

Primary insiders AF Gruppen ASA

Share purchases in connection with exercising share options 24.03.2011

Name	Position	No of options exercised /		Strike price
		shares bought		options (NOK)
Pål Egil Rønn	CEO	82 362		41,20
Robert Haugen	Executive Vice President	52 670		41,20
Sverre Hærem	Executive Vice President / CFO	52 470		41,20
Arild Moe	Executive Vice President	51 626		41,20
Bjørn Arild H. Brubakk	Director Business Development	36 306		41,20
Morten Grongstad	Executive Vice President	33 737		49,80
Tormod Solberg	Director Quality & Risk management	24 269		41,20
Anny Øen	Director Group Accounting	20 151		41,20
Grethe Stabell	Secretary of the Board	19 664		41,20
Andreas Jul Røsjø	Executive Vice President	18 400		41,20
Wibecke Brusdal	Director Corporate Communications	16 411		41,20
Pål Jacob Gjerp	Employee elected Board member	12 660		41,20
Kenneth Svendsen	Employee elected Board member	10 908		41,20
Tone Kamsvaag Aas	Group controller	5 208		49,80
Audun Tengesdal	Group controller	4 430		56,90
Lars Christian Paulsen	Group financial consultant	4 115		41,20
Henrik Lier	Group controller	2 314		56,90

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Share sales in connection with exercising share options 24.03.2011

Name	Position	No of shares	Sell price
		sold	(NOK)
Pål Egil Rønn	CEO	67 362	71,00
Arild Moe	Executive Vice President	36 000	71,00
Bjørn Arild H. Brubakk	Director Business Development	26 306	71,00
Sverre Hærem	Executive Vice President / CFO	26 000	71,00
Anny Øen	Director Group Accounting	20 151	71,00
Tormod Solberg	Director Quality & Risk management	19 269	71,00
Andreas Jul Røsjø	Executive Vice President	15 400	71,00
Grethe Stabell	Secretary of the Board	10 000	71,00
Tone Kamsvaag Aas	Group controller	4 708	71,00
Audun Tengesdal	Group controller	4 430	71,00
Henrik Lier	Group controller	2 314	71,00

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Holdings in connection with exercising share options 24.03.2011

Name	Position	Previous holding of shares	New holding of shares	New holding of options
Pål Egil Rønn	CEO	321 755	336 755	0
Arild Moe	Executive Vice President	284 900	300 526	0
Robert Haugen	Executive Vice President	241 600	294 270	0
Sverre Hærem	Executive Vice President / CFO	179 650	206 120	0
Wibecke Brusdal	Director Corporate Communications	78 880	95 291	0
Grethe Stabell	Secretary of the Board	82 480	92 144	0
Kenneth Svendsen	Employee elected Board member	53 930	64 838	0
Morten Grongstad	Executive Vice President	26 030	59 767	0
Pål Jacob Gjerp	Employee elected Board member	28 050	40 710	0
Tormod Solberg	Director Quality & Risk management	34 900	39 900	0
Bjørn Arild H. Brubakk	Director Business Development	27 205	37 205	0
Anny Øen	Director Group Accounting	30 180	30 180	0
Andreas Jul Røsjø	Executive Vice President	9 655	12 655	0
Audun Tengesdal	Group controller	5 630	5 630	0
Lars Christian Paulsen	Group financial consultant	0	4 115	0
Tone Kamsvaag Aas	Group controller	175	675	0
Henrik Lier	Group controller	120	120	0