Trondheim 1 April, 2015

Proposed amendments to DETNOR02 Bond Agreement approved

Reference is made to the stock exchange notice from Det norske oljeselskap ASA (“Det norske” or “the company”) on 18 March 2015 concerning the summons to a bondholders' meeting in the DETNOR02 bond loan to request certain amendments to the bond agreement, and the notice on 1 April 2015 where the company announced amendments to the original proposal.

The bondholders' meeting in DETNOR02 has now been held. The requested amendments to the loan agreement were approved in accordance with the proposal made by the company in the summons. The proposed resolution obtained 91.69% of the votes. The effective date of the new loan agreement is 1 April 2015.

The notice from bondholders' meeting, as well as an overview of key dates and mechanisms, are attached in this stock exchange notice.

For further information, please contact:
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About Det norske:
Det norske is a fully-fledged E&P company with exploration, development and production activities on the Norwegian Continental Shelf (NCS). We are building one of Europe’s largest independent E&P companies.

Det norske is the operator of the producing Alvheim field and for the Ivar Aasen field development. In addition, the company is partner in the Johan Sverdrup field. Det norske has an active exploration programme on the Norwegian shelf and an ambitious strategy for growth.

Det norske’s headquarters are located in Trondheim, with branch offices in Stavanger, Oslo and Harstad. Det norske is listed on Oslo Børs with ticker ‘DETNOR’. More about Det norske at www.detnor.no/en/.

This information is subject to disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.