

Notice to the Oslo Stock Exchange

Share purchase programme for employees 2010 – the following primary insiders are included:

Name	Position	Shares at a price of NOK 99,64	Total shareholding after the acquisition
Andersen, Mads	EVP Subsea	12	12 776
Andersson, Britt Mari	Deputy Board member, employee representative	12	381
Angeltveit, Tommy	Deputy Board member, employee representative	12	381
Borge, Leif Hejøl	CFO & EVP	12	20 381
Buch, Nils Didrich	EVP & Chief of Staff	12	381
Forus, Ingebreth	Deputy board member, employee representative	12	381
Håvik, Arild	Board member, employee representative	12	381
Jakhelln, Elisabeth Bang	Deputy Board member, employee representative	12	381
Kilnes, Bernt Harald	Deputy Board member, employee representative	12	381
Knutsen, Åsmund	Board member, employee representative	12	3 286
Lindland, Sissel	SVP HR	12	381
Mandel, Gary	EVP Process & Construction	12	1 586
Pettersen, Marcia Lynn	Deputy Board member, employee representative	12	381
Rafdal, Rune	Deputy Board member, employee representative	12	129
Skålevik, Kjell Arne	Deputy Board member, employee representative	12	381
Teigland, Atle	Board member, employee representative	12	1 981
Thorsen, Leif Egil	Deputy Board member, employee representative	12	381
Toft, Arve	Board member, employee representative	12	381
Torkildsen, Lasse	SVP Investor Relations	12	129
Torstensen, Jone	SVP Projects	12	381
Aamodt, Marianne	SVP Chief controller	12	1 381