

The Nomination Committee's proposal to the annual General Meeting in Det norske oljeselskap ASA (Det norske) to be held 13 April 2015

All members of the Corporate Assembly elected by the shareholders were elected for a period of two years on the Company's annual General Assembly in 2013. Consequently, all of these members are up for election on the Company's annual General Assembly 13 April 2015.

The Nomination Committee proposes that all of these members are re-elected:

- Øyvind Eriksen
- Anne Grete Eidsvig
- Odd Reitan
- Finn Berg Jacobsen
- Leif O. Høeg
- Olav Revhaug
- Jens Johan Hjort
- Nils Bastiansen

Up for election on the annual General Assembly is the chairperson of the Nomination Committee as Kjetil Kristiansen is withdrawing from his position.

The Nomination Committee proposes that new chairperson of the Nomination Committee is:

- Arild Støren Frick

Remuneration

Corporate Assembly

Remuneration to the chair and the members of the Corporate Assembly are proposed to be kept on the same level as last year, i.e. the chair's remuneration will be NOK 82 000 per year and the other members will get a remuneration of NOK 62 000 per year.

Nomination Committee

Remuneration to the chair and members of the Nomination Committee is proposed to be kept as the same level as last year, i.e. the chairperson's remuneration will be NOK 33 000 per year and the members will get a yearly remuneration of NOK 16 500 per year plus a variable fee of NOK 3 000 per meeting.

Trondheim/Oslo, 20 March 2015

Kjetil Kristiansen

Finn Haugan

Hilde Myrberg

