

Oslo, 8 July 2022

ABGSC – Q2 2022 Interim Report

Highlights:

- Solid performance in a turbulent market
- Q2 revenues of NOK 406m and H1 revenues of NOK 893m
- H1 diluted EPS of NOK 0.29
- Strong pipeline but limited visibility

CEO comment:

We delivered revenues of NOK 893m for the first six months, representing the second-highest level in the last 15 years, despite challenging market conditions with geopolitical uncertainty and macroeconomic challenges.

ABGSC has established itself as a resilient full-service Nordic investment bank with a diverse revenue base. In a complicated market environment, we have proven our ability to adapt to rapidly changing client needs. I am pleased to see our ability to adapt and execute business in such a challenging environment.

We operate with a long-term perspective and seek to gradually improve our position in all relevant market segments. Our broad industry competence enables us to shift focus to the sectors most relevant for our clients and the market at the time. Also, having a market-leading position in all our key product areas makes us a relevant speaking partner for our corporate clients across products and transactions.

I would like to take the opportunity to highlight the strength and contribution from our research and brokerage operations, as these services have contributed significantly to our earnings this year. Our long-term commitment to employ some of the most experienced and talented analysts and brokers in the Nordics continues to pay off.

Although we have been steadily growing our operation and fixed cost base in line with our long-term strategy, we keep tabs on our costs and benefit from having a dynamic remuneration model reflecting the pace and profitability of our business.

Outlook

The current sentiment provides limited visibility, but our ability to win mandates is stronger than ever and the activity in secondary markets is holding up well. Furthermore, our pipeline remains robust and is better adapted to current market conditions, making us cautiously optimistic about H2.

For further information:

Jonas Ström, CEO	+46 8 566 294 68
Geir B. Olsen, CFO	+47 22 01 60 35

Stock exchange notice

Please find attached the Q2 2022 Interim Report. A presentation will be held as a webcast at 09.00 CET and can be accessed through a weblink or call-in details presented on our corporate website www.abgsc.com.

This information is considered to be inside information pursuant to the EU Market Abuse Regulation article 7 and is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act. This stock exchange announcement was submitted for publication, through the agency of the contact persons set out above, at 08:00 CET on 8 July 2022