



Continued strong performance in all business segments, with Q2 revenues of NOK 809m (+99%)

YTD revenues of NOK 1,547m, up 131% from NOK 670m

YTD non-compensation operating costs below last year

YTD diluted EPS of NOK 0.80 (0.19)

Transaction pipeline developing well going into H2

CEO comments | Diversified revenue base contributes to strong Q2 results

Q2 proved to be yet another massive quarter, as our top line doubled relative to the decent Q2 last year. With revenues exceeding NOK 1.5bn at the half-year mark and NOK 2.8bn over the last four quarters, I also find it highly rewarding that the income base has broadened significantly in recent quarters, with increased activity in all markets and within all product segments. We have a strategic goal of growing our Nordic revenue base and are very happy to see that we have already exceeded the previous full-year revenue records for both our Danish and Swedish operations.

Over the last 12 months we have completed more than 170 investment banking transactions and raised more than NOK 150bn of debt and equity for our corporate clients. This is a new record for ABGSC and is driven by a combination of strong market fundamentals and ABGSC capturing a larger portion of the total available market. Also, our brokerage and research operations have continued their positive trend established over the past year.

An important reason for our success is our strong cross-selling initiatives within our comprehensive product portfolio, enabling a truly holistic view of our corporate clients and their needs and contributing to strengthened long-term business relationships. In recent years, we have more than doubled our corporate client base buying one or more of our services. We are also highly grateful to the vast number of our recurring clients, providing testimony to our ability to add value and provide quality advice over time and through different phases. This is also evidence that our broad pan-Nordic capital market offering is highly appreciated and that we have built a stronger and less cyclical business model.

ABGSC has an ambition to continue to grow and further develop its business. Consequently, during the second quarter we have acquired the remaining 50% of the shares in Vika Project Finance. Since its inception in 2017, Vika has successfully developed its operations and firmly established itself as a top 3 provider of direct investments, primarily in the Norwegian real estate market, having completed a total of 62 transactions with a gross property value of approximately NOK 12.6bn.

Positive outlook

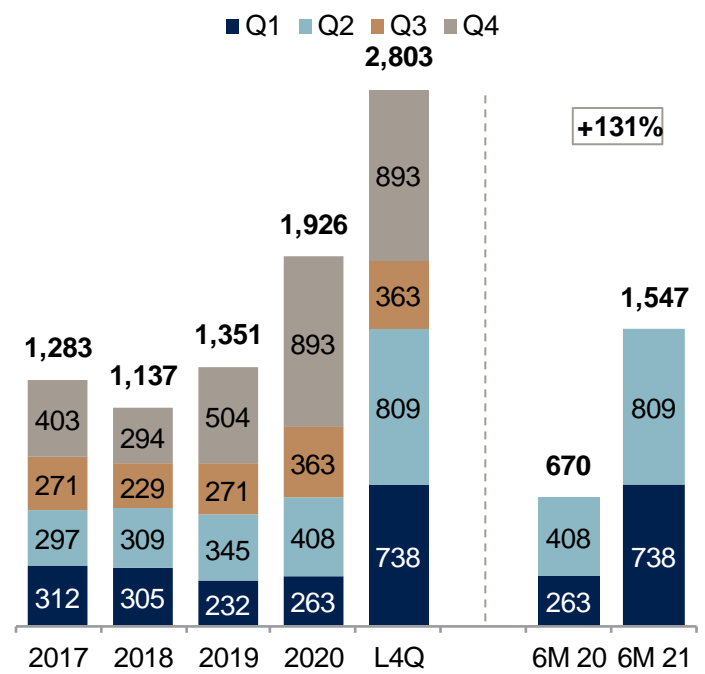
The secondary markets remain strong, and we are entering the final half of the year with a very solid pipeline, especially in ECM and DCM. This, in combination with our expectation of an increased contribution from M&A in the next 12-18 months, makes us optimistic about our near-term business prospects.



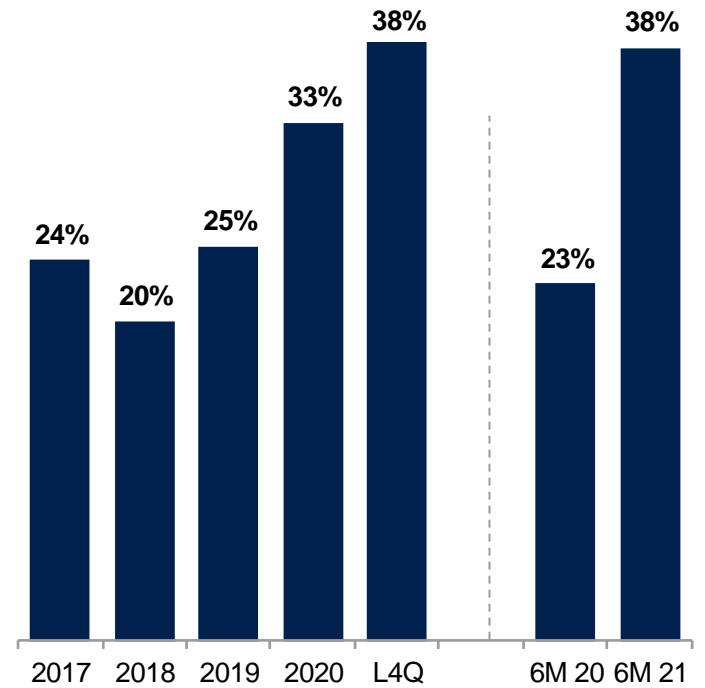
Jonas Ström, CEO

Key financial figures | Strong revenue growth and cost discipline provide significant earnings leverage

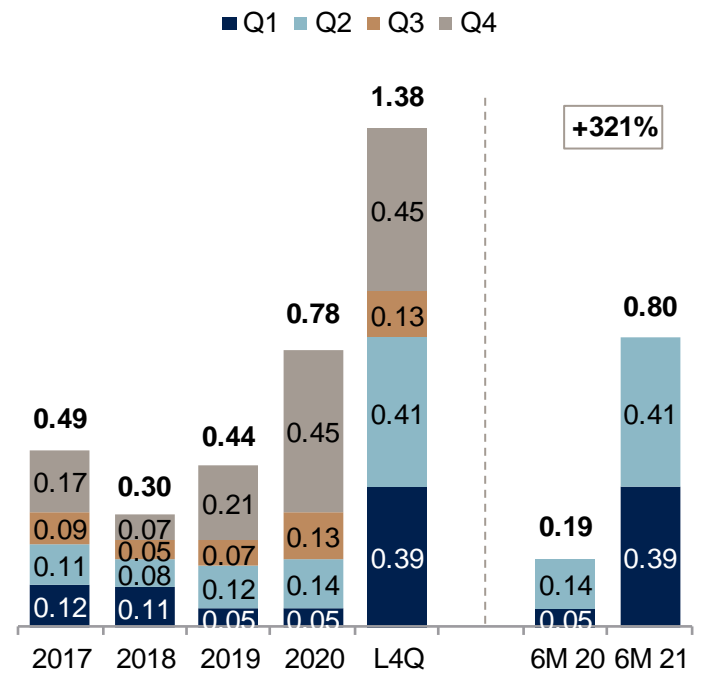
Operating revenues (NOKm)



Operating margin



Diluted EPS (NOK)

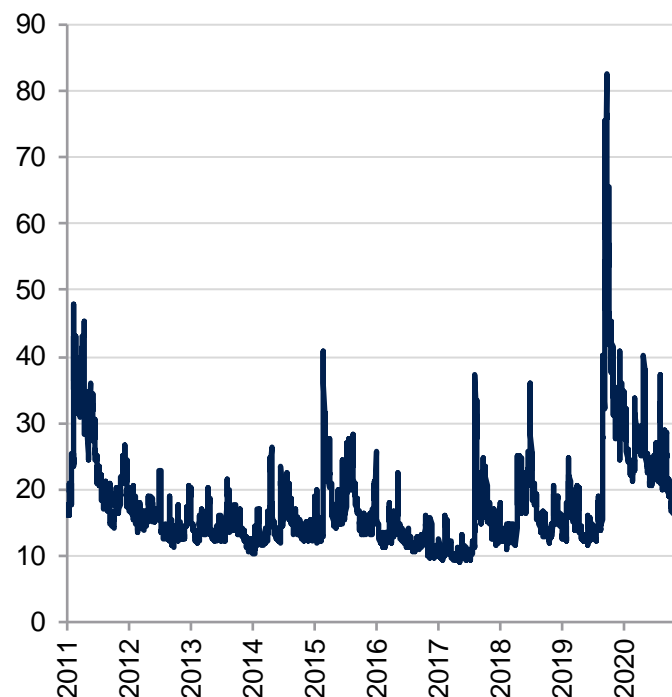


Macro and market backdrop | Dampened inflation fears and falling volatility have spurred stock markets to record highs

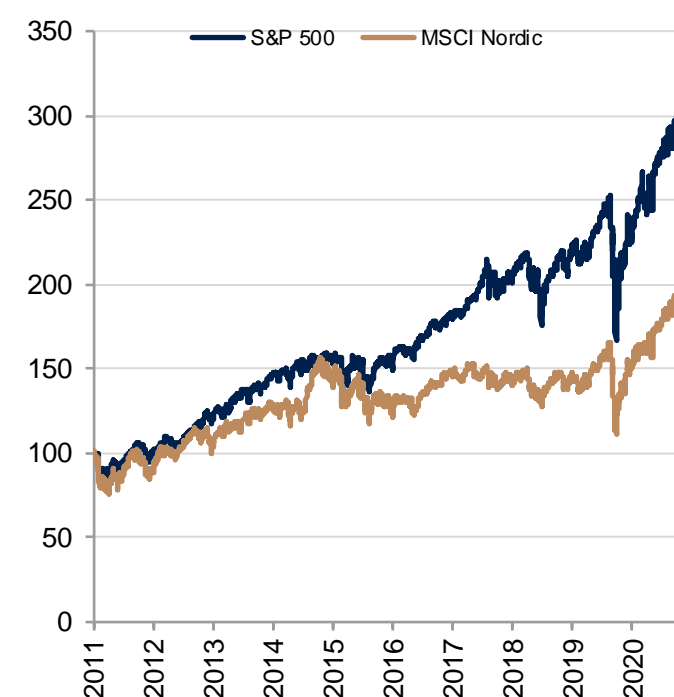
Interest rates



Equity market volatility (S&P VIX)



