DETNORSKE

Stavanger, March 20, 2015

Annual Report 2014

Det norske oljeselskap ASA announces the publication of the annual report for company activities in 2014. The theme for the report is the transformation of Det norske.

The highlights for 2014 was the acquisition of Marathon Oil Norge AS, the concept selection and impact assessment of the Johan Sverdrup field, together with the unitization agreement of the Ivar Aasen field.

The acquisition of Marathon Oil Norge AS has resulted in a vast increase of operated production and company reserves, and transforming Det norske to one of the leading listed independent E&P companies in Europe.

Det norske is well positioned in the Johan Sverdrup field, the largest industrial project in newer Norwegian history. The project will generate strong cash flow for the company from its start-up in 2019.

In 2014, the company secured a substantial share of the Ivar Aasen field in a unitization agreement with the license partners, and a volume increase simultaneously.

Find the PDF version of the 2014 Annual Report attached.

Find the web version of the 2014 Annual Report here.

Contacts:
Investor: Jonas Gamre, VP Investor Relations, Phone +47 97 11 82 92
Media: Rolf Jarle, VP Communication, Phone +47 911 12 475

About Det norske:
Det norske is a fully-fledged E&P company with exploration, development and production activities on the Norwegian Continental Shelf (NCS). We are building one of Europe's largest independent E&P companies.

Det norske is the operator of the producing Alvheim field and for the Ivar Aasen field development. In addition, the company is partner in the Johan Sverdrup field. Det norske has an active exploration programme on the Norwegian shelf and an ambitious strategy for growth.

Det norske's headquarters are located in Trondheim, with branch offices in Stavanger, Oslo and Harstad. Det norske is listed on Oslo Børs with ticker 'DETNOR'. More about Det norske at www.detnor.no/en/.

This information is subject to disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.