

FINANCIAL STATEMENTS

Resultatregnskap

Income Statement

Alle beløp er oppgitt i kroner				All amounts are in NOK
Per 31. desember	Note	2013	2012	Year ended 31 st December
Salgsinntekt	2	18,670,116,893	21,157,285,898	Sales
Andre driftsinntekter		2,593,694	0	Other Income
Sum inntekter		18,672,710,587	21,157,285,898	Total revenues
Produksjon- og transportkostnad		1,477,438,583	1,064,383,807	Production and shipping costs
Letekostnader	3	536,525,780	117,188,032	Exploration expense
Avskrivning	5	1,485,126,227	2,319,109,600	Depreciation, depletion and amortization
Nedskrivning	5	18,089,756	0	Write-down
Avsetning til fjerning og nedstengning	11	371,984,645	619,523,156	Provision for decommissioning
Annen driftskostnad	14,17	53,389,404	63,156,354	Other operating expenses
Sum driftskostnad		3,942,554,395	4,183,360,949	Total operating expenses
Driftsresultat		14,730,156,192	16,973,924,949	Result before taxes and financial items
Valutagevinster/(tap)		198,244,840	(483,782,898)	Foreign exchange gains/(losses)
Renteinntekter		12,545,323	31,986,717	Interest income
Verdiendring finansielle derivater	6	(111,323,877)	100,537,290	Change in fair value of financial derivatives
Rentekostnader		(106,520,470)	(240,379,804)	Interest expense
Nedskrivning av investering i datterselskaper	12	(1,018,611,453)	0	Impairment of investments in subsidiaries
Netto finansposter		(1,025,665,637)	(591,638,695)	Net financial items
Resultat før skattekostnad		13,704,490,555	16,382,286,254	Result before income taxes
Skattekostnad	13	11,257,689,741	12,858,639,398	Income taxes
Årsresultat		2,446,800,814	3,523,646,856	Result for year
Overføringer og disponeringer				Application of profit
Avsatt til utbytte	9	2,890,000,000	2,100,000,000	Proposed dividend
Avsatt til utbytte med kreditorvarsel	9	0	1,100,000,000	Proposed dividend subject to creditor's notice
Overført til/(fra) annen egenkapital	9	(323,646,856)	323,646,856	Transferred to/(from) retained earnings
Overført fra annen innskutt egenkapital	9	(119,552,330)	0	Transferred from other paid in capital
Sum		2,446,800,814	3,523,646,856	Total

Balance

Balance Sheet

Per 31. desember	Note	2013	2012	Year ended 31 st December
EIENDELER				ASSETS
Anleggsmidler				Fixed Assets
Utsatt skattefordel	13	524,854,103	274,664,097	Deferred tax assets
Varige driftsmidler	5	5,185,871,629	5,314,241,424	Net property, plant and equipment
Investeringer i datterselskap	12	4,852,000,000	5,824,155,551	Investments in subsidiaries
Sum anleggsmidler		10,562,725,732	11,413,061,072	Total fixed assets
Omløpsmidler				Current Assets
Lager, materiell og utstyr	4	115,166,488	131,603,420	Stock, equipment and materials
Kundefordringer		145,076,079	169,018,747	Account receivable
Fordringer på selskap i samme konsern	7	4,334,430,166	4,920,190,595	Accounts receivable – group companies
Finansielle derivater	6	13,993,685	100,537,290	Financial derivatives
Andre fordringer		352,844,179	295,332,570	Other current assets
Sum varer og fordringer		4,961,510,597	5,616,682,622	Total inventories and accounts receivable
Bankinnskudd, kontanter og lignende	8	366,831,014	650,237,050	Cash and cash equivalent
Sum omløpsmidler		5,328,341,611	6,266,919,672	Total current assets
SUM EIENDELER		15,891,067,343	17,679,980,744	TOTAL ASSETS

