
 MUFG Alternative Fund Services (Cayman) Limited
 Firtown International Holdings Ltd.
 General Secretaries Ltd.
 AFS Controlled Subsidiary 1 Ltd.
 AFS Controlled Subsidiary 2 Ltd.
 AFS Controlled Subsidiary 3 Ltd.
 MUFG Alternative Fund Services (Ireland) Limited
 MUFG Alternative Fund Services (Jersey) Limited
 MUFG Jersey Management Company Limited
 SWS MU FUND MANAGEMENT CO.,LTD.
 SWSMU (SHANGHAI) ASSETS MANAGEMENT COMPANY LIMITED
 AMP Capital Holdings Limited
 MUFG Global Fund SICAV

MUFG Securities EMEA plc
MUFG Securities(Europe) N.V.
MUFG Securities Asia (Singapore) Limited
MUFG Securities Asia Limited
Mitsubishi UFJ Wealth Management Bank (Switzerland), Ltd.
MUFG Securities (Canada), Ltd.
EASY BUY Public Company Limited
PT. Bank Nusantara Parahyangan, Tbk.
ACOM CONSUMER FINANCE CORPORATION
MUFG Capital Finance 7 Limited
MUFG Capital Finance 8 Limited
MUFG Capital Finance 9 Limited
GOLDEN ASIA FUND, L.P.
DCS Information Technology (Shanghai) Co., Ltd
MRIDCS Americas, Inc.
Morgan Stanley
Purple Finance (Cayman) International Ltd.
Bangkok Mitsubishi UFJ Lease Co., Ltd
The California-Sansome Corporation