

Oslo, 10 February 2021

ABGSC – Q4 2020 Interim Report**Highlights:**

- Q4 was the strongest quarter in the firm's history with revenues of NOK 893m (+77%)
- Full year revenues of NOK 1,926m, up 43% (NOK 1,351m)
- Full year Diluted EPS up 77% to NOK 0.78 (0.44)
- Proposed final 2020 dividend of NOK 0.83 per share. Total combined 2020 cash distribution of NOK 1 per share

CEO comment:

2020 was a year when we broke record after record, and the final quarter was no exception. Q4 turned out to be our best quarter ever. Although Q4 is normally our strongest, it well exceeded our expectations, as revenues reached NOK 893m (+77 % y-o-y). In fact, full-year revenues of NOK 1,926m (+43%) was the second-strongest figure we have ever reported, and far from the outcome anyone could have predicted at the outbreak of COVID-19.

In a strong market, it is no surprise that we presented strong results. However, ABGSC has also outperformed the market, as we have gained market share in core segments in both of our two main markets, Norway and Sweden.

The most important factor behind the record-strong results is the historically high number of ECM transactions, with solid contribution from the TMT and green sectors and transactions on the Euronext Growth platform in Norway. At the same time, we have been able to successfully capitalize on investments made in our Swedish franchise with market share gains in particular in ECM transactions. ABGSC was involved in more than 70 ECM transactions during the year, and no other bank or financial advisor conducted more IPOs than we did.

For the initial quarters of the year, activity in the DCM and M&A segments was meaningfully behind last year, but it recovered in Q4. Revenues from institutional brokerage and research services developed well, and we believe we have strengthened our market position during the year.

I am very proud of what our organisation and all of our staff have been able to deliver in a year that has been challenging in so many ways, with record-strong results and increased market share, while continuing to manage costs. Thanks to our agile approach, we were able to swiftly adapt to new circumstances, delivering high quality advice and earning the trust of our clients.

Jonas Ström, CEO

For further information:

Jonas Ström, CEO

+46 8 566 294 68

Geir B. Olsen, CFO

+47 22 01 60 35

Please find attached the Q4 2020 Interim Report. A presentation will be held as a webcast at 09.00 CET and can be accessed through a weblink or call-in details presented on our corporate website (www.abgsc.com).