Balance

Balance Sheet

Per 31. desember	Note	2013	2012	Year ended 31 st December
GJELD OG EGENKAPITAL				EQUITY AND LIABILITIES
EGENKAPITAL				EQUITY
Innskutt egenkapital				Paid in capital
Aksjekapital	9,10	6,756,500	6,756,500	Share capital
Annen innskutt egenkapital	9	264,630,779	384,183,110	Other paid in capital
Sum innskutt egenkapital		271,387,279	390,939,610	Total paid in capital
Opptjent egenkapital				Retained earnings
Annen egenkapital	9	0	323,646,856	Retained earnings
Sum opptjent egenkapital		0	323,646,856	Total retained earnings
SUM EGENKAPITAL		271,387,279	714,586,466	TOTAL EQUITY
GJELD				LIABILITIES
Langsiktig gjeld				Long term liabilities
Gjeld til selskap i samme konsern	7	3,374,135,164	3,374,135,164	Long-term debt – group companies
Skyldig pensjonsforpliktelse	16	44,165,418	36,192,266	Long-term pension liabilities
Avsetning til fjerning og nedstengning	11	2,037,822,804	1,728,759,752	Provision for decommissioning
Sum langsiktig gjeld		5,456,123,386	5,139,087,182	Total long term liabilities
Kortsiktig gjeld				Current liabilities
Leverandørgjeld		269,620,755	109,551,956	Accounts payable
Kortsiktig gjeld til selskap i samme konsern	7	54,258,048	67,685,821	Accounts payable – group companies
Gjeld til ansatte og skyldig arbeidsgiveravgift		107,958,133	83,627,149	Amounts due to employees and payroll taxes
Finansielle derivater	6	24,780,271	0	Financial derivatives
Avsatt til utbytte	9	2,890,000,000	3,200,000,000	Proposed dividend
Betalbar skatt	13	6,432,341,057	7,776,529,830	Taxes payable
Annen kortsiktig gjeld	11	384,598,414	588,912,340	Other current liabilities
Sum kortsiktig gjeld		10,163,556,678	11,826,307,096	Total current liabilities
SUM GJELD		15,619,680,064	16,965,394,278	TOTAL LIABILITIES
SUM GJELD OG EGENKAPITAL		15,891,067,343	17,679,980,744	TOTAL EQUITY AND LIABILITIES

Resultatregnskap

Income Statement

Alle beløp er oppgitt i kroner				All amounts are in NOK
Per 31. desember	Note	2011	2010	Year ended 31 st December
Salgsinntekt	2	20,210,968,302	0	Sales
Sum salgsinntekter		20,210,968,302	0	Total revenues
Produksjon- og transportkostnad		1,094,874,389	0	Production and shipping costs
Letekostnader	3	385,458,514	175,682,777	Exploration expense
Avskrivning	5	2,753,734,331	0	Depreciation, depletion and amortization
Nedskrivning	5	39,573	0	Write-down
Tap ved salg av anleggsmidler	5	282,694,642	0	Loss on asset sale
Avsetning til fjerning og nedstengning	10	366,353,997	0	Provision for decommissioning
Annen driftskostnad	13,16	90,737,756	32,074,126	Other operating expenses
Sum driftskostnad		4,973,893,202	207,756,903	Total operating expenses
Driftsresultat		15,237,075,100	(207,756,903)	Result before taxes and financial items
Valutagevinster		368,869,836	2,056,918	Foreign exchange gains/(losses)
Renteinntekter		13,962,576	3,056,287	Interest income
Rentekostnader		(268,941,885)	(59,477)	Interest expense
Netto finansposter		113,890,527	5,053,728	Net financial items
Resultat før skattekostnad		15,350,965,627	(202,703,175)	Result before income taxes
Skattekostnad	12	11,895,634,361	169,727,805	Income taxes
Årsresultat		3,455,331,266	(32,975,370)	Result for year
Overføringer og disponeringer				Application of profit
Avsatt til utbytte	8	2,250,000,000	0	Proposed dividend
Avsatt til utbytte med kreditorvarsel	8	1,310,000,000	0	Proposed dividend subject to creditor's notice
Overført fra annen innskutt egenkapital	8	(104,668,734)		Transferred from other paid in capital
Overført fra ikke registrert overkursfond	8	0	(113,405,008)	Transferred from Share Premium (not registered)
Overført til annen egenkapital / udekket tap	8	0	80,429,638	Transferred to retained earnings / accumulated deficit
Sum		3,455,331,266	(32,975,370)	Total

