



DET NORSKE

Trondheim, 24 November 2015

Reduced production capacity on the Alvheim FPSO

Due to an electric fault in the high voltage drive motor for one of the gas export compressors, the Alvheim FPSO will be running at reduced production for a period of approximately four weeks while the motor is being replaced.

Currently, production is optimised within the capacity of the other gas export compressor. It is estimated that Det norske's average 2015 production will be reduced from about 62 000 barrels of oil equivalents per day to about 59 000 – 60 000 barrels of oil equivalents per day due to this operational interruption. The situation does not impact the reserves of the fields connected to the Alvheim FPSO or Det norske's expected production for 2016.

Det norske oljeselskap ASA is the operator of the Alvheim FPSO with 65% working interest.

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About Det norske:

Det norske is a fully-fledged E&P company with exploration, development and production activities on the Norwegian Continental Shelf (NCS). We are building one of Europe's largest independent E&P companies.

Det norske is the operator of the producing Alvheim field and for the Ivar Aasen field development. In addition, the company is partner in the Johan Sverdrup field. Det norske has an active exploration programme on the Norwegian shelf and an ambitious strategy for growth.

Det norske's headquarters are located in Trondheim, with branch offices in Stavanger, Oslo and Harstad. Det norske is listed on Oslo Børs with ticker 'DET NOR'. More about Det norske at www.detnor.no/en/.

This information is subject to disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.