



Gas discovery near the Skarv field

Aker BP has completed drilling of the Storjo exploration well in production license 261 near the Skarv field in the Norwegian Sea. The well has encountered gas in several geological formations.

The preliminary estimate of recoverable gas volume is between 25 and 80 million barrels of oil equivalent (mmboe).

Further delineation of the discovery is planned in 2023.

Aker BP is the operator of PL 261 with 70 percent working interest. Wintershall Dea Norge is partner in the licence with 30 percent.

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About Aker BP:

Aker BP is an independent E&P company with exploration, development and production activities on the Norwegian Continental Shelf. Aker BP is the operator of Alvheim, Edvard Grieg, Ivar Aasen, Skarv, Valhall, Hod, Ula and Tambar. The company is also a partner in the Johan Sverdrup field. Aker BP is headquartered at Fornebu, Norway, and is listed on the Oslo Stock Exchange under the ticker 'AKRBP'. More about Aker BP at www.akerbp.com.

This information is subject to disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.