



DET NORSKE

Trondheim, 29 August 2014

Dry well on Heimdalshø

Det norske oljeselskap ASA, as operator of production license 494, has completed the drilling of wildcat well 2/9-5S. The well was drilled about 30 km east of the Valhall field on the Heimdalshø prospect.

2/9-5S was the first well to test a new play concept in the Mandal High area, where Johan Sverdrup and Utsira High is the analogue.

The purpose of the well was to prove petroleum in Upper Jurassic reservoir rocks and secondary to prove sandstones with hydrocarbons in the pre-Jurassic rocks.

The well encountered a few thin sandstones with reservoir quality in the main target and only few and thin sandstones in the secondary target. No traces of hydrocarbons were proven.

2/9-5S is the first exploration well in production license 494, awarded in the APA 2008. The well was drilled to a vertical depth of 3,525.5 meters below sea level (3,587 meters MD RKB) and was completed in rocks expected to be of Permian age. The water depth is 65 meters. The well will now be permanently plugged and abandoned.

Well 2/9-5S was drilled by the drilling rig Maersk Giant, which will now go to the Yme field operated by Talisman.

Det norske oljeselskap ASA is the operator of the license with a 30 percent working interest. Other partners are Dana Petroleum with 24 percent, Fortis Petroleum with 16 percent, Spike Exploration with 15 percent and Tullow Oil with 15 percent.

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About Det norske:

Det norske is a fully-fledged E&P company with exploration, development and production activities on the Norwegian Continental Shelf. We are building one of Europe's largest independent E&P companies.

*Det norske is the operator for the Ivar Aasen field development, and is partner in the Johan Sverdrup field. The company has an ambitious strategy for continued growth, and has recently entered into an agreement to acquire Marathon Oil in Norway *. This acquisition will result in considerable production growth for the company. At the same time, Det norske continues its active exploration programme on the Norwegian shelf.*

Det norske is listed on Oslo Børs (DET NOR). Det norske's headquarters are located in Trondheim, with branch offices in Oslo and Harstad. Following the acquisition of Marathon in Norway, we will also have a Stavanger office. More about Det norske at www.detnor.no/en/.

This information is subject to disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

** Subject to approval by the authorities.*