Trondheim 30.juli 2014

Det norske oljeselskap ASA: Allocation to primary insiders in the rights issue

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With reference to the final result of the rights issue in Det norske oljeselskap ASA announced earlier today, 30 July 2014, the following primary insiders have been allocated shares at a subscription price of NOK 48.50 in accordance with the procedures and on the terms set out in the prospectus dated 9 July 2014.

Name of primary insider	Shares allocated based on subscription rights held	Shares allocated based on oversubscription	Shareholding after rights issue
Aker Capital AS	30,949,428	0	101,289,038
Håkon Harry Brækken	2,447	81	8,091
Anne Marie Cannon	1,320	43	4,363
Gudmund Evju	20,500	0	88,895
Tormod Førland	10,984	366	36,315
Odd Ragnar Heum	27,474	0	89,915
Bård Atle Hovd	4,979	0	16,297
Alexander Krane	2,117	69	6,998
Anniken Maurseth	2,628	87	8,689
Camilla Oftebro	1,862	0	6,094
Jørgen C Arentz Rostrup	1,320	0	4,320
Terje Solheim	366	0	1,198
Inge Sundet	4,556	0	14,911
Anita Utseth	22,086	0	72,282
Hilde Mentzoni Andersen	3,090	0	14,700

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About Det norske:
Det norske is a fully-fledged E&P company with exploration, development and production activities on the Norwegian Continental Shelf. We are building one of Europe's largest independent E&P companies.

*Det norske is the operator for the Ivar Aasen field development, and is partner in the Johan Sverdrup field. The company has an ambitious strategy for continued growth, and has recently entered into an agreement to acquire Marathon Oil in Norway *. This acquisition will result in considerable production growth for the company. At the same time, Det norske continues its active exploration programme on the Norwegian shelf.*

Det norske is listed on Oslo Børs (DETNOR). Det norske's headquarters are located in Trondheim, with branch offices in Oslo and Harstad. Following the acquisition of Marathon in Norway, we will also have a Stavanger office. More about Det norske at www.detnor.no/en/.

This information is subject to disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

** Subject to approval by the authorities.*