



Credit rating upgrade

Aker BP is pleased to announce that S&P Global Ratings today has upgraded its rating of Aker BP and its unsecured notes to 'BBB' with stable outlook. The previous rating was 'BBB-' with positive outlook.

"We are pleased to receive this upgrade from S&P, which we see as a recognition of Aker BP's financial performance, balance sheet resilience and capital discipline," says David Tønne, Chief Financial Officer in Aker BP.

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About Aker BP:

Aker BP is an independent E&P company with exploration, development and production activities on the Norwegian Continental Shelf. Aker BP is the operator of Alvheim, Ivar Aasen, Skarv, Valhall, Hod, Ula and Tambar. The company is also a partner in the Johan Sverdrup field. Aker BP is headquartered at Fornebu, Norway, and is listed on the Oslo Stock Exchange under the ticker 'AKRBP'. More about Aker BP at www.akerbp.com.

This information is subject to disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.