



AKERBP: Exercises redemption right for DETNOR03 bond

Aker BP ASA has notified Nordic Trustee ASA of its intention to exercise its redemption right for bond issue DETNOR03 (ISIN NO 001073638.2) as per Clause 10.3 of the Bond Agreement. The entire bond issue will be repaid at 110 per cent of par value (plus accrued interest), with settlement date 31 July 2017.

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About Aker BP:

Aker BP is a fully-fledged E&P company with exploration, development and production activities on the Norwegian Continental Shelf. Aker BP is the operator of Alvheim, Ivar Aasen, Skarv, Valhall, Hod, Ula and Tambar. The company is also a partner in the Johan Sverdrup field. Aker BP is headquartered at Fornebu, Norway, and is listed on the Oslo Stock Exchange under the ticker 'AKERBP'. More about Aker BP at www.akerbp.com.

This information is subject to disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.