AKERBP: Aker BP obtains credit rating

Aker BP ASA («AKERBP») is pleased to announce that international credit rating agencies S&P and Moody's today have announced their credit ratings and outlook for Aker BP.

S&P assigned a BB+ long-term corporate credit rating with stable outlook. Moody's assigned a Ba2 corporate family rating with stable outlook.

In their ratings reports the agencies note Aker BP's strong financial profile, the low cost profile of assets as well as the supportive tax regime. Both agencies have assigned stable outlooks with S&P stating: "The stable outlook reflects our view that Aker BP's weighted-average credit metrics will remain commensurate with the rating, although declining, over the next three years, with FFO to debt in the mid-30% range. We anticipate metrics will improve when the Johan Sverdrup field starts producing, which is included in our base case."

Contacts:
Investor contact: Jonas Gamre, VP Investor Relations, tel.: +47 971 18 292
Media contact: Ole-Johan Faret, Press Spokesman, tel.: +47 402 24 217

About Aker BP:
Aker BP is a fully-fledged E&P company with exploration, development and production activities on the Norwegian Continental Shelf. Aker BP is the operator of Alvheim, Ivar Aasen, Skarv, Valhall, Hod, Ula and Tambar. The company is also a partner in the Johan Sverdrup field. Aker BP is headquartered at Fornebu, Norway, and is listed on the Oslo Stock Exchange under the ticker 'AKERBP'. More about Aker BP at [www.akerbp.com.](http://www.akerbp.com)