DETNORSKE

Trondheim 1 April, 2015

DETNOR02: Amendment to the summons to the bondholders' meeting dated March 18, 2015

Det norske oljeselskap ASA ("Det norske" or "the company") is making certain amendments to its summons to today's bondholders' meeting.

The original summons has with the proposed amendments received support from a majority of the bondholders who have confirmed that they will vote in favor at the bondholder meeting.

The amendment to the original proposal includes a new negative pledge put option, where bondholders may put the bonds if the company issues new secured non-bank debt, new unsecured pari passu debt with a shorter maturity or issues a convertible loan that is not subordinated to DETNOR02. If such an event occurs, each investor will be able to, but not required to, put their bonds at the company at a price starting at 105% and declining by 1% each year.

In terms of pricing, a NIBOR floor is set at 1%, but other elements are kept unchanged. The company is also offering, as compensation to bondholders, to increase the one-time consent fee from 1% to 2%.

All other terms are as set out in the original summons. Both the original summons and the full term of the amendment are enclosed in this stock exchange notice, and can be found on the company's website www.detnor.no.

For further information, please contact:
SVP Communications Rolf Jarle Brøske, +47 911 12 475

About Det norske:
Det norske is a fully-fledged E&P company with exploration, development and production activities on the Norwegian Continental Shelf (NCS). We are building one of Europe's largest independent E&P companies.

Det norske is the operator of the producing Alvheim field and for the Ivar Aasen field development. In addition, the company is partner in the Johan Sverdrup field. Det norske has an active exploration programme on the Norwegian shelf and an ambitious strategy for growth.

Det norske's headquarters are located in Trondheim, with branch offices in Stavanger, Oslo and Harstad. Det norske is listed on Oslo Børs with ticker 'DETNOR'. More about Det norske at www.detnor.no/en/.

This information is subject to disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.