

Oslo, 8 July 2025

ABGSC – Q2 2025 Interim Report

Highlights:

- Q2 revenues of NOK 570m (NOK 510m)
- Q2 diluted EPS of NOK 0.18 (0.16)
- H1 revenues of NOK 977m (NOK 913m)
- H1 diluted EPS of NOK 0.27 (0.27)

CEO comment: Finishing the quarter on a high note with 12% revenue growth

The second quarter was a story of two tales, unfolding against a backdrop of geopolitical and macroeconomic turbulence. Markets initially reacted negatively to the new US import tariffs, with volatility peaking in April, when the VIX exceeded 50. As the quarter drew to a close, heightened tensions between Israel and Iran captured global attention. Nevertheless, capital markets remained resilient, with several major indices reaching all-time highs by the end of the quarter.

In the Nordic region, the high-yield debt capital markets (DCM) rebounded quickly, returning to pre-disruption levels. Several planned transactions were put on hold within the equity capital markets (ECM). Some deals were restarted toward the end of the quarter, and a few IPOs were completed in June, which is a promising sign that underlying investor interest is returning.

M&A and Advisory was a key driver of our performance this quarter. We advised on more than 15 transactions, which underscores our strong market position and resulted in a 33% revenue increase for the business segment y-o-y.

Additionally, our Brokerage and Research operations made a significant contribution to y-o-y top-line growth. As we strengthen our focus on delivering differentiated insights, high-conviction idea generation, and top-tier trading and execution capabilities, we continue to see considerable engagement from institutional investors.

Also, we are pleased with the commercial progress of our two newest ventures. ABG Alternatives successfully raised NOK 1.45bn and launched *Samfond*, its inaugural fund focused on investments in social infrastructure across Norway. Meanwhile, our Private Banking platform has launched, welcoming its first clients and generating significant early interest. These initiatives demonstrate our commitment to innovation, diversification and providing exceptional service and long-term value.

For further information:

Jonas Ström, CEO	+46 8 566 294 68
Geir B. Olsen, CFO	+47 22 01 60 35

Stock exchange notice

Please find attached the Q2 Interim Report. A presentation will be held as a webcast at 09:00 CEST and can be accessed through a weblink or call-in details presented on our corporate website www.abgsc.com.

This information is considered to be inside information pursuant to the EU Market Abuse Regulation article 7 and is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act. This stock exchange announcement was submitted for publication, through the agency of the contact persons set out above, at 08:00 CEST on 8 July 2025.