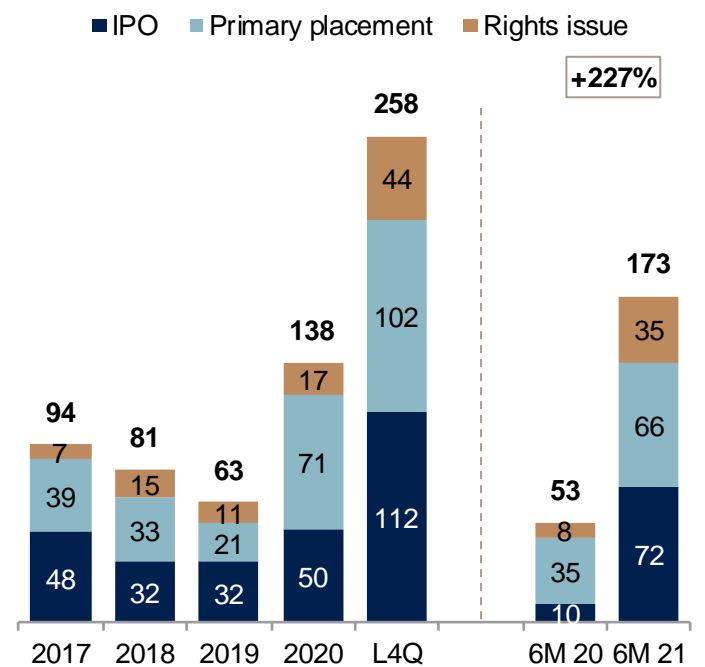
Equity indices



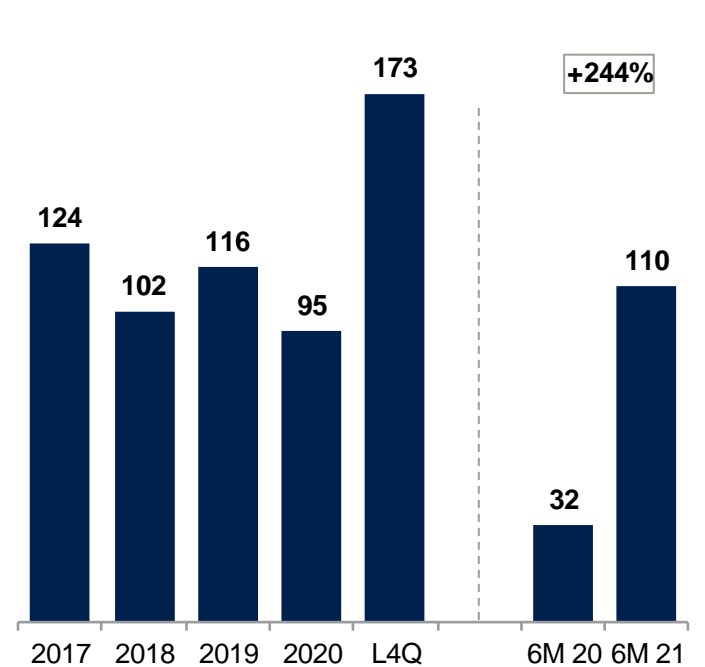
- Rising long-term interest rates in Europe, but the upward trend in the US is slowing
- The S&P 500 volatility index (VIX) has fallen below 20, to pre COVID-19 levels
- S&P 500 up 8% and MSCI Nordic up 7% in the quarter

Capital market and M&A market perspectives | Strong market sentiment in all segments as M&A is also back on track

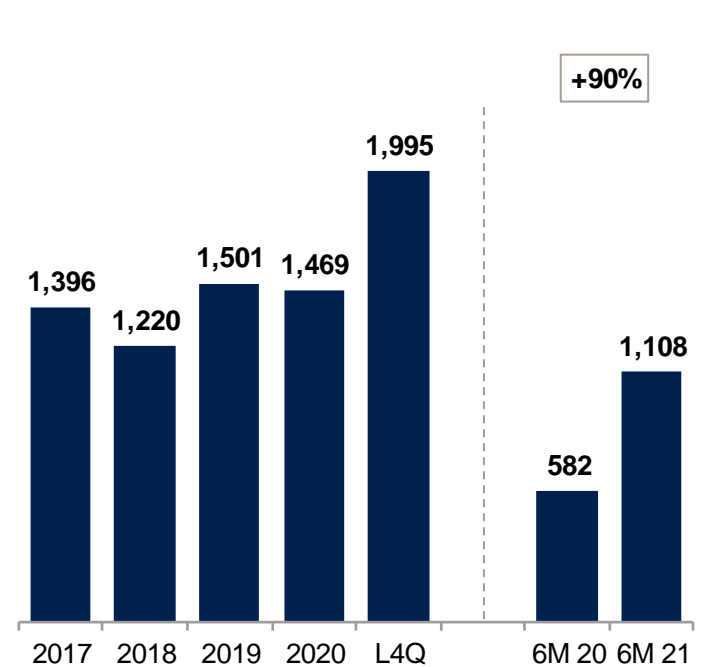
Nordic primary ECM volumes (NOKbn)¹⁾



Nordic primary DCM volumes (NOKbn)²⁾



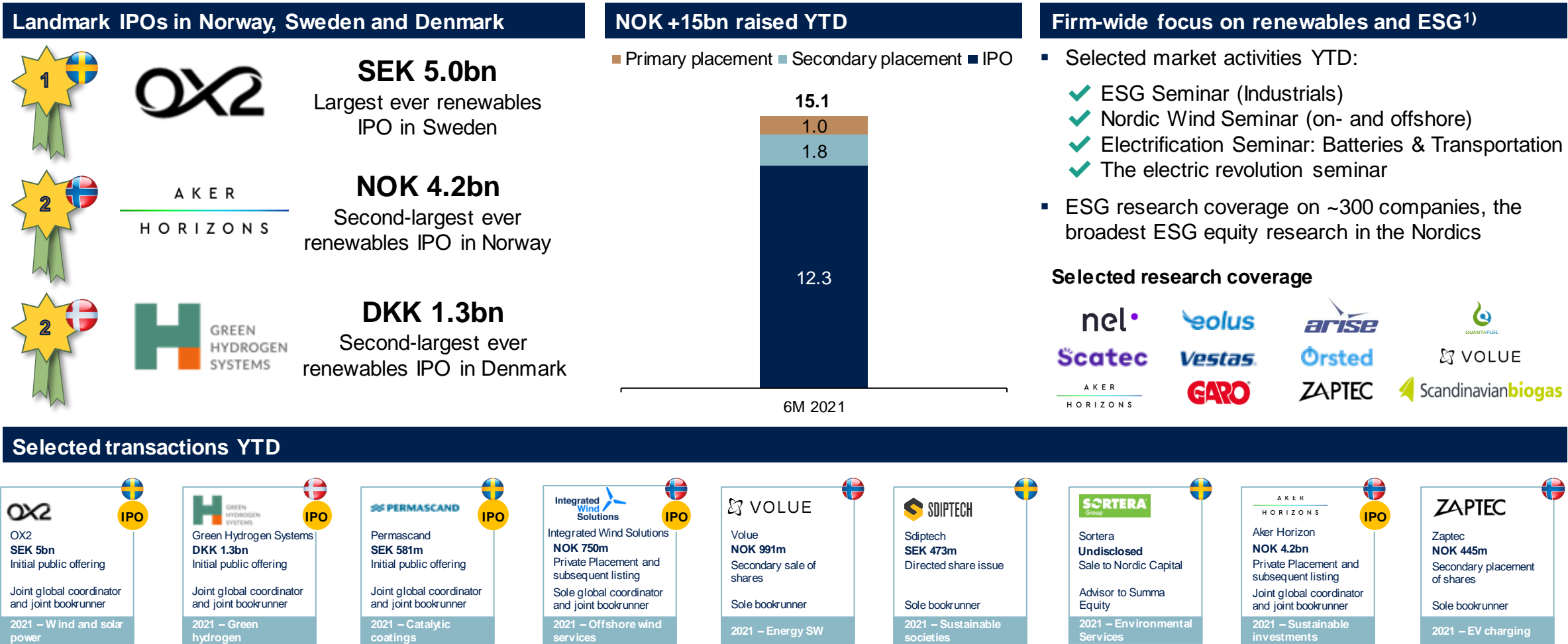
Nordic M&A transactions (#)³⁾



- High activity within primary debt and equity capital continued into Q2 with a large number of completed new issues
- Solid growth of announced M&A deals

5 Source: Refinitiv, Stamdata, Mergermarket
1) Issuers listed on Nordic stock exchanges
2) Corporate high yield, Nordic issuers
3) Nordic buyers or sellers, announced transactions

Enabling businesses and capital to grow and perform | Contributing to the green shift with participation in three of the largest renewables IPOs in the Nordics ever



