

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

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| <b>1.</b> | <b>Details of the person discharging managerial responsibilities/person closely associated</b>   |   |
| a)        | Name   | Tormod Solberg                                      |
| <b>2.</b> | <b>Reason for the notification</b>   |   |
| a)        | Position / status  | Executive Vice President                            |
| b)        | Initial notification / Amendment   | Initial notification                                |
| <b>3.</b> | <b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>   |   |
| a)        | Name   | AF Gruppen ASA                                      |
| b)        | LEI  | 5967007LIEEXZXFU1405                                |
| <b>4.</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |   |
| a)        | Description of the financial instrument, type of instrument, Identification code   | Options to shares in AF Gruppen ASA<br>NO0003078107 |
| b)        | Nature of the transaction  | Granting of stock options                           |
| c)        | Price(s) and volume(s)   | 5,600 options at NOK 1,- per option                 |
| d)        | Aggregated information<br>— Aggregert volum<br>— Pris  | 5,600 options<br>5,600 NOK                          |
| e)        | Date of the transaction  | 2021-06-17  |
| f)        | Place of the transaction   | Outside of regulated market                         |