Balance

Balance Sheet

Per 31. desember	Note	2011	2010	Year ended 31 st December
EIENDELER				ASSETS
Anleggsmidler				Fixed Assets
Varige driftsmidler	5	6,156,589,119	8,494,204,457	Net property, plant and equipment
Investeringer i datterselskap	11	5,821,791,955	52,639	Investments in subsidiaries
Sum anleggsmidler		11,978,381,074	8,494,257,096	Total fixed assets
Omløpsmidler				Current Assets
Varer	4	90,848,098	25,040,023	Inventories
Kundefordringer		48,588,450	129,069,340	Account receivable
Fordringer på selskap i samme konsern	6	7,866,335,736	1,206,906,839	Accounts receivable – group companies
Tilgodehavende skatt	12	0	177,835,064	Taxes receivable
Andre fordringer		52,269,672	142,578,124	Other current assets
Sum varer og fordringer		8,058,041,956	1,681,429,390	Total inventories and accounts receivable
Bankinnskudd, kontanter og lignende	7	607,724,895	5,302,629,125	Cash and cash equivalent
Sum omløpsmidler		8,665,766,851	6,984,058,515	Total current assets
SUM EIENDELER		20,644,147,925	15,478,315,611	TOTAL ASSETS

Balance

Balance Sheet

Per 31. desember	Note	2011	2010	Year ended 31 st December
GJELD OG EGENKAPITAL				EQUITY AND LIABILITIES
EGENKAPITAL				EQUITY
Innskutt egenkapital				Paid in capital
Aksjekapital	8,9	446,756,500	318,168,100	Share capital
Ikke registrert kapitalforhøyelse	8	0	446,756,500	Capital increase (not registered)
Ikke registrert overkursfond	8	0	4,170,683,744	Share Premium (not registered)
Annen innskutt egenkapital	8,9	384,183,110	0	Other paid in capital
Sum innskutt egenkapital		830,939,610	4,935,608,344	Total paid in capital
Opptjent egenkapital				Retained earnings
Annen egenkapital	8	0	0	Retained earnings
Sum opptjent egenkapital		0	0	Total retained earnings
SUM EGENKAPITAL		830,939,610	4,935,608,344	TOTAL EQUITY
GJELD				LIABILITIES
Langsiktig gjeld				Long term liabilities
Gjeld til selskap i samme konsern	6	6,289,135,164	3,374,135,164	Long-term debt – group companies
Skyldig pensjonsforpliktelse	15	37,363,299	34,219,717	Long-term pension liabilities
Avsetning til fjerning og nedstengning	10	1,163,974,628	797,620,631	Provision for decommissioning
Utsatt skatt	12	499,488,429	1,374,807,649	Deferred taxes payable
Sum langsiktig gjeld		7,989,961,520	5,580,783,161	Total long term liabilities
Kortsiktig gjeld				Current liabilities
Leverandørgjeld		72,127,016	187,480,400	Accounts payable
Kortsiktig gjeld til selskap i samme konsern	6	37,670,695	28,659,029	Accounts payable – group companies
Gjeld til ansatte og skyldig arbeidsgiveravgift		87,177,388	61,604,153	Amounts due to employees and payroll taxes
Avsatt til utbytte	8	3,580,000,000	0	Proposed dividend
Betalbar skatt	12	7,775,693,284	4,274,297,609	Taxes payable
Annen kortsiktig gjeld		290,578,412	409,882,915	Other current liabilities
Sum kortsiktig gjeld		11,823,246,795	4,961,924,106	Total current liabilities
SUM GJELD		19,813,208,315	10,542,707,267	TOTAL LIABILITIES
SUM GJELD OG EGENKAPITAL		20,644,147,925	15,478,315,611	TOTAL EQUITY AND LIABILITIES