



Moody's upgrades Aker BP to Baa3 with stable outlook

Aker BP is pleased to announce that Moody's Investor Service today has upgraded its long-term issuer rating of Aker BP from Ba1 to Baa3 with stable outlook. With this assignment, Aker BP is now investment grade rated by S&P Global Ratings, Fitch Ratings and Moody's Investor Service, all with stable outlook.

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About Aker BP:

Aker BP is a fully-fledged E&P company with exploration, development and production activities on the Norwegian Continental Shelf. Aker BP is the operator of Alvheim, Ivar Aasen, Skarv, Valhall, Hod, Ula and Tambar. The company is also a partner in the Johan Sverdrup field. Aker BP is headquartered at Fornebu, Norway, and is listed on the Oslo Stock Exchange under the ticker 'AKRBP'. More about Aker BP at www.akerbp.com.