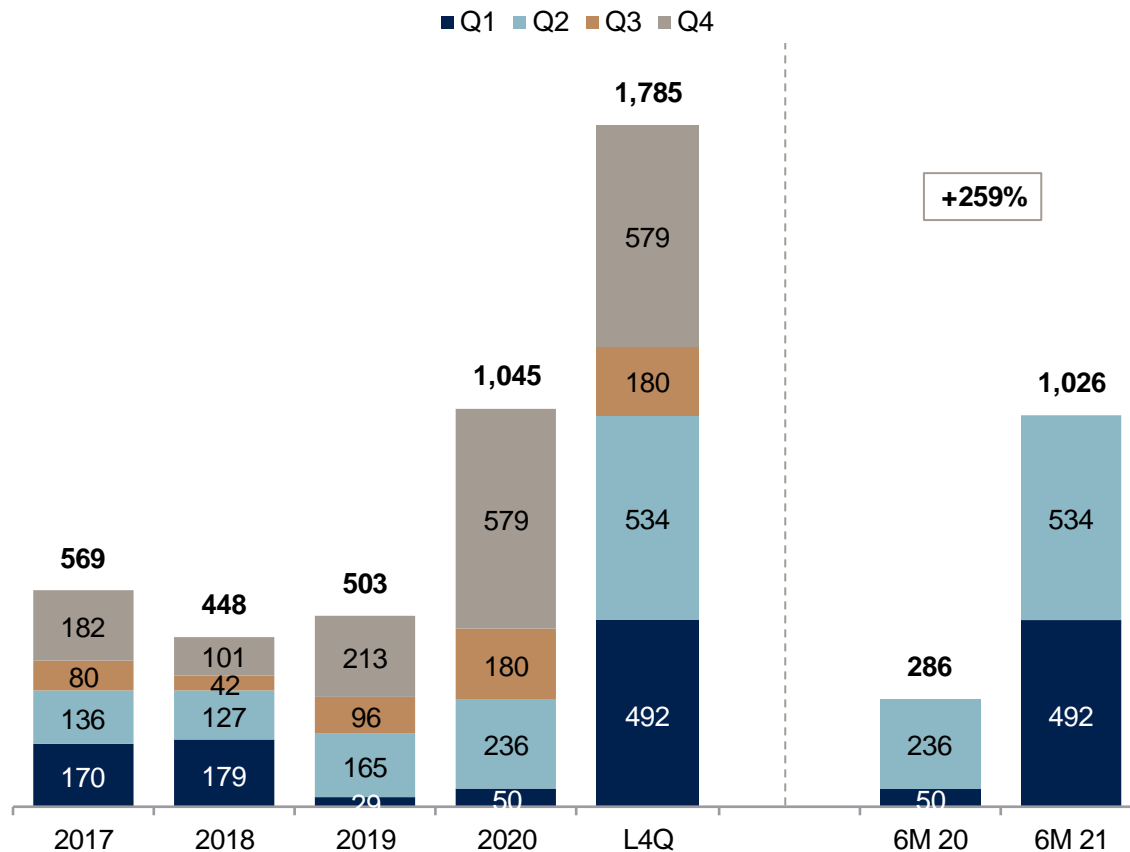
Selected transactions YTD

Company	Transaction	Amount	Type	Role	2021 Focus
OX2	Initial public offering	SEK 5bn	IPO	Joint global coordinator and joint bookrunner	2021 – Wind and solar power
Green Hydrogen Systems	Initial public offering	DKK 1.3bn	IPO	Joint global coordinator and joint bookrunner	2021 – Green hydrogen
PERMASCAND	Initial public offering	SEK 581m	IPO	Joint global coordinator and joint bookrunner	2021 – Catalytic coatings
Integrated Wind Solutions	Private Placement and subsequent listing	NOK 750m	IPO	Sole global coordinator and joint bookrunner	2021 – Offshore wind services
VOLUE	Secondary sale of shares	NOK 991m	Secondary	Sole bookrunner	2021 – Energy SW
SDIPTech	Directed share issue	SEK 473m	Secondary	Sole bookrunner	2021 – Sustainable societies
Sortera	Sale to Nordic Capital	Undisclosed	Secondary	Advisor to Summa Equity	2021 – Environmental Services
Aker Horizon	Private Placement and subsequent listing	NOK 4.2bn	IPO	Joint global coordinator and joint bookrunner	2021 – Sustainable investments
ZAPTEC	Secondary placement of shares	NOK 445m	Secondary	Sole bookrunner	2021 – EV charging














1) ESG: Environmental, Social and Governance

Corporate Financing | Broad contribution from all locations in raising > NOK 50bn through 14 DCM transactions and > 30 ECM transactions during the quarter

Corporate Financing (ECM/DCM) revenues (NOKm)

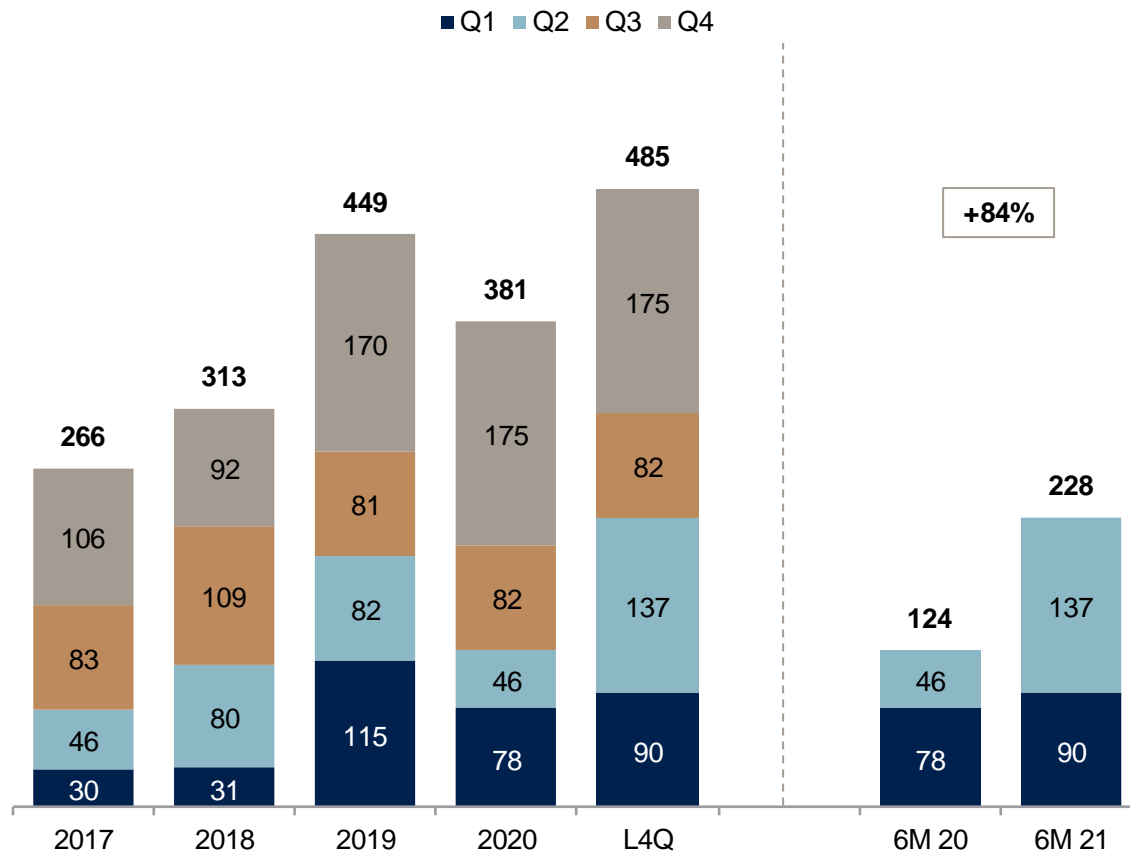


Selected transactions


	ECM – IPO	NOK 3.5bn	Materials
	ECM – PP	NOK 1.9bn	Materials
	ECM – IPO	NOK 1.8bn	Consumer
	ECM – PP	NOK 1.7bn	TMT
	ECM – IPO	NOK 1.2bn	TMT
	ECM – IPO	SEK 8.4bn	Health Care
	ECM – IPO	SEK 5.0bn	Energy
	ECM – IPO	SEK 2.8bn	Consumer
	ECM – IPO	SEK 2.1bn	TMT
	ECM – IPO	SEK 1.3bn	Health Care
	ECM – IPO	DKK 1.3bn	Energy
	DCM – HY	EUR 170m	TMT
	DCM – HY	SEK 300m	TMT

M&A and Advisory | The M&A segment has improved well, with multiple deals closed in the quarter

M&A and Advisory revenues (NOKm)

