



Possible strike could affect Johan Sverdrup production

Aker BP notes the announcement from Equinor ASA regarding potential strike action by the Norwegian labour union SAFE, in relation to certain workers at the Mongstad terminal in Norway, from midnight on Monday 15 February 2021. This potential strike action could affect the storage capacity for the oil export from the Johan Sverdrup field and it could be necessary to shut down production from the field until further notice.

It is hoped that the Norwegian Oil and Gas Association (NOROG) and SAFE, in the intervening period, will reach a settlement and avert a temporary shutdown of Johan Sverdrup.

None of Aker BP's other producing fields would be impacted by the potential SAFE strike action.

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About Aker BP:

Aker BP is a fully-fledged E&P company with exploration, development and production activities on the Norwegian Continental Shelf. Aker BP is the operator of Alvheim, Ivar Aasen, Skarv, Valhall, Hod, Ula and Tambar. The company is also a partner in the Johan Sverdrup field. Aker BP is headquartered at Fomebu, Norway, and is listed on the Oslo Stock Exchange under the ticker 'AKRBP'. More about Aker BP at www.akerbp.com.

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