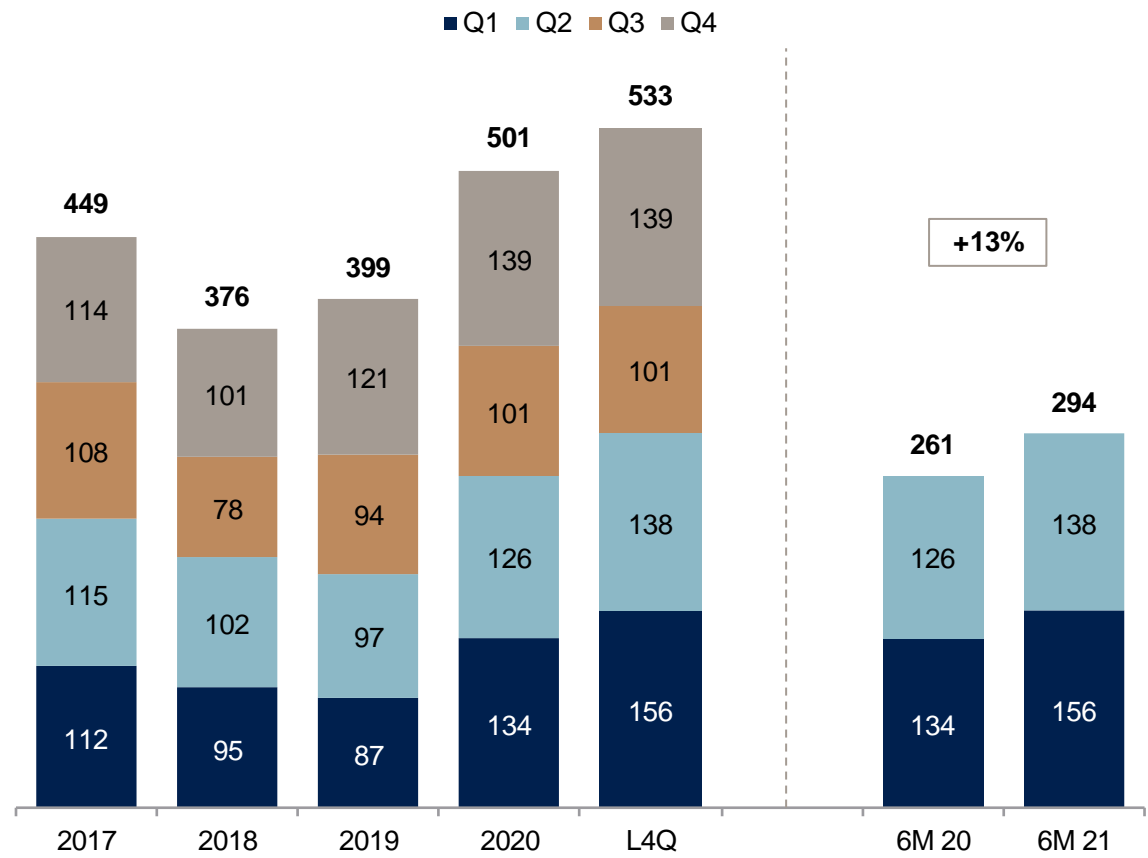


Selected transactions

	Acquisition of Ambita AS	NOK 950m	TMT
	Sale of Hansen Protection to Survitec	Undisclosed	Business services
	Sale to Autozentrum Holding	Undisclosed	Consumer
	Merger with Kuststaden	SEK 6bn	Real Estate
	Public cash offer to the shareholders of Tre Kronor	SEK 1.7bn	Real Estate
	Divestment of B2C business to Esports Entertainment Group	EUR 16m	TMT

Brokerage and Research | The solid performance of our research secondary brokerage operations continued into Q2

Brokerage and Research revenues (NOKm)

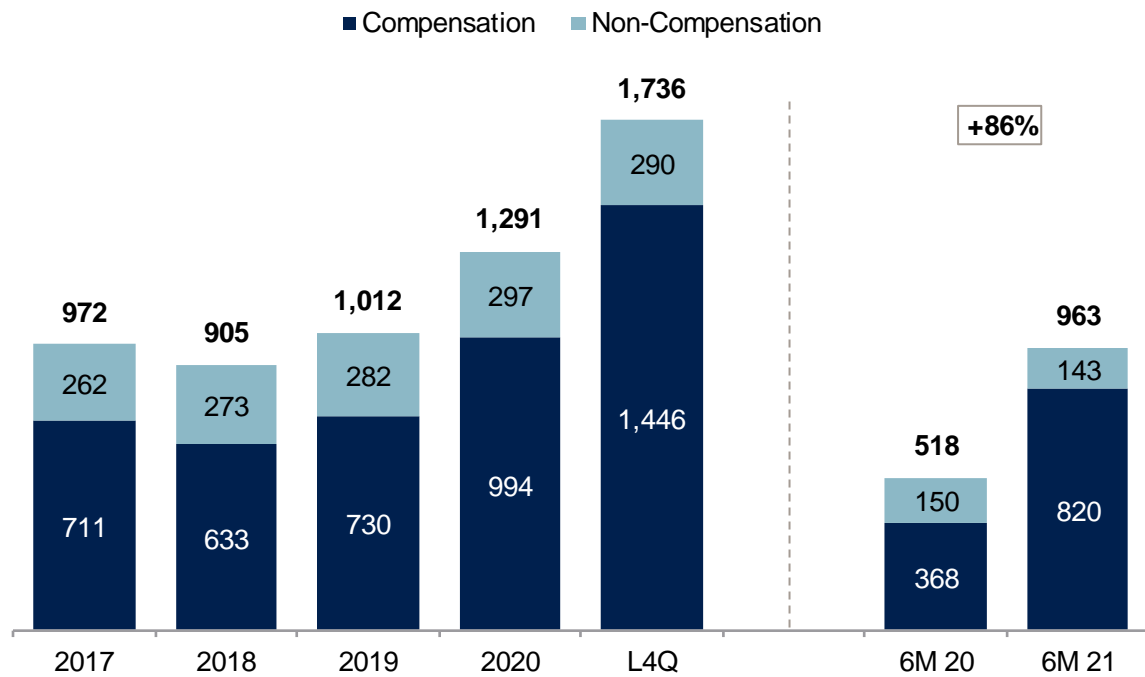


Comments

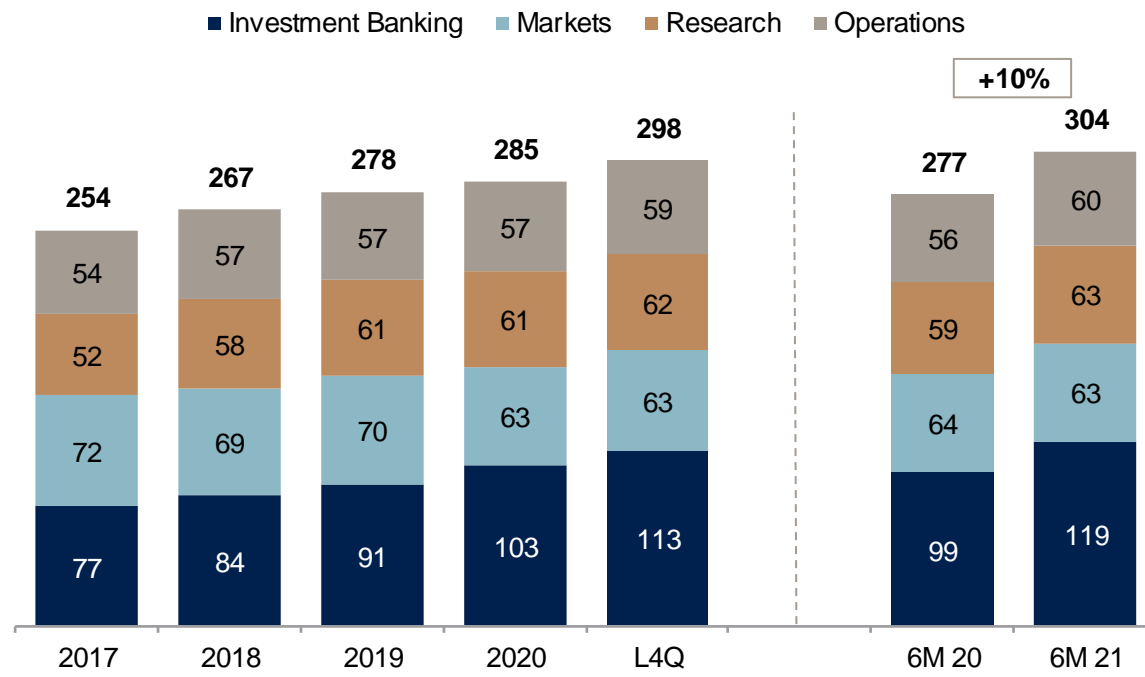
- Satisfactory y-o-y growth in secondary revenues despite facing tough comparables.
- Broad-based growth across regions and clients suggests a mix of strong underlying market activity coupled with gains in market share.
- Continued high pace of new client onboarding bodes well for coming periods, subject to market sentiment.
- Our standing among clients keeps growing stronger as a result of a hardworking brokerage team and highly rated research organisation.

Operating costs | Increase in YTD operating costs from revenue-driven compensation and front-office expansion

Total operating costs (NOKm)



Headcount average (FTE #)



- Increased compensation costs driven by higher revenues and profitability
- Headcount has increased by approx. 10%, reflecting our strategic decision to further expand the investment banking operation
- Non-compensation costs down, primarily due to reduced travel costs

Closing remarks

- Diversified, pan-Scandinavian business and strong cross-selling initiatives delivering a significant and broad-based lift in revenues
- ECM transactions continue to be the strongest driver of revenue
- Acquired the remaining 50% of the shares in Vika Project Finance
- Entering the third quarter with a strong pipeline

Financial statements and supplementary information

Consolidated income and cash flow statements

Condensed consolidated income statement (unaudited)

NOKm	Q2 2021	Q2 2020	YTD 2021	YTD 2020	2020
Corporate Financing	534.5	235.5	1,026.1	285.9	1,044.6
M&A and Advisory	137.1	45.7	227.5	123.7	380.9
Brokerage and Research	137.7	126.3	293.6	260.8	500.6
Total revenues	809.2	407.5	1,547.3	670.4	1,926.0
Personnel costs	-424.2	-218.9	-819.6	-367.9	-994.1
Other operating costs	-60.3	-58.8	-114.5	-122.6	-241.8
Depreciation	-14.3	-13.7	-28.7	-27.4	-54.9
Total operating costs	-498.8	-291.5	-962.9	-517.9	-1,290.8
Operating profit	310.4	116.0	584.4	152.5	635.3
Net interest	-1.5	-1.2	-4.8	-1.7	-6.6
Associates	-0.6	-1.3	-2.6	-3.8	-9.9
Other	-0.4	-1.3	0.7	1.9	2.7
Net financial result	-2.5	-3.8	-6.7	-3.5	-13.8
Profit before tax	307.9	112.2	577.7	149.0	621.4
Taxes	-73.9	-28.8	-137.0	-39.3	-157.9
Net profit	234.0	83.4	440.7	109.7	463.6
Profit / loss to non-controlling interests	9.2	7.7	7.7	8.7	51.8
Profit / loss to owners of the parent	224.8	75.6	433.0	100.9	411.8

Other comprehensive income

NOKm	Q2 2021	Q2 2020	YTD 2021	YTD 2020	2020
Net profit	234.0	83.4	440.7	109.7	463.6
Items that may be reclassified to profit or loss					
Exchange differences on translating foreign operations	14.7	-18.9	-1.2	34.1	6.6
Hedging of investment in foreign subsidiaries	-12.2	19.9	0.5	-34.7	-6.8
Income tax relating to items that may be reclassified	3.0	-5.0	-0.1	8.7	1.7
Total other comprehensive income	5.6	-4.0	-0.8	8.1	1.5
Total comprehensive income for the period	239.6	79.4	439.9	117.7	465.0
Comprehensive income to non-controlling interests	9.2	7.7	7.7	8.7	51.8
Comprehensive income to owners of the parent	230.3	71.7	432.2	109.0	413.2

Condensed cash flow statement

NOKm	Q2 2021	Q2 2020	YTD 2021	YTD 2020	2020
Cash and cash equivalents - opening balance	939.5	779.6	1,251.3	570.6	570.6
Net cash flow from operating activities	761.8	56.6	469.6	170.6	1,033.4
Net cash flow from investing activities	-6.6	-9.5	-4.2	-62.7	-76.6
Net cash flow from financing activities	-499.6	-320.1	-521.6	-171.9	-276.0
Net change in cash and cash equivalents	255.6	-273.0	-56.2	-64.0	680.7
Cash and cash equivalents - closing balance	1,195.1	506.6	1,195.1	506.6	1,251.3

Consolidated balance sheet

Consolidated balance sheet (unaudited)

NOKm	30/06/2021	30/06/2020	31/12/2020
Intangible assets	160.5	158.1	164.6
Financial non-current assets	72.9	81.5	77.4
Tangible assets	260.1	306.8	289.0
Total non-current assets	493.6	546.4	530.9
Receivables	6,278.5	4,237.8	1,622.8
Investments	52.2	77.7	65.1
Cash and bank deposits	1,195.1	506.6	1,251.3
Total current assets	7,525.8	4,822.0	2,939.2
Total assets	8,019.4	5,368.5	3,470.1
Paid-in capital	114.5	112.3	113.1
Retained earnings	798.1	545.4	780.9
Equity attributable to owners of the parent	912.7	657.8	893.9
Non controlling interests	10.3	48.6	89.9
Total equity	922.9	706.4	983.8
Long-term liabilities	237.9	263.1	256.4
Short-term interest bearing liabilities	0.0	14.0	0.0
Short-term liabilities	6,858.6	4,384.9	2,229.9
Total liabilities	7,096.4	4,662.0	2,486.3
Total equity and liabilities	8,019.4	5,368.5	3,470.1

Condensed statement of changes in equity

NOKm	Q2 2021	Q2 2020	YTD 2021	YTD 2020	2020
Equity attributable to owners of the parent - opening balance	1,084.2	675.7	893.9	691.1	691.1
Comprehensive income to owners of the parent	230.3	71.7	432.2	109.0	413.2
Payment to shareholders	-471.5	-103.6	-471.5	-103.6	-183.6
New issuing of shares	0.0	0.0	0.0	0.0	0.0
Change in own shares	69.6	14.0	58.0	-38.8	-26.8
Equity attributable to owners of the parent - closing balance	912.7	657.8	912.7	657.8	893.9
Equity attributable to non-controlling interests - opening balance	88.4	63.2	89.9	62.2	62.2
Comprehensive income to non-controlling interests	9.2	7.7	7.7	8.7	51.8
Payment to shareholders	-87.4	-22.3	-87.4	-22.3	-24.1
Business combinations	0.0	0.0	0.0	0.0	0.0
Equity attributable to non-controlling interests - closing balance	10.3	48.6	10.3	48.6	89.9
Total equity - closing balance	922.9	706.4	922.9	706.4	983.8

Notes to the financial statements

1) Accounting principles

The quarterly report is prepared in accordance with IAS 34 Interim Financial Reporting and International Financial Reporting Standards (IFRS) published by the International Accounting Standards Board (IASB) and all interpretations from the Financial Reporting Interpretations Committee (IFRIC), which have been endorsed by the European Commission for adoption within the EU. The quarterly report is prepared using the same principles as those used for the 2020 annual report. The quarterly report is unaudited.

2) Judgments, estimates and assumptions

The preparation of condensed consolidated interim financial statements in accordance with IFRS and the application of the chosen accounting policies require management to make judgments, estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on a continuous basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. When preparing these condensed consolidated interim financial statements, the significant judgments made by management in applying the Group's accounting policies and the key sources of estimate uncertainty were the same as those that applied to the consolidated financial statements as of the period ending 31 December 2020.

3) Risk and uncertainty

As described in ABGSC's annual report, ABGSC's total risk exposure is analysed and evaluated at the group level. Risk evaluations are integrated in all business activities both at the group and business unit levels, increasing ABGSC's ability to take advantage of business opportunities. There has not been any significant change in the risk exposure or the risks and uncertainties described in the annual report.

4) Related parties

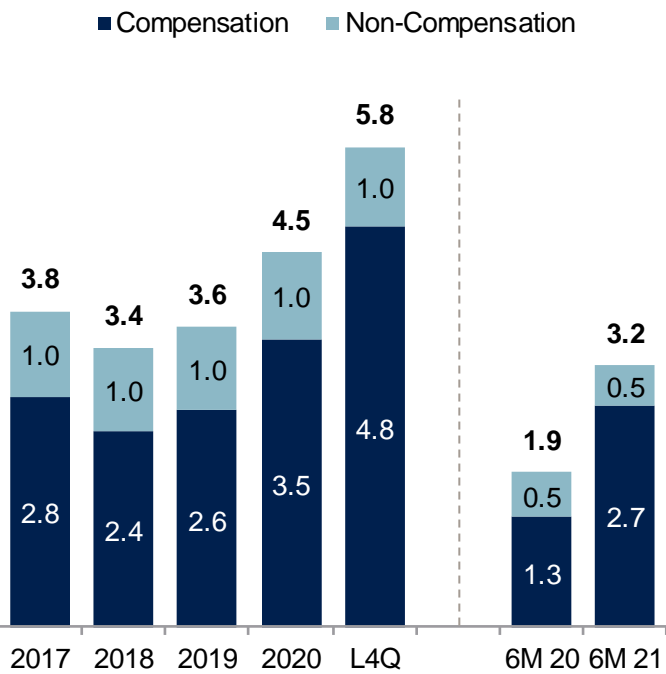
There have not been any changes or transactions with any related parties that significantly impact the Group's financial position or results for the period.

5) Segment information

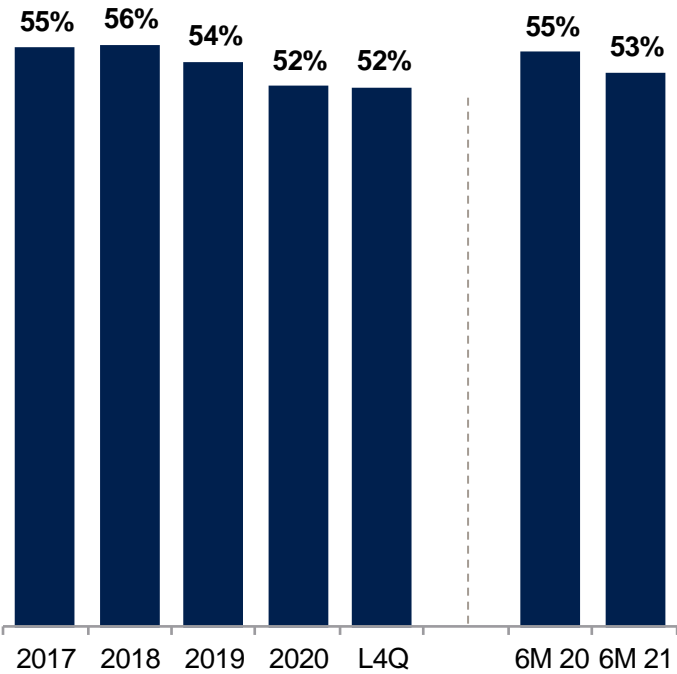
The group segments its business primarily on a product level as this provides the best understanding of the Group's integrated operation. The Group does not allocate profits or split the balance sheet per product. Revenues are also split at an overall geographical level. Segment information is presented on other pages of this report, including on the historical quarterly summary pages.

Cost ratios

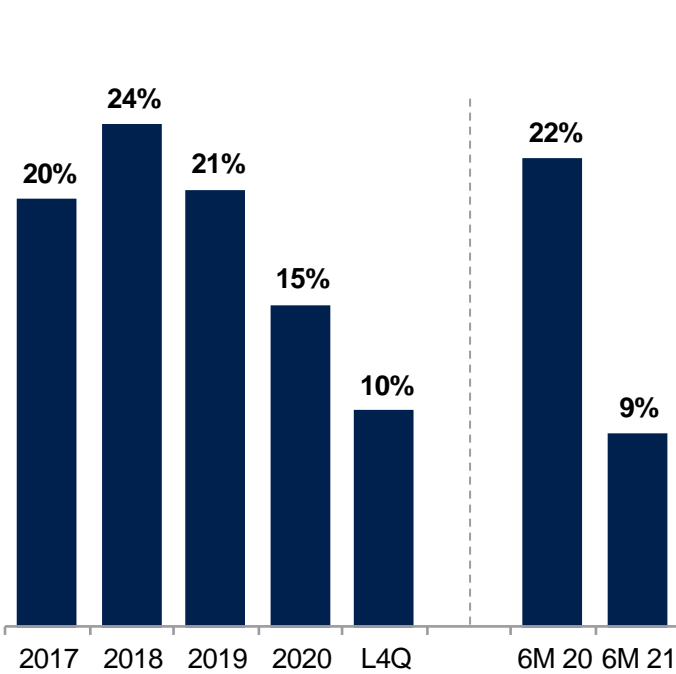
Cost per head (NOKm)



Total compensation/revenue



Non-compensation/revenue



Shareholder matters | Share count and shareholder structure

Share count					
	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021
Shares outstanding (period end)	470,747	470,747	470,747	470,747	470,747
- Treasury shares (period end)	30,219	29,364	26,940	26,870	18,288
+ Forward contracts outstanding (period end)	97,836	96,531	94,483	104,373	102,791
Diluted shares (period end)	538,365	537,915	538,290	548,249	555,249
Shares outstanding (average)	470,747	470,747	470,747	470,747	470,747
- Treasury shares (average)	31,639	29,694	27,906	26,832	21,820
+ Forward contracts outstanding (average)	99,337	97,178	95,292	96,645	103,661
Diluted shares (average)	538,445	538,231	538,134	540,560	552,588

Shareholder structure					
Shares held by Directors and staff	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021
Shares held by Directors and Staff / Shares outstanding	20%	20%	20%	20%	22%
Shares and fwd contracts held by Directors and Staff / Diluted shares	36%	35%	35%	36%	37%
Shareholders by country (shares outstanding)	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021
Norway	74%	73%	71%	69%	67%
Great Britain	4%	4%	4%	4%	4%
USA	9%	9%	9%	9%	11%
Sweden	5%	5%	7%	7%	8%
Other	8%	8%	9%	10%	10%

Share transactions

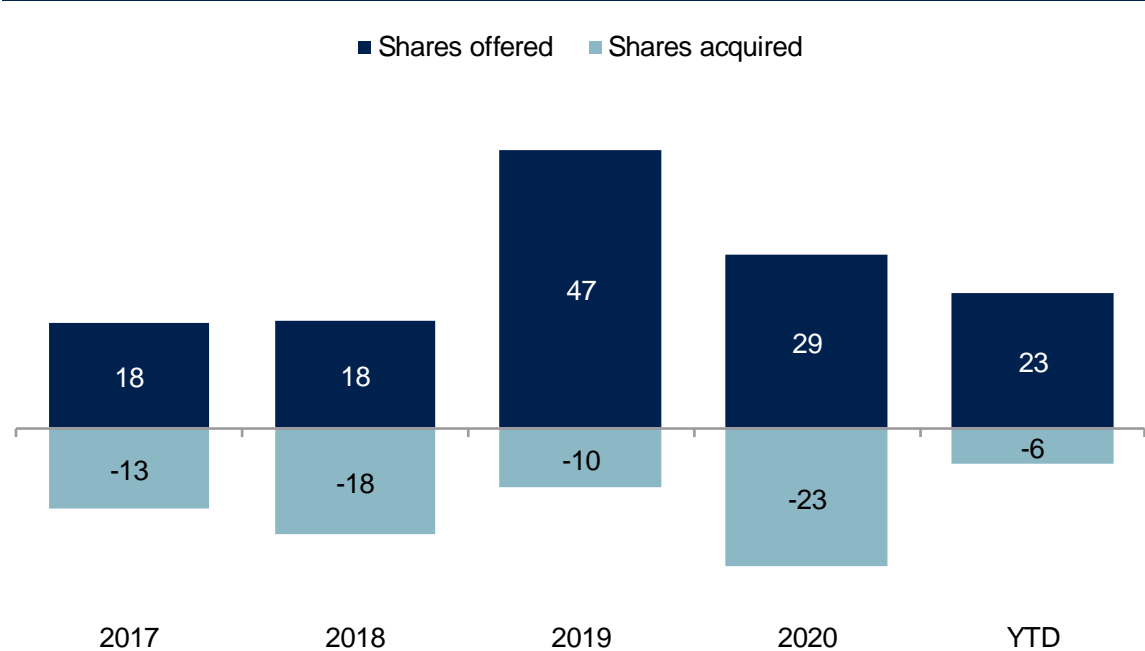
During the quarter, ABGSC purchased 3.5m shares at NOK 8.55 per share in a buy-back offering. ABGSC sold 10.5m shares to partners at NOK 7.05 per share, reflecting the restrictions imposed on partner shares. ABGSC sold 1.6m treasury shares to partners as settlement of forward contracts previously entered into.

Shareholder information

For more information about the ABGSC share and its largest shareholders, please visit the Investor Relations section on the ABGSC website (www.abgsc.com).

Shareholder matters | ABGSC sold a total of 10.5m shares to partners and repurchased 3.5m shares from the market in Q2

Share offering and share buy-back volumes (m)



The Board currently has a mandate from the shareholders to acquire a number of ABGSC shares corresponding to approximately 10% of the share capital. The one-year mandate is valid until the end of June 2022.

Forward contract overview

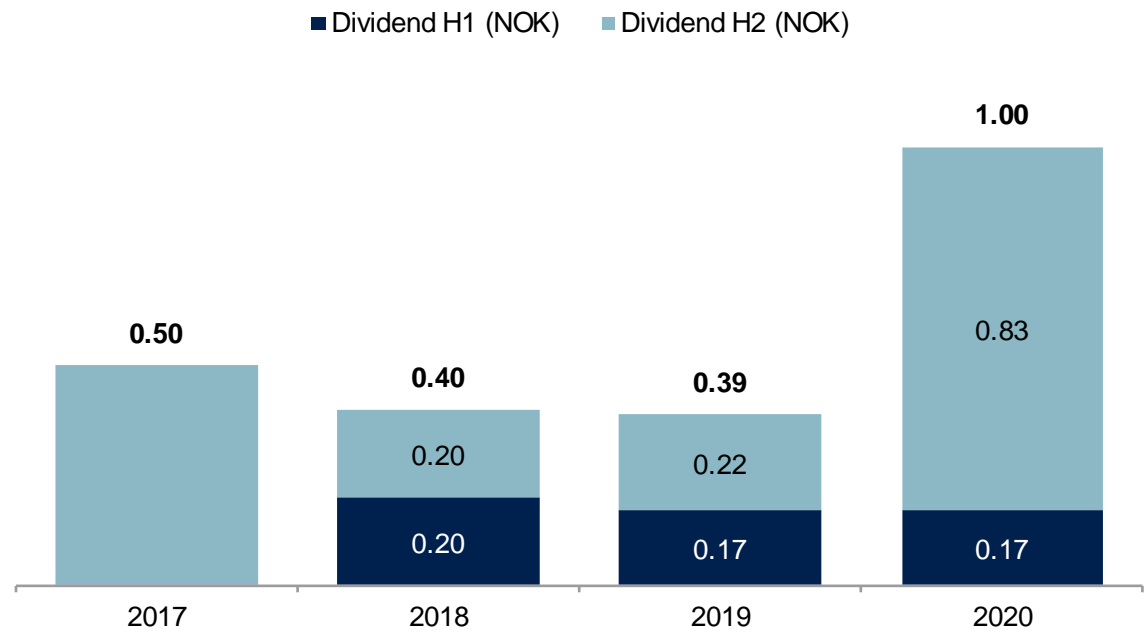
Expiry year	Forward contracts (1,000)	Forward average price
2022	11,211	2.37
2023	10,715	3.53
2024	40,485	2.22
2025	28,191	1.44
2026	12,189	6.86
Total	102,791	

As part of the partner share incentive programme, several partners in the firm have entered into forward contracts for the future delivery of shares. Under the programme, new and certain existing partners are given the opportunity to acquire restricted partner shares at market price, with a 15% price adjustment reflecting several restrictions with regards to the selling (or purchasing) of these shares.

The final settlement price will be adjusted to reflect any distribution to shareholders paid prior to settlement. The interest element in the forward contract will also lead to an adjustment of the settlement price in cases where the contract is settled prior to the original expiry date.

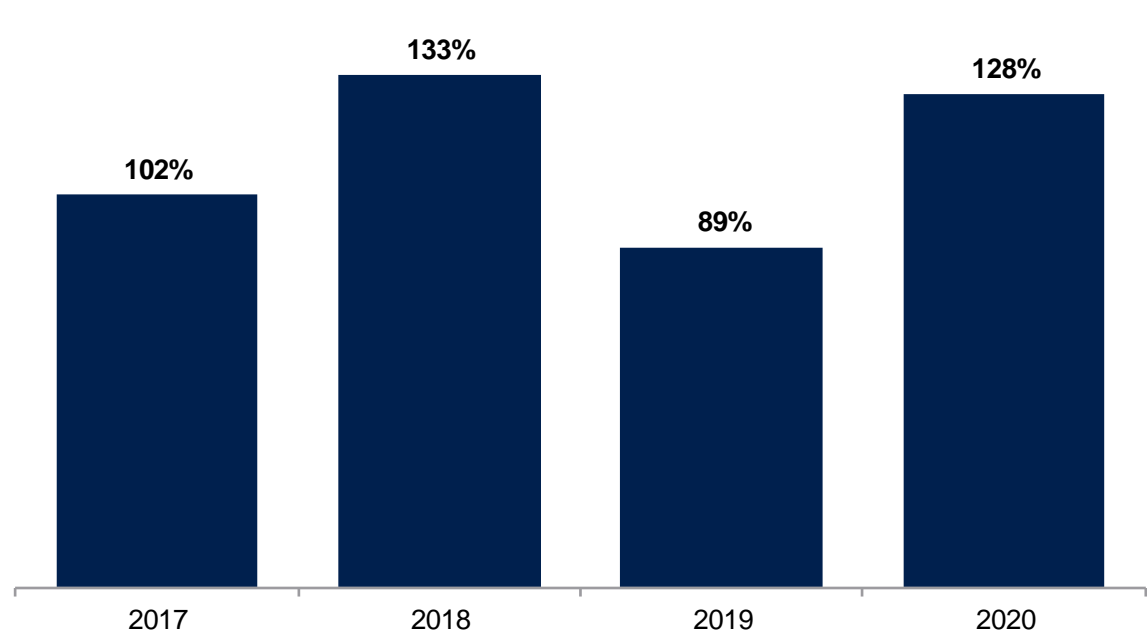
Shareholder matters | Distribution to shareholders

Cash distribution to shareholders (per share)



- The Board is committed to returning excess capital to shareholders through cash and buy-backs of shares over time. Excess capital will be evaluated on a continuous basis, taking into consideration a number of factors, including market conditions, regulatory requirements, counterparty and market perceptions and the nature of our business

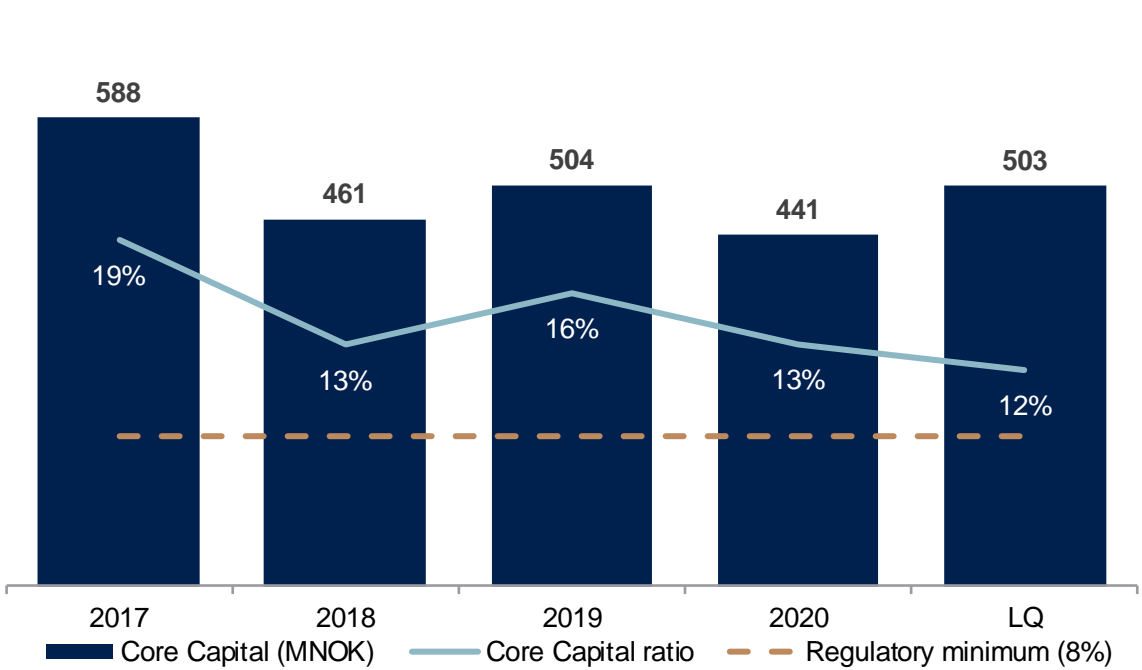
Pay-out ratio (DPS/Diluted EPS)



- The Board has decided to revert to annual dividend payments, so there will not be any mid-year interim dividend in 2021

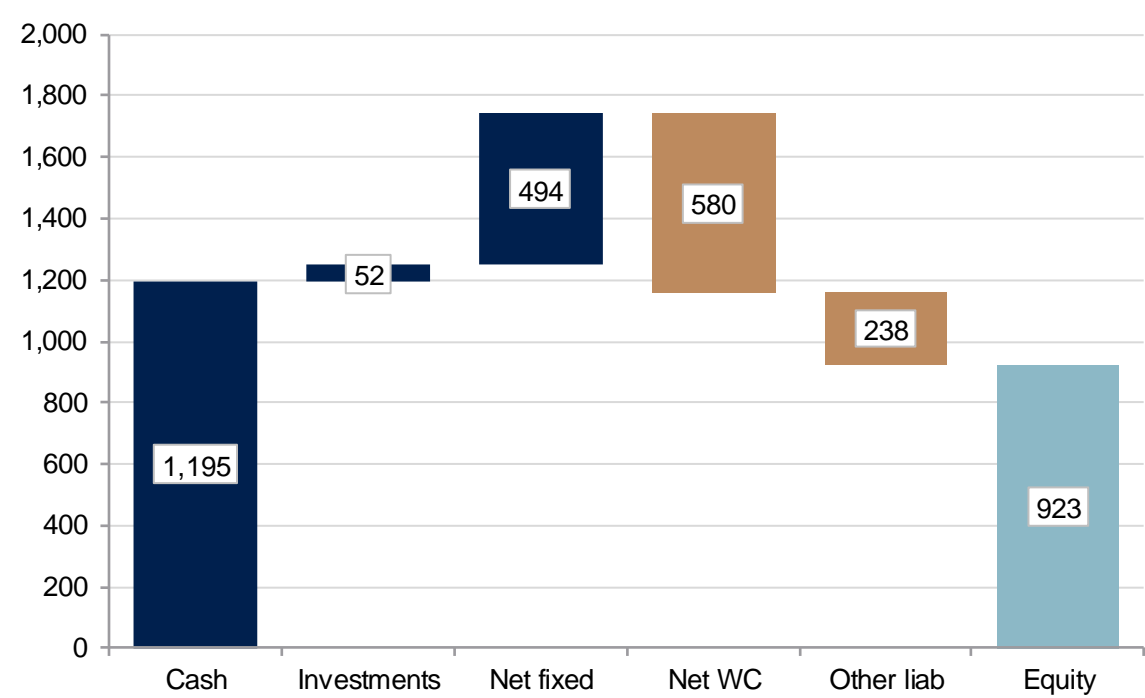
Capital and balance sheet summary | Highly liquid asset base and solid capitalisation with satisfactory buffers to regulatory requirement

Core capital and regulatory capital ratio, period-end (NOKm)



- ABGSC is well capitalised with a core capital ratio of >1.5x the current regulatory minimum requirement and >2.5x future requirement

Balance sheet summary (NOKm)



- Liquid balance sheet with limited proprietary trading activity and a modest and conservative security financing operation
- Net working capital shall be close to neutral over time, but may be subject to short-term fluctuations¹⁾
- Cash & Bank includes collateral cash deposits (stock borrowing, clearing, etc.)

20 1) ABGSC currently has credit lines of NOK 1bn for catering to short-term liquidity needs

Historical figures | Key financials last nine quarters

Income statement

NOKm	Q2 2019	Q3 2019	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021
Revenues	345	271	504	263	408	363	893	738	809
Operating costs	-259	-219	-335	-226	-291	-264	-509	-464	-499
Operating profit	85	52	169	36	116	99	384	274	310
Net financial result	1	-3	-2	0	-4	-3	-7	-4	-2
Profit before tax	86	49	167	37	112	96	377	270	308
Taxes	-22	-11	-40	-11	-29	-24	-95	-63	-74
Non-controlling interests	-3	-2	-20	-1	-8	-5	-38	1	-9
Net profit	61	36	107	25	76	67	243	208	225

Balance sheet

NOKm	Q2 2019	Q3 2019	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021
Total non-current assets	268	285	285	557	546	541	531	493	494
Receivables	2,941	2,943	1,356	4,841	4,238	4,762	1,623	5,828	6,278
Investments	47	105	59	102	78	249	65	37	52
Cash and bank deposits	275	566	571	780	507	752	1,251	940	1,195
Total current assets	3,264	3,614	1,986	5,723	4,822	5,763	2,939	6,805	7,526
Total assets	3,531	3,899	2,271	6,280	5,368	6,304	3,470	7,298	8,019
Equity attributable to owners of the parent	610	657	691	676	658	726	894	1,084	913
Non-controlling interests	44	46	62	63	49	54	90	88	10
Total equity	654	703	753	739	706	779	984	1,173	923
Long-term liabilities	122	119	66	277	263	265	256	235	238
Short-term interest bearing liabilities	59	246	0	212	14	223	0	0	0
Short-term liabilities	2,697	2,831	1,452	5,053	4,385	5,036	2,230	5,890	6,859
Total liabilities	2,877	3,196	1,518	5,541	4,662	5,524	2,486	6,125	7,096
Total equity and liabilities	3,531	3,899	2,271	6,280	5,368	6,304	3,470	7,298	8,019

Historical figures | Segment revenues last nine quarters

Segment revenues

NOKm	Q2 2019	Q3 2019	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021
Corporate Financing	165	96	213	50	236	180	579	492	534
M&A and Advisory	82	81	170	78	46	82	175	90	137
Brokerage and Research	97	94	121	134	126	101	139	156	138
Group	345	271	504	263	408	363	893	738	809

NOKm	Q2 2019	Q3 2019	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021
Norway	174	96	272	136	211	168	524	343	375
Sweden	118	119	161	85	132	133	224	287	312
Denmark	13	24	32	8	10	23	37	21	52
International	40	31	39	34	54	39	108	87	70
Group	345	271	504	263	408	363	893	738	809

Historical figures | Key figures last nine quarters

Key figures									
NOK	Q2 2019	Q3 2019	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021
Headcount (average)	278	280	275	275	278	287	298	301	307
Revenues per head (average)	1.24	0.97	1.83	0.95	1.46	1.27	2.99	2.45	2.63
Operating costs per head (average)	-0.93	-0.78	-1.21	-0.82	-1.05	-0.92	-1.70	-1.54	-1.62
Operating cost / Revenues	75%	81%	66%	86%	72%	73%	57%	63%	62%
Total compensation / Revenues	56%	55%	50%	57%	54%	54%	48%	54%	52%
Operating margin %	25%	19%	34%	14%	28%	27%	43%	37%	38%
Return on Equity (annualised)	39%	23%	64%	15%	45%	39%	120%	84%	90%
Shares outstanding (period end)	470,747	470,747	470,747	470,747	470,747	470,747	470,747	470,747	470,747
Treasury shares (period end)	-17,421	-14,996	-14,023	-32,534	-30,219	-29,364	-26,940	-26,870	-18,288
Forward contracts outstanding (period end)	77,361	75,211	75,611	99,801	97,836	96,531	94,483	104,373	102,791
Diluted shares (period end)	530,688	530,963	532,335	538,015	538,365	537,915	538,290	548,249	555,249
Earnings per share (basic)	0.14	0.08	0.24	0.06	0.17	0.15	0.55	0.47	0.50
Earnings per share (diluted)	0.12	0.07	0.21	0.05	0.14	0.13	0.45	0.39	0.41
Book value per share (basic)	1.35	1.44	1.51	1.54	1.49	1.64	2.01	2.44	2.02
Book value per share (diluted)	1.67	1.75	1.79	1.86	1.77	1.89	2.17	2.62	2.12
Total capital adequacy	3,165	2,972	3,196	3,546	2,958	3,294	3,386	3,892	4,323
Core capital	458	391	504	450	462	386	441	431	503
Total capital adequacy ratio	14%	13%	16%	13%	16%	12%	13%	11%	12%
Minimum requirement coverage ratio	1.8x	1.6x	2.0x	1.6x	2.0x	1.5x	1.6x	1.4x	1.5x

Financial calendar

- Q3 2021 earnings release: 15 October 2021
- Q4 2021 earnings release/preliminary full-year figures: 9 February 2022

Responsibility statement

We confirm to the best of our knowledge that the condensed set of financial statements for the period 1 January to 30 June 2021 has been prepared in accordance with the IAS 34 “Interim Financial Reporting” and gives a true and fair view of the Group’s assets, liabilities, financial position and results for the period viewed in their entirety, and that the interim report includes a fair review of any significant events that arose during the six-month period and their effect on the half-yearly financial report and any significant related parties’ transactions. The report includes, to the best of our knowledge, a description of the material risks that the Board of Directors at the time of this report deem might have a significant impact on the financial performance of the Group.

Oslo, 8 July 2021

Knut Brundtland (Chairman)
(sign)

Martina Klingvall
(sign)

Adele Norman Pran
(sign)

Jan Petter Collier
(sign)

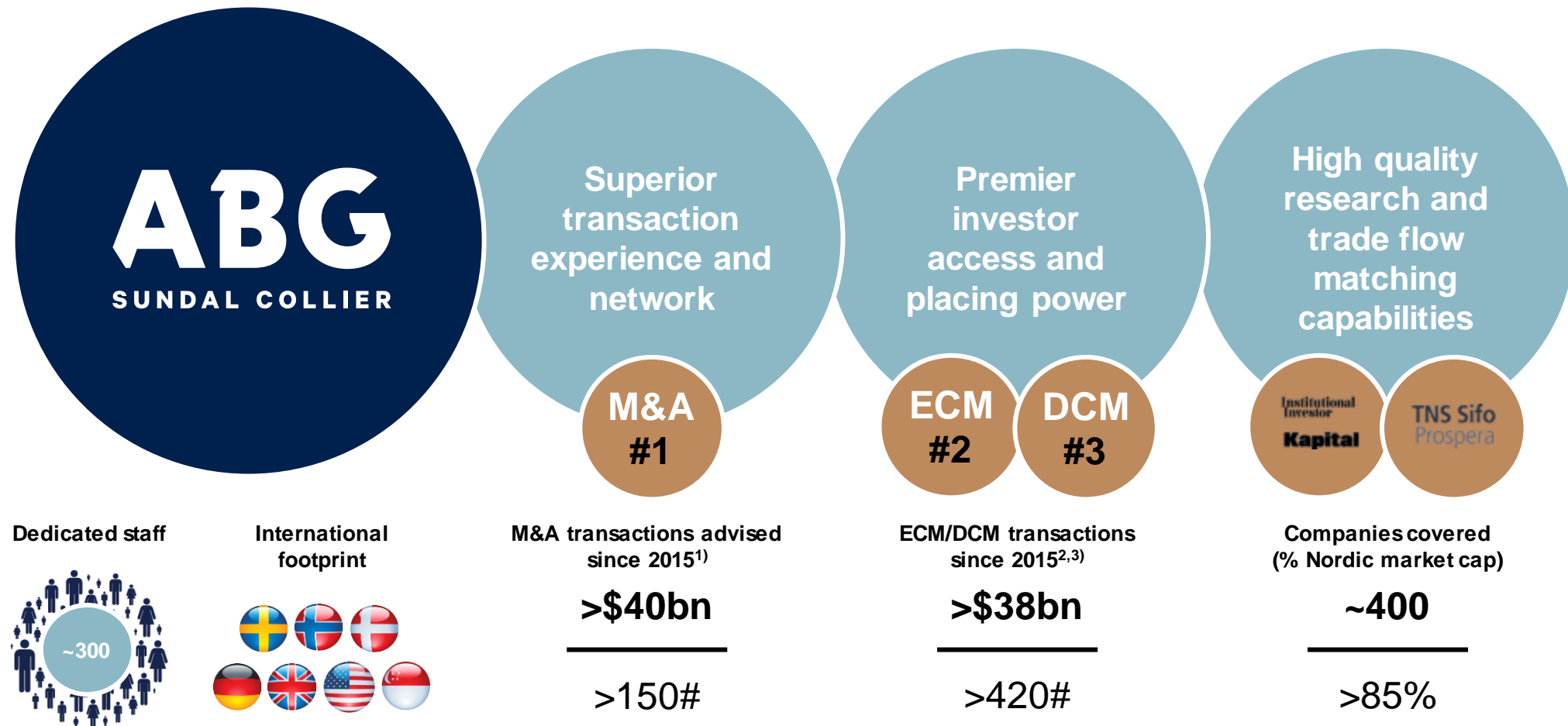
Arild A. Engh
(sign)

Jonas Ström (CEO)
(sign)

Company overview



ABGSC is enabling businesses and capital to grow and perform



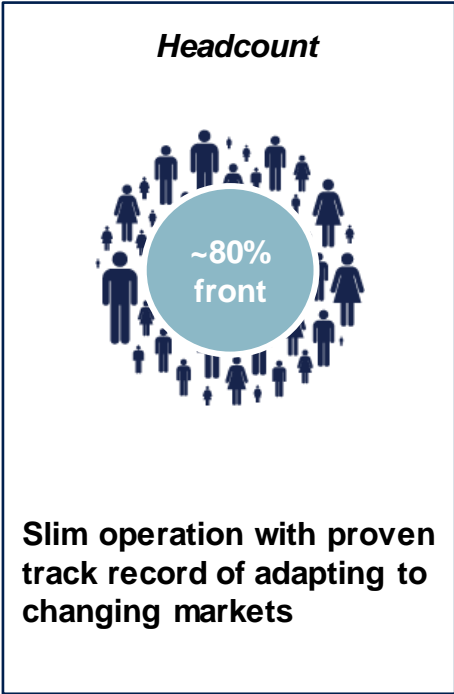
1) Source: Mergermarket. Pending and completed transactions with targets from Norway, Sweden or Denmark
2) Source: Thomson Reuters. Companies listed in Norway, Sweden or Denmark
3) Source: Stamdata. Non-Shipping related high yield issuers located in Norway, Sweden or Denmark and with documentation in Norway, Sweden or Denmark

Our vision is to be the most agile and respected Nordic investment bank

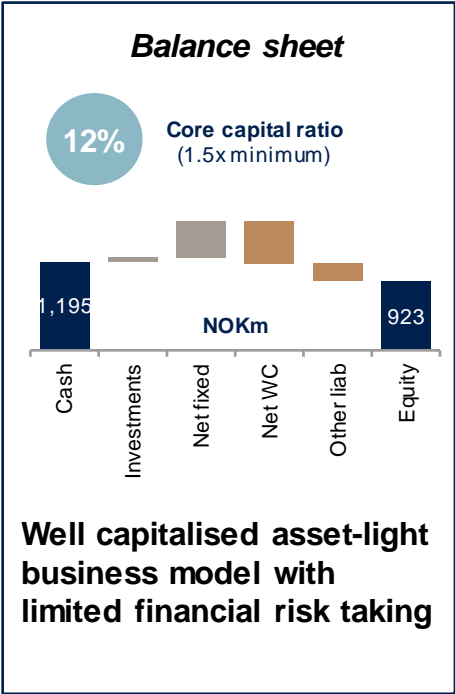
Quality-focused advisory business



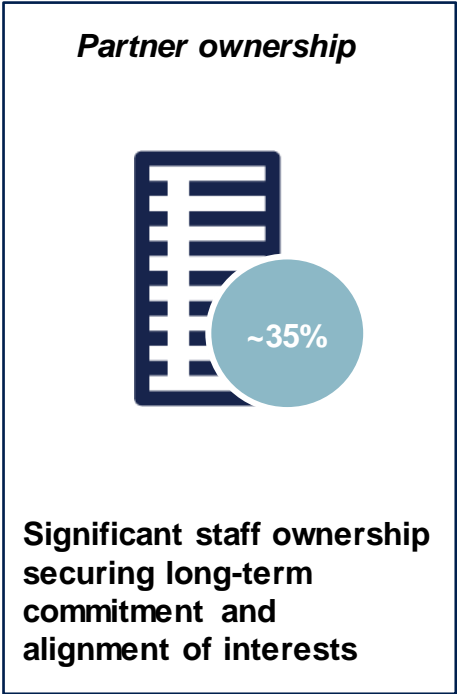
Lean and agile operation



Solid and asset-light model



Partnership model



Profitable, sustainable